

URBAN  
JUSTICE  
CENTER



CORRECTIONS  
ACCOUNTABILITY  
PROJECT

APRIL 2018

# THE PRISON INDUSTRIAL COMPLEX: MAPPING PRIVATE SECTOR PLAYERS

# About the Corrections Accountability Project

The Corrections Accountability Project (CAP) at the Urban Justice Center is a non-profit criminal justice advocacy organization committed to eliminating the influence of commercial interests on the criminal legal system and ending the exploitation of those it touches. Our strategy centers on exposing the harms caused by the commercialization of justice and sharing action tools to challenge its exploitation of vulnerable communities. We start by using our financial lens to conduct research, collect data, and perform innovative analyses aimed at unmasking the harms caused by the prison industrial complex. Understanding the mobilizing power of knowledge, we transform our analyses into accessible and compelling content designed to increase awareness and shift discourse around the commercialization of justice. And finally, we equip and empower change agents—consumers, investors, public agents, elected officials, influencers, litigators, advocates, and the public—to challenge those who capitalize on our nation's carceral crisis.

## About the Urban Justice Center

The Urban Justice Center is a non-profit incubator for innovative social justice organizations that serve and empower our most vulnerable and under-resourced communities through direct legal service, systemic advocacy, community education, and political organizing.

## Acknowledgements

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# INTRODUCTION

In 1983, CoreCivic received its first contract to operate a correctional facility, marking the birth of the private prison industry. The following year, The GEO Group also entered the private prison market. Over the next 35 years, as the U.S. carceral population mounted from roughly 660,000 to more than 2.2 million, the competitors would grow to own and operate roughly 130 correctional facilities with over 150,000 beds.<sup>i</sup> By 2017, CoreCivic and The GEO Group were generating combined annual revenues of \$4 billion on the more than 45 million individual nights that people spend incarcerated in their correctional facilities every year.<sup>ii</sup>

But CoreCivic and The GEO Group, the most recognized, discussed, and targeted for-profit entities operating in the prison industrial complex, are far from the only companies that recognized an opportunity in the prison boom that started in the 1970s. In fact, they were not even the first.

Today, more than half of the \$80 billion spent on incarceration annually in the U.S. is used to pay the thousands of vendors that serve the criminal legal system.<sup>iii</sup> They are healthcare providers, food suppliers, commissary merchants, and more. Focused on their bottom line and advantaged by an obscure and often monopolistic environment, the private, for-profit corporations that operate in the prison industrial complex raise particular concerns for the incarcerated population, vulnerable to corporate abuse.

This report exposes over 3,100 corporations that profit from the devastating mass incarceration of our nation's marginalized communities. It serves as the largest lens into the prison industrial complex ever published. While this report still far from covers all the private sector companies in this space, it captures all the major players.<sup>1</sup>

At the Corrections Accountability Project, our hope is that advocates, litigators, journalists, investors, and the public will use the report to further understand the expansive nature of the prison industrial complex and familiarize themselves with its players. This report should serve as a resource in the fight against the commercialization of our criminal legal system.

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<sup>1</sup> For more on how we identified the corporations captured in this report, please read our Methodology.

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*The data captured herein is available online for download. The online file includes additional data not in this report, including sources for all information and proof of engagement in the prison industrial complex.*

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# A NOTE FROM THE AUTHORS

All engagement is not created equal, but all engagement is an opportunity for action.

The inclusion of a corporation in this report does not itself signify anything about the corporation's values or even perspective with respect to the travesty of our carceral crisis. Due to the vast reach of our criminal legal system, companies have found themselves unintentionally implicated in the prison industrial complex without even knowing it. It is for this reason that we chose not to simply publish a list of names, but rather a rich data set that includes important corporate information and our sources.

The data provided in this report should serve as a launching pad for further exploration. Readers should engage and analyze the data, but follow up with their own investigations before making decisions about what approach to take in challenging each corporation's involvement in the prison industrial complex.

- To **activists and organizers**, we hope this report will help you identify targets for corporate campaigns and build power among the public through exposure and education.
- To **policy advocates**, we hope this report will help you pressure elected officials to turn down political contributions from corporations looking to expand the reach of the criminal legal system.
- To **litigators**, we hope this report will help you identify potential targets for litigation in consumer and other types of commercial law.
- To **media**, we hope this report will serve as a starting point for your important coverage of the detrimental impact and expansive grasp of the prison industrial complex and its unique players.
- To **investors and financial advisors**, we hope this report will help you screen your investment portfolios for exposure to the prison industrial complex and determine what form of economic activism—shareholder engagement or divestment—is appropriate.

We look forward to seeing your action.

**#DecommercializeJustice**

# THE PRISON INDUSTRIAL COMPLEX

# SECTOR SUMMARY

	Case Management	Community Corrections	Construction & Maintenance	Equipment	Financial Services	Food & Commissary
<i>Sub-sectors</i>	<ul style="list-style-type: none"> <li>• Arrest &amp; Probation Systems</li> <li>• Corrections Systems</li> <li>• Medical Records Systems</li> </ul>	<ul style="list-style-type: none"> <li>• Day Reporting Center</li> <li>• Electronic Monitoring</li> <li>• Outpatient Programs</li> <li>• Residential Programs</li> </ul>	<ul style="list-style-type: none"> <li>• Architecture &amp; Engineering</li> <li>• Construction</li> <li>• Maintenance Services</li> <li>• Utility/Energy</li> </ul>	<ul style="list-style-type: none"> <li>• Furnishings &amp; Supplies</li> <li>• IT &amp; Communications</li> <li>• Security Equipment</li> <li>• Security Technology</li> </ul>	<ul style="list-style-type: none"> <li>• Agency Payment Processing</li> <li>• Construction, Equipment, &amp; Acquisition Financing</li> <li>• Corporate Investor</li> <li>• Prisoner Money Transfer</li> <li>• Prisoner Money &amp; Release Cards</li> </ul>	<ul style="list-style-type: none"> <li>• Care Packages</li> <li>• Commissary</li> <li>• Kitchen Equipment</li> <li>• Prisoner Food</li> <li>• Vending Machines</li> </ul>
<i>Notable Players</i>	<ul style="list-style-type: none"> <li>• ATIMS</li> <li>• Conduent</li> <li>• Constellation Software</li> <li>• Databank IMX</li> <li>• Equivant</li> <li>• Hexagon Safety</li> <li>• Tribridge</li> <li>• Tyler Technologies</li> </ul>	<ul style="list-style-type: none"> <li>• Attenti</li> <li>• Avalon</li> <li>• BI</li> <li>• CoreCivic</li> <li>• GEO Care</li> <li>• Numerex</li> <li>• SCRAM Systems</li> <li>• SoberLink</li> </ul>	<ul style="list-style-type: none"> <li>• AECOM</li> <li>• CGL Companies</li> <li>• GEO Design</li> <li>• HOK</li> <li>• Johnson Controls</li> <li>• Kane Detention</li> <li>• NORESKO</li> <li>• Turner Construction</li> </ul>	<ul style="list-style-type: none"> <li>• Berkshire Hathaway</li> <li>• Bob Barker</li> <li>• Hewlett Packard</li> <li>• Ingersoll Rand</li> <li>• Safariland</li> <li>• Stanley Black &amp; Decker</li> <li>• Vista Outdoors</li> <li>• VF Corp</li> </ul>	<ul style="list-style-type: none"> <li>• Bank of America</li> <li>• General Electric</li> <li>• JPay</li> <li>• NIC</li> <li>• TouchPay</li> <li>• US Bancorp</li> <li>• Western Union</li> <li>• WEX</li> </ul>	<ul style="list-style-type: none"> <li>• All Group</li> <li>• Aramark</li> <li>• Compass Group, The</li> <li>• Elio Group</li> <li>• Keefe Group</li> <li>• Trinity Services</li> <li>• Union Supply</li> <li>• Sodexo</li> </ul>

	Healthcare	Operations & Management	Personnel	Programs & Labor	Telecom	Transportation
<i>Sub-sectors</i>	<ul style="list-style-type: none"> <li>• Ambulance Services</li> <li>• Medical Equipment</li> <li>• Medical Healthcare</li> <li>• Mental Healthcare</li> <li>• Medical Systems</li> <li>• Pharmacy</li> <li>• Substance Abuse Treatment</li> <li>• Third Party Staffing</li> </ul>	<ul style="list-style-type: none"> <li>• Immigration Detention Operator</li> <li>• Private Prison Operator</li> <li>• Procurement, Contracting, &amp; Other Admin Services</li> </ul>	<ul style="list-style-type: none"> <li>• Staff Management System</li> <li>• Staff Training</li> <li>• Third Party Staffing</li> </ul>	<ul style="list-style-type: none"> <li>• Education Services, Materials, &amp; Technology</li> <li>• Rehab Programming</li> <li>• Vocation/Industries (Prison Labor)</li> </ul>	<ul style="list-style-type: none"> <li>• Prisoner Communications</li> <li>• Tablets</li> <li>• Telecom Surveillance &amp; Security</li> </ul>	<ul style="list-style-type: none"> <li>• Agency Transportation</li> <li>• Prisoner Transportation</li> <li>• Visitor Transportation</li> </ul>
<i>Notable Players</i>	<ul style="list-style-type: none"> <li>• Armor Correctional Health</li> <li>• Centene/MHM</li> <li>• CMGC</li> <li>• Corizon</li> <li>• Correct Care</li> <li>• Correct Rx</li> <li>• NaphCare</li> <li>• Wexford</li> </ul>	<ul style="list-style-type: none"> <li>• Akima Global Services</li> <li>• CoreCivic</li> <li>• Emerald Correctional</li> <li>• G4S</li> <li>• GEO Group, The</li> <li>• LaSalle Southwest</li> <li>• MTC</li> <li>• Sodexo</li> </ul>	<ul style="list-style-type: none"> <li>• Akima Global Services</li> <li>• CorrectionsOne</li> <li>• Defense Technology</li> <li>• G4S</li> <li>• InTime</li> <li>• MHS Assessments</li> <li>• Securitas</li> <li>• VCS Employee Scheduling</li> </ul>	<ul style="list-style-type: none"> <li>• 3M</li> <li>• Dauphin</li> <li>• Corrective Education Co</li> <li>• Houghton Mifflin Harcourt</li> <li>• JobView</li> <li>• Milliken &amp; Co</li> <li>• MTC</li> <li>• Pearson/Certiport</li> </ul>	<ul style="list-style-type: none"> <li>• CenturyLink</li> <li>• Global Tel Link (GTL)</li> <li>• JPay</li> <li>• Legacy Inmate</li> <li>• Pay Tel</li> <li>• Securus</li> <li>• Telmate</li> <li>• Unisys</li> </ul>	<ul style="list-style-type: none"> <li>• G4S</li> <li>• GEO Transport</li> <li>• Greyhound</li> <li>• Motor Coach Industries</li> <li>• PTS of America</li> <li>• Streit Group</li> <li>• TransCor America</li> <li>• Valley Metro Security</li> </ul>

# CASE MANAGEMENT

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Business & Decision	France	2,509	1992				Corrections Systems	\$128.8	\$5.7	N	Financials converted from EUR
Caliber Public Safety/Caliber Justice	IA		1975	2015	Constellation Software/Harris Computer		Corrections Systems			Y	Acquired by Constellation Software/Harris Computer in 2015 as InterAct and rebranded
Conduent (formerly Xerox Services)	NJ	90,000	2016				Arrest, Court, & Probation Systems	\$6,022.0	\$588.0	N	Spin off from Xerox in 2016; Adjusted EBITDA
Constellation Software	Canada	13,000	1995				Corrections Systems	\$2,479.4	\$2,333.2	N	Adjusted EBITDA
DataBank IMX	MD	850	1991	2017	Kyocera Group		Arrest, Court, & Probation Systems	\$99.2		N	Acquired by Kyocera in 2017
DXC Technology	VA	60,000	1959				Corrections Systems	\$7,607.0	\$555.0	N	
GE Healthcare	IL	52,000	1994		General Electric		Medical Records Systems	\$19,116.0		N	Created as specialty subsidiary; Partners with Fusion
Harris Computer	Canada		1976	1996	Constellation Software		Corrections Systems			N	Acquired by Constellation Software in 1996
Hexagon Safety Infrastructure	Sweden	17,000	2015				Arrest, Court, & Probation Systems	\$4,267.2	\$1,364.1	N	Operates using Hexagon Safety and Infrastructure (formerly Intergraph Security) division; Financials converted from EUR
IntegenX	CA		2003	2018	Thermo Fisher Scientific		Arrest, Court, & Probation Systems			Y	DNA technology, human identification; Acquired by Thermo Fisher Scientific in 2018
Kyocera Group	Japan	70,153	1959				Arrest, Court, & Probation Systems	\$13,373.9		N	Financials converted from JPY
Micro Systemation Ab (dba MSAB)	Sweden	121	1984				Arrest, Court, & Probation Systems	\$29.7	\$7.3	N	Financials converted from SEK
Motorola Solutions	IL	14,000	1928				Corrections Systems	\$6,038.0	\$1,362.0	N	
Spillman Technologies	UT	300	1983	2016	Motorola Solutions		Corrections Systems	\$180.0		N	Acquired by Motorola Solutions in 2016 for \$217 M; Operates in 43 states with 1,900 agencies
TransUnion	IL	5,100	1992				Arrest, Court, & Probation Systems	\$1,933.8	\$702.7	N	
Tribridge	FL	740	1998	2017	DXC Technology		Corrections Systems	\$140.0		N	Acquired by DXC Technology in 2017
Tyler Technologies	TX	4,069	1966				Arrest, Court, & Probation Systems	\$840.7	\$214.9	N	

*Tier 1a - Publicly Traded - Targeted Correctional Exposure: Corporations that are publicly traded on any international stock market and have a business segment targeting the prison industrial complex in its business model or through marketing, advertising, or sponsorship*



## Tier 1b – Publicly Traded – Other

*No applicable entities*

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Advanced Technologies Group	IA	64	1991	2012	TKC Holdings/Keefe Group	HIG Capital	Corrections Systems			Y	Acquired by Keefe Group in 2012
Archonix Systems	NJ		2003	2013	Securus Technologies	Platinum Equity	Corrections Systems			Y	Acquired by Securus in 2013
cFive (formerly Capita Technologies)	CA		1999	2016		Spotlight Equity	Corrections Systems			Y	Acquired by Spotlight Equity in 2016
Marquis Software Solutions	TX	50	1986	2016		Falfurrias Capital Partners	Corrections Systems	\$41.8		Y	Acquired by Falfurrias in 2016; 2015 financials
MicroPact	VA	600	1997	2014		Enlightenment Capital	Arrest, Court, & Probation Systems	\$100.0		N	Acquired by Enlightenment Capital in 2014
Syscon Justice Systems	Canada		1980	2010		Sverica	Corrections Systems			Y	Acquired by Sverica in 2010
TriTech Software Systems	CA	720	1991	2014		Insight Venture Partners	Corrections Systems	\$71.3		N	Recapitalized by Insight Venture Partners in 2014; 2015 financials

## Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Abilis Solutions	Canada		1996				Corrections Systems			N	
ActOne Group	CA	1,800	1978				Corrections Systems	\$2,400.0		N	
Advanced Technology Information Management Systems (ATIMS)	CA		1999		ActOne Group		Corrections Systems			Y	Acquisition history unknown
CareVWorks Managed Care Service	TN		1985				Medical Records Systems			N	
eClinicalWorks	MA	4,716	1999				Medical Records Systems	\$444.2		N	
ESRI	CA		1969				Arrest, Court, & Probation Systems	\$1,100.0		N	
Public Consulting Group	MA	2,000	1986				Corrections Systems	\$303.1		N	
Statistical Analysis System (SAS)	NC	14,179	1976				Corrections Systems	\$3,240.0		N	

## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Advanced Data Systems	NJ	200	1977				Medical Records Systems	\$50.0		N	
ALEN	AL						Arrest, Court, & Probation Systems			N	
Appriss (formerly Vine)	KY	720	1994				Arrest, Court, & Probation Systems	\$122.2		N	
Blackcreek Integrated Systems	AL		1978				Corrections Systems			Y	
CBORD	NY		1975				Corrections Systems			N	
CloudGavel	IA		2016			FusionStak	Arrest, Court, & Probation Systems			Y	Product brand - warrant system
CNT Infotech	NJ	20	2000				Corrections Systems	\$8.5		N	
Cody Systems	PA		1979				Arrest, Court, & Probation Systems			Y	
Connectrex (formerly Loryx Systems)	CA		2001				Arrest, Court, & Probation Systems			Y	
Coris	Canada		1996			Abilis Solutions	Corrections Systems			Y	Product brand
Corrections Partners	AL						Corrections Systems			Y	
Corrections Software Solutions	TX		1994				Arrest, Court, & Probation Systems			Y	
CorrectTech	CO						Arrest, Court, & Probation Systems			Y	
Corrisoft	KY		2009				Arrest, Court, & Probation Systems			Y	
Courtview Justice Solutions	OH		1991	2017		Equivalent	Arrest, Court, & Probation Systems			Y	Merged with Constellation Justice Systems and Northpointe in 2017 to form Equivalent
CrimeCenter Software	NJ						Arrest, Court, & Probation Systems			Y	
Dapro Systems	VA		1996	2015		ID Networks	Arrest, Court, & Probation Systems			Y	Acquired by ID Networks in 2015
Darlogix	NY		1995				Medical Records Systems			Y	
Document Storage Systems (DSS Inc)	FL	680	1991				Medical Records Systems	\$91.9		N	
Dynamic Imaging Systems	NJ		1993				Corrections Systems			Y	
Equivalent	OH		2017				Corrections Systems			Y	Rebranding of CourtView Justice Solutions, Constellation Justice Systems, and Northpointe
eSolve Solutions	Canada		2006				Arrest, Court, & Probation Systems			Y	
Forensic Logic	CA		2003				Arrest, Court, & Probation Systems			Y	
Fusion	NJ		2006				Medical Records Systems			Y	Partners with GE Healthcare
FusionStak	IA		2015				Arrest, Court, & Probation Systems			N	
Global Justice Solutions	VA						Corrections Systems			Y	
Guardian RFID	MN		2001				Corrections Systems			Y	
I2 Security Solutions	PA		1981				Arrest, Court, & Probation Systems			N	
ID Networks	OH		1984				Corrections Systems			Y	
ImageSoft	MI	105	1996				Arrest, Court, & Probation Systems	\$22.9		N	
Innovative Business Software	Denmark		1982				Arrest, Court, & Probation Systems			N	
InRule Technology	IL	31	2002				Corrections Systems	\$11.3		N	2015 financials
iSafe Technologies	NY		2001				Arrest, Court, & Probation Systems			N	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Journal Technologies	CA						Arrest, Court, & Probation Systems			Y	
Justice Systems	AZ		1982				Arrest, Court, & Probation Systems			Y	
Leads Online	TX		2000				Arrest, Court, & Probation Systems			Y	
Legal Edge	PA		2009				Arrest, Court, & Probation Systems			Y	Legal case management for attorneys
Logistic Systems (LogiSYS)	MT		1988				Arrest, Court, & Probation Systems	\$230.6		Y	
LSG Solutions	OK		2004				Corrections Systems			N	
Magnet Forensics	VA		2011				Arrest, Court, & Probation Systems			Y	
Mark43	NY	100	2012				Arrest, Court, & Probation Systems	\$15.0		N	
Mass Group	CA						Corrections Systems			N	
Matrix Pointe Software	OH		2009				Arrest, Court, & Probation Systems			Y	
MedExcel	NY	590	1984				Medical Records Systems	\$90.0		N	
Montgomery Technology InCorp (MTI)	AL		1987				Corrections Systems			Y	
Numerica	CO	46	1996				Arrest, Court, & Probation Systems	\$16.3		N	2015 financials
Optimum Technology	OH	32	1994				Arrest, Court, & Probation Systems	\$10.0		N	
PowerDMS	FL	81	2001				Corrections Systems	\$10.6		N	
Probatum Technologies	OH		1999				Arrest, Court, & Probation Systems			Y	
ProPhoenix	NJ	110	2004				Corrections Systems	\$26.4		N	
Prosecutor by Karpel	MO		1985				Arrest, Court, & Probation Systems			Y	
Pulsiam	CA		1989				Arrest, Court, & Probation Systems			N	
RKV Technologies	MO		2003				Corrections Systems			N	
RLTCorp Software Development	FL		1997				Corrections Systems			N	
Rock Solid Technologies	PR	140	1994				Arrest, Court, & Probation Systems	\$15.9		N	
Sage Health Management Solutions (Sage HMS)	MN		1997	2007	DSS		Medical Records Systems			N	Acquired by DSS in 2007
Sapphire Health			2010				Medical Records Systems			N	
Sierra-Cedar	GA		1995				Corrections Systems			N	
SMART	RI						Medical Records Systems			N	
Social Solutions	MD		2000				Corrections Systems			N	
Solution Specialties	IL						Corrections Systems			Y	
Southern Software	NC		1988				Corrections Systems			N	
Stellar Services	WI		2001				Corrections Systems			Y	
Superior (formerly SunGard Public Sector)	FL	140	1981				Corrections Systems			N	
SyMed	CA						Medical Records Systems			N	Also engages in Rehabilitative Services - Vocation/Industries (Prison Labor)
Tantus Solutions Group	Canada		2001				Corrections Systems			N	
Tetras	NJ		2003				Corrections Systems			Y	
Tracktech			2016				Arrest, Court, & Probation Systems			Y	
TurboCourt	CA		1995				Arrest, Court, & Probation Systems			Y	
UNIT Innovations (dba Golden Eagle Law Enforcement)	TX						Corrections Systems			Y	
Versatern Corporation	AZ		1977				Corrections Systems			N	
Vigilant Solutions	CA	80					Arrest, Court, & Probation Systems	\$13.9		Y	2015 financials

Corporate Name	Corporate Snapshot				Corporate Structure		Corrections Systems	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Watch Systems	LA		1999				Arrest, Court, & Probation Systems			Y	
Wellcomp Managed Care Services	TN	350	1985		CareWorks Managed Care Service		Medical Records Systems			N	Absorbed by sister company and currently rebranding under shared name CareWorks
xFact	MA	21	2000				Corrections Systems	\$7.5		N	Also engages in Rehabilitative Services - Vocation/Industries (Prison Labor)

# COMMUNITY CORRECTIONS

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Abraxas Youth & Family Services	PA		1973	2010	GEO Group, The					Y	Acquired by GEO as part of Cornell Companies in 2010
Acadia Healthcare	TN	40,600	2005				\$2,877.2	\$379.8		N	
Aspen Education Group	CA		1997	2015	CRC Health Corporation/Acadia Healthcare		\$150.0			N	Acquired by CRC in 2006 for \$280 M; Acquired by Acadia as part of CRC Healthcare in 2015 for \$1.18 B
Atlantic Shores Healthcare	FL		1997	2005	GEO Group, The					Y	Renamed GEO Care in 2005
Avalon Correctional Services	OK		1985	2015	CoreCivic		\$45.1			Y	Acquired by CoreCivic in 2015 for \$157.5 M
BI	CO		1978	2011	GEO Group, The		\$115.0			Y	Acquired by GEO for \$415 M; In 50 states, EM for 123k people, case management for 43.5k
Correctional Alternatives	CA		1987	2013	CoreCivic					Y	Acquired by CoreCivic in 2013 for \$36 M
Correctional Management	CO		1984	2016	CoreCivic					Y	Acquired by CoreCivic in 2016 for \$35 M
Correctional Services Corp (formerly Esmor Correctional Services)	FL		1987	2005	GEO Group, The					Y	Acquired by GEO in 2005 for \$62 M
CRC Healthcare	CA	6,270	1995	2014	Acadia Healthcare		\$450.0	\$115.0		N	Acquired by Acadia as part of CRC Healthcare in 2015 for \$1.18 B; 2014 financials
EP Horizon Management	OK		2009		CoreCivic					Y	Created as specialty subsidiary
Gemalto	Netherlands	15,000	2006				\$3,856.0	\$732.0		N	Financials converted from EUR
GEO Care (formerly Atlantic Shores Healthcare)	FL		1997		GEO Group, The		\$497.9			Y	Created as specialty subsidiary and rebranded in 2005
GEO Group, The (formerly Wackenhut Corrections)	FL	18,512	1984				\$2,263.4	\$389.1		Y	
Numerex	GA	157	1992	2017	Sierra Wireless		\$70.6	\$2.3		N	Acquired by Sierra Wireless in 2017; Adjusted EBITDA
Pathways (formerly Providence Human Services)	VA	5,000	1997	2015	Molina Healthcare					N	Acquired by Molina Healthcare in 2015 as Providence Human Services along with Providence Community Services for \$200 M
Professional Probation Services	GA		1992	1997	Universal Health Services					Y	Acquired by Universal Health Services in 1997
Serco	United Kingdom	50,000	1929				\$4,194.1				Financials converted from GBP
SuperCom	Israel	246	1988				\$20.0	(\$8.6)		N	
Track Group	IL	154	1995				\$29.7	(\$0.4)		Y	
Universal Health Services	PA	76,600	1979				\$11,278.9	\$1,728.1		N	

## Tier 1b – Publicly Traded – Other

*No applicable entities*

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Atenti (formerly 3M Electronic Monitoring)	Israel	265	1990	2017		Apax Partners	Electronic Monitoring	\$95.0		Y	Acquired by Apax for \$200 M; Renamed from prior to 3M acquisition; Revenue down from \$100M in 2010 when acquired company for \$230M
Judicial Correction Services	GA	450	2001	2012	Correct Care Solutions	GTCR/Audax/Frazier Healthcare	Probation, Parole, & Other Supervision	\$37.8		Y	Acquired by Correct Care Solutions as part of Correctional Healthcare Companies in 2012 for \$59 M
Sequel Youth & Family Services	AL		1999	2017		Altamont Capital Partners	Residential Programs	\$246.1	\$39.7	N	Acquired by Altamont in 2017

## Tier 3 – Large Privately-Owned

*No applicable entities*

## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Abode Treatment	TX		1994				Residential Programs			N	
Acivilate	GA			2014			Probation, Parole, & Other Supervision			Y	
Alternative Sentencing Solutions	OK			2011			Electronic Monitoring			Y	
Ankle Monitoring	GA			1992			Electronic Monitoring			Y	
Anytrax (formerly Robocuff)	GA			2001			Electronic Monitoring			Y	
Arms Acres	NY			1982			Outpatient Programs			N	
Avertest (dba AverHealth)	VA	110					Probation, Parole, & Other Supervision	\$28.0		Y	
Bannum	FL						Residential Programs			Y	
BGR Services	NY						Outpatient Programs			N	
BHSB Holdings	FL	2,000		2017			Residential Programs			Y	Holding company for TrueCore Behavioral Solutions, which operates youth facilities
buddi	UK			2005			Electronic Monitoring			N	
Cam Systems				2006			Electronic Monitoring			Y	
CDS Monitoring	KY						Probation, Parole, & Other Supervision			Y	
Cheyenne Center	TX			1996			Residential Programs			N	
Commonwealth Mediation Service	KY			2007			Probation, Parole, & Other Supervision			Y	
Community Probation Services	TN			1999			Probation, Parole, & Other Supervision			Y	
Community Services of Missouri	MO						Probation, Parole, & Other Supervision			Y	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Community Transition	OH						Residential Programs			N	
Connectrex (formerly Loryx Systems)	CA		2001				Electronic Monitoring			Y	
Correctional Services (dba Tennessee Correctional Services)	TN						Probation, Parole, & Other Supervision			Y	
Court Probationary Services	MO						Probation, Parole, & Other Supervision			Y	
CSRA Probation Services	GA		1997				Probation, Parole, & Other Supervision			Y	
Cydnam Center	MO		2006				Residential Programs			N	
Diversified Monitoring & Recovery	CA		2002				Electronic Monitoring			Y	
Eastern Missouri Alternative Sentencing Services	MO		1991				Probation, Parole, & Other Supervision			Y	
Florida Probation Service	FL		2011				Probation, Parole, & Other Supervision			Y	
Geosatis Technology	Switzerland		2011				Electronic Monitoring			Y	
Global Security Group	NY		2001				Electronic Monitoring			N	
GPS Monitoring Solutions	CA		2007				Electronic Monitoring			Y	
Horizon Communities in Prison	FL		1999				Residential Programs			Y	
House Arrest Services	MI		1986				Electronic Monitoring			Y	
Intoxalock (formerly Consumer Safety Technologies)	IL		1992				Electronic Monitoring			N	
Keeton Corrections	FL	200	1982				Residential Programs			Y	
Kentucky Alternative Programs	KY	100					Probation, Parole, & Other Supervision	\$13.0		Y	
Keystone Correctional Services	PA						Residential Programs			Y	
Leimac Contracting	KY						Electronic Monitoring			Y	
Midwest Monitoring & Surveillance	MN		2011				Electronic Monitoring			Y	
Non-Secure Programs	FL		1995				Outpatient Programs			Y	
Northwest Home Monitoring	WA						Electronic Monitoring			Y	
Offender Management Services	SC						Electronic Monitoring			Y	
Oklahoma Court Services	OK						Probation, Parole, & Other Supervision			Y	
Outreach Consulting & Counseling Services	MO		1992				Probation, Parole, & Other Supervision			Y	
Panhandle Forensic Nurse Specialist	FL						Other			N	
Pathways Renewed	NY						Outpatient Programs			N	
Private Correctional Services	MO		2007				Probation, Parole, & Other Supervision			Y	
Private Probation Service	MO		2003				Probation, Parole, & Other Supervision			Y	
Private Probation Service TBN	MO		2006				Probation, Parole, & Other Supervision			Y	
Probation Services Incorporated	TN						Probation, Parole, & Other Supervision			Y	
Probation Works Inc (PWI)	TN						Probation, Parole, & Other Supervision			Y	
Promise Networks			2017				Probation, Parole, & Other Supervision			Y	
Providence Community Corrections	TN		1972				Probation, Parole, & Other Supervision			Y	
PSI Probation	TN		1991				Probation, Parole, & Other Supervision			Y	
Psychological Management Group	FL						Outpatient Programs			N	
QSA Services	NY						Outpatient Programs			N	
Reliant Monitoring Services	NC						Electronic Monitoring			Y	
Rite of Passage	NV						Residential Programs			N	
Scram Systems	CO		2003				Electronic Monitoring			Y	
Sentinel Offender Services	CA		1993				Electronic Monitoring			Y	
Smart Start	TX	145	1993				Electronic Monitoring	\$56.0		Y	2015 financials

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Soberlink	CA	50	2009	2015			Electronic Monitoring	\$13.5		Y	BI/GEO acquired Soberlink's criminal justice business in 2015, leaving Soberlink's addiction business (Inc to LLC)
Southern Kentucky Monitoring Services	KY		2016				Probation, Parole, & Other Supervision			Y	
Southern Missouri Judicial Services	MO		2008				Probation, Parole, & Other Supervision			Y	
Supervised Probation Services	MO		1993				Probation, Parole, & Other Supervision			Y	
Supervision Services	GA		1995				Probation, Parole, & Other Supervision			Y	
Tarheel Monitoring	NC		2004				Electronic Monitoring			Y	
Timeout Community Counseling & Correctional Services	KY						Probation, Parole, & Other Supervision			Y	
Tracktech			2016				Probation, Parole, & Other Supervision			Y	
Tri-Center	NY						Outpatient Programs			N	
Triton Group	WA						Electronic Monitoring			Y	
TrueCore Behavioral Solutions (formerly G4S Youth Services)	FL	2,000	1999	2017	BHSB Holdings (holding co)		Residential Programs		\$5.6	Y	Acquired as G4S Youth Services by BHSB in 2017 for \$56.5 M and name changed; Operates youth facilities
Turning Point, The	TX		1995				Residential Programs			N	
Vigilnet	PA		2006				Electronic Monitoring			Y	
Village South	FL						Outpatient Programs			N	
Western Judicial Services	FL		1989				Probation, Parole, & Other Supervision			Y	
You Turn Court Monitoring Service	KY						Probation, Parole, & Other Supervision			Y	



# CONSTRUCTION & MAINTENANCE

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
AECOM	CA	87,000	1980				Architecture & Engineering	\$18,203.4	\$932.5	N	
Allele	MN	2,017					Maintenance Services	\$1,419.3	\$407.3	N	
Argyle Precision (formerly Peterson Detention Inc (PDI))	CA			2008	Argyle Security		Construction			Y	Acquired by Argyle Security in 2008 as part of three company acquisition for \$14 M
Barrett Industries	NJ		1854	1979	Colas Group		Construction			N	Acquired by Colas in 1979
Barrett Paving Materials	NJ		1854		Colas Group/Barrett Industries		Maintenance Services			N	Created as specialty subsidiary
ChemCal	TX		1985	2014	Allele/US Water		Maintenance Services			N	Acquired by US Water Services in 2014 for \$125 M; Acquired 87% by Allele in 2015 as part of US Water Services for \$168 M
Colas Group	France		1929				Construction	\$14,397.2		N	Financials converted from EUR
Emcor	CT	32,000					Construction	\$7,687.0	\$419.1	N	
Energy Systems Group	IN		1994		Vectren		Utility/Energy	\$282.0		N	Acquisition history unknown; 2015 financials
Fiber SenSys	OR		1990	2010	OPTEX		Construction	\$4,870.0		N	Acquired by OPTEX in 2010; 2009 financials prior to acquisition
GEO Design Services (formerly Design Services)	FL		1998		GEO Group, The		Construction	\$113.2		Y	Created as specialty subsidiary
Gowan	TX				Emcor		Construction			N	Acquisition history unknown
HD Supply	GA	11,000	1974				Maintenance Services	\$5,121.0	\$705.0	N	
Hochtief	Germany	54,236	1875				Construction	\$27,834.9	\$1,644.6	N	Financials converted from EUR
Home Depot, The	GA	413,000	1978				Maintenance Services	\$100,904.0	\$16,743.0	N	
Interline Brands (dba Supply Works)	FL		1978	2015	Home Depot, The		Maintenance Services	\$2,000.0		N	Acquired by The Home Depot in 2015 for \$1.63 B
Jacobs Engineering Group	TX	54,700	1947				Architecture & Engineering	\$10,022.8	\$514.8	N	Parent of CH2M Hill
Johnson Controls	WI	121,000	1885				Construction	\$30,172.0	\$4,242.0	N	
JWC Environmental	CA		1973	2018	Sulzer		Maintenance Services	\$62.9		N	Acquired by Sulzer in 2018 for \$215 M; 2015 financials prior to acquisition
MidAmerican Energy Services	IA		1999	2014	Berkshire Hathaway		Utility/Energy			N	Acquired by Berkshire Hathaway in 2014
NORESCO	MA		1984	2008	United Technologies		Construction			N	Acquired by Carrier/United Technologies in 2008
OPTEX	Japan	1,807	1979				Construction	\$356.3		N	Financials converted from JPY
Palram Industries	Israel		1963				Construction			N	
SI Technologies	CA	213	1979	2004	Vishay Intertechnology		Maintenance Services	\$36.2		N	Acquired by Vishay in 2004 for \$17.65 M; 2004 financials prior to acquisition
Sulzer	Switzerland	15,000	1834				Maintenance Services	\$3,201.5	\$291.3	N	Financials converted from CHF
Turner Construction	NY	5,200	1904	1999	Hochtief		Construction	\$10,000.0		N	Acquired by Hochtief in 1999 for \$370 M
Tyco Integrated Systems (formerly ADT Business Solutions)	FL	10,000	2012	2016	Johnson Controls		Maintenance Services			N	Acquired by Johnson Controls as part of Tyco in 2016 for \$3.9 B
Tyco SimplexGrinnell	MA		2001	2016	Johnson Controls		Maintenance Services			N	Acquired by Johnson Controls as part of Tyco in 2016 for \$3.9 B
United Technologies	CT	205,000	1934				Construction	\$59,837.0	\$10,812.0	N	
URS Corp	CA	50,000	1951	2014	AECOM		Architecture & Engineering	\$10,990.7	\$855.0	N	Acquired by AECOM in 2014 for \$6 B; 2014 financials prior to acquisition

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
US Water Service (dba US Water)	MN		1997	2015		Allete	Maintenance Services			N	Acquired 87% by Allete in 2015 as part of US Water Services for \$168 M
Vectren	IN	5,500	2000				Utility/Energy	\$2,657.3	\$594.6	N	
Verint	NY	5,100	1994				Maintenance Services	\$1,062.1	\$142.3	N	
Vishay Intertechnology	PA	23,000	1962				Maintenance Services	\$2,603.5	\$486.0	N	Adjusted EBITDA

## Tier 1b – Publicly Traded – Other

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Air Liquide	France						Maintenance Services	\$25,029.3	\$6,324.7	N	Financials converted from EUR
Airgas	PA	18,000	1982	2016		Air Liquide	Maintenance Services	\$5,313.8	\$933.5	N	Acquired by Air Liquide in 2015 for \$10.3 B
American Electric Power	OH	17,666	1906				Utility/Energy	\$15.0	(\$20.9)	N	
Aqua America	PA	1,530	1886				Utility/Energy	\$809.5	\$465.7	N	Operates using various local subsidiaries, including Aqua Ohio
Atmos Energy	TX	4,565	1906				Utility/Energy	\$2,759.7	\$1,317.4	N	
Avangrid	NY	6,000	1997			Iberdrola	Utility/Energy	\$5,963.0	\$1,870.0	N	Formerly Iberdrola USA; named changed when merged with UIL Holdings; Iberdrola owns majority stake; Adjusted EBITDA
Canon	Japan	197,673	1937				Maintenance Services	\$31,974.0	\$4,502.2	N	Operates using various specialty and local subsidiaries, including Canon Solutions America; Financials converted from JPY
Casella Waste Management	VT	2,000	1975				Maintenance Services	\$599.3	\$52.2	N	
CenterPoint Energy	TX	7,977	2002				Utility/Energy	\$9,614.0	\$2,132.0	N	
Central Hudson Gas & Electric	NY	992	1925	2012		Fortis	Utility/Energy	\$671.5	\$162.2	N	Acquired by Fortis as part of CH Energy for \$1.5 B
Champion Energy Services	TX		2005	2018		Calpine	Energy Capital Partners/Access Industries/CPIIB			N	Acquired as part of Calpine by consortium led by Energy Capital Partners in 2018 for \$5.6 B
ChemTreat	VA		1968	2007		Danaher	Maintenance Services	\$200.0		N	Acquired by Danaher in 2008 for \$425 M; 2007 financials prior to acquisition
Cogenex	MA	250	1983	2005		Constellation Energy/Exelon	Utility/Energy			N	Acquired by Constellation Energy Group in 2005 for \$35 M
Consolidated Edison (dba ConEd)	NY	14,960	1823				Utility/Energy	\$12,075.0	\$12,851.0	N	
Constellation Energy	MD		1999	2011		Exelon	Utility/Energy			N	Acquired by Exelon in 2011 for \$7.9 B
CRH	Ireland	85,363	1970				Construction	\$31,020.6	\$3,964.3	N	Operates using local and specialty subsidiaries, including Oldcastle Precast; Financials converted from EUR
Cummins	IN	58,600	1919				Maintenance Services	\$20,428.0	\$2,948.0	N	Operates using various local subsidiaries, including Cummins Southern Plains
Danaher	DC	67,000	1969				Maintenance Services	\$18,329.7	\$4,250.5	N	
Direct Energy	TX	6,200	1986	2000		Centrica	Utility/Energy	\$14,000.0		N	Acquired by Centrica as part of Direct Energy in 2000 for \$912 M
Duke Energy	NC	29,060	1904				Utility/Energy	\$23,565.0	\$9,827.0	N	
Emera	Canada	7,531	2003				Utility/Energy	\$4,794.0	\$1,767.2	N	
Enbridge	Canada	12,700	1949				Utility/Energy	\$34,171.1	\$2,436.7	N	Operates using various local subsidiaries, including St. Lawrence Gas; Financials converted from CAD

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Energy Future Holdings	TX	8,500	1882	2007	Sempra Energy		Utility/Energy	\$5,200.0		N	Acquired by Sempra Energy in 2018 for \$9.45 B
Energy Transfer Partners	TX	8,494	2017				Utility/Energy	\$29,054.0	\$4,731.0	N	
Energy	LA	13,504	1913				Utility/Energy	\$11,074.5	\$3,267.2	N	
Exelon	IL	34,621	1999				Utility/Energy	\$33,531.0	\$9,687.0	N	
Ferguson (formerly Wolseley)	Switzerland	33,511	1887				Maintenance Services	\$21,313.6	\$1,678.6	N	Financials converted from GBP
Ferguson Enterprises	VA	24,000	1953	1982	Ferguson PLC (formerly Wolseley)		Maintenance Services	\$15,000.0		N	Created as regional subsidiary
First Energy	OH	15,617	1997				Utility/Energy	\$14,017.0	\$1,872.0	N	
Florida Power & Light	FL	8,700	1925	2016	NextEra Energy		Utility/Energy	\$11,972.0	\$5,616.0	N	Acquired by NextEra Energy in 2016
Fortis	Canada	8,411	1885				Utility/Energy	\$6,391.8	\$2,930.6	N	Financials converted from CAD
Global Partners	MA	1,770	1933				Utility/Energy	\$8,239.6	(\$40.3)	N	Operates using various local subsidiaries, including Global Montello Group
Gulf Power Company	FL	1,288	1925				Utility/Energy			N	Operates using various local subsidiaries, financials divided accordingly
Homag	Germany	6,371	1960				Maintenance Services	\$1,517.3		N	Financials converted from EUR
Iberdrola	Spain	34,255	1840				Utility/Energy	\$38,453.8	\$9,002.0	N	Financials converted from EUR
IBM	NY	380,300	1911				Maintenance Services	\$79,919.0	\$42,675.0	N	
Ingersoll Rand	Ireland	46,000	2009				Maintenance Services	\$14,197.6	\$2,018.6	N	
Klotz Associates	TX	165	1985	2015	RPS Group		Architecture & Engineering	\$26.2		N	Acquired by RPS in 2015 for \$24.1 M; 2015 financials prior to acquisition
Knife River	ND	4,800	1917	1945	MDU Resources Group		Construction	\$1,800.0		N	Acquired by MDU Resources in 1945; 2015 financial projection
Konica Minolta	Japan	43,979	2003				Maintenance Services	\$9,048.0	\$958.2	N	Merger of Konica and Minolta in 2003; Financials converted from JPY
Linde Gas North America	NJ	5,000	2006		Linde Group, The		Vocation/Industries (Prison Labor)	\$375.4	\$45.9	N	Created as regional subsidiary
Linde Group, The	Germany	58,000	1879				Vocation/Industries (Prison Labor)	\$21,049.0	\$4,723.2	N	Financials converted from EUR
Luminant Energy	TX		2001		Visra Energy		Utility/Energy			N	Spin off from Energy Future Holdings in 2014 under Texas Competitive Electric Holding, parent rebranded in 2016 to Visra Energy
MDU Resources Group	ND	10,140	1924				Construction	\$4,443.4	\$636.2	N	
MP2 Energy	TX		2009	2017	Royal Dutch Shell		Utility/Energy			N	Acquired by Royal Dutch Shell in 2017
National Fuel Gas Company	NY	2,100	1902				Utility/Energy	\$1,579.9	\$777.0	N	
National Fuel Resources	NY		1991		National Fuel Gas Company		Utility/Energy			N	Created as regional subsidiary
National Grid	United Kingdom	22,000	1990				Utility/Energy	\$18,493.1	\$5,767.5	N	Financials converted from EUR
New York State Electric and Gas (NYSEG)	NY		1852	2015	Iberdrola/Avangrid		Utility/Energy			N	Acquired by Iberdrola as part of Energy East in 2008 for \$4.6 B; Acquired 80% majority stake of ULL in 2015 for \$3 B to form Avangrid
NextEra Energy	FL	14,000	1984				Utility/Energy	\$17,195.0	\$9,138.0	N	
Oldcastle Precast	CO	4,100	1978		CRH		Construction	\$1,064.4	\$141.0	N	Created as regional subsidiary; Financials converted from EUR
Oncor Electric Delivery	TX	3,965	1882	2018	Sempra Energy		Utility/Energy	\$3,958.0	\$1,603.0	N	Acquired by Sempra Energy in 2018 as part of Energy Future Holdings for \$9.45 B
Progressive Waste	TX	7,500	2000	2016	Waste Connections		Maintenance Services	\$2,000.0		N	Acquired by Waste Connections in 2016 for \$2.7 B; Operates using various local subsidiaries
Republic Services	AZ	35,000	1998				Maintenance Services	\$10,041.5	\$2,784.6	N	
Royal Dutch Shell	Netherlands	92,000	1907				Utility/Energy	\$305,179.0	\$48,395.0	N	
RPS Group	United Kingdom	5,340	1970				Architecture & Engineering	\$882.8	\$97,403.6	N	Financials converted from GBP

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Schendel Pest Services	KS	140	1947	2012	ServiceMaster/Terminix		Maintenance Services	\$14.3		N	Acquired by Terminix in 2012; 2011 financials prior to acquisition
Schindler	Switzerland	60,000	1874				Construction	\$10,688.0	\$1,407.0	N	
Schneider Electric	France	142,000	1838				Utility/Energy	\$30,433.9	\$4,966.7	N	Financials converted from EUR
Sempra Energy	CA	27,708	1867				Utility/Energy	\$11,207.0	\$3,688.0	N	
ServiceMaster	TN	13,000	1929				Maintenance Services	\$2,912.0	\$664.0	N	
Sherwin Williams	OH	52,695	1866				Maintenance Services	\$14,983.8	\$2,283.0	N	
Siemens	Germany	92,500	1847				Maintenance Services	\$33,072.2		N	Financials converted from EUR
Sprague Energy (aka Sprague Resources)	NH	600	1870				Utility/Energy	\$2,390.0	\$109.0	N	Adjusted EBITDA
Stiles Machinery	MI	290	1965	2014	Homag		Maintenance Services	\$158.0		N	Acquired by Homag in 2014; 2013 financials prior to acquisition
Suburban Propane	NJ	3,221	1928				Utility/Energy	\$1,187.9	\$243.0	N	Adjusted EBITDA
Summit Energy Services	KY	850	1991	2011	Schneider Electric		Utility/Energy	\$65.0		N	Acquired by Schneider Electric in 2011 for \$268 M; 2011 financials prior to acquisition
Superior Plus	Canada	3,500	1996				Utility/Energy	\$1,578.5	\$211.9	N	Financials converted from CAD
Tampa Electric (dba TECO)	FL	2,650	1899	2016	Emera		Utility/Energy	\$2,470.0	\$972.0	N	Acquired by Emera in 2016
Terminix	TN	9,500	1927	1986	ServiceMaster		Maintenance Services	\$1,541.0	\$331.0	N	Acquired by ServiceMaster in 1986; Adjusted EBITDA
ThyssenKrupp	Germany	158,739	1811				Construction	\$50,979.8	\$3,482.1	N	Financials converted from EUR; Adjusted EBITDA
ThyssenKrupp Elevator	Germany	13,500	1811		ThyssenKrupp		Construction	\$2,700.0		N	Created as speciality subsidiary
Trane	WI		1913	2007	Ingersoll Rand		Maintenance Services	\$17,000.0		N	Acquired by Ingersoll Rand in 2007 for \$9.4 B; Operates using various local subsidiaries, including Trane Mid-America; Revenues are a 2008 projection from acquisition
TXU Energy	TX		1882		Vistra Energy		Utility/Energy	\$161.0		N	Spin off from Energy Future Holdings in 2014 under Texas Competitive Electric Holding, parent rebranded in 2016 to Vistra Energy; 2014 financials
Univar	IL	8,600	1924				Maintenance Services	\$8,253.7	\$561.9	N	
Veolia	France		1853				Utility/Energy	\$30,131.6	\$3,773.9	N	Financials converted from EUR
Vistra Energy (formerly TCEH)	TX	4,150	2014				Utility/Energy	\$5,430.0	\$929.0	N	
Waste Connections	Canada	15,283	1997				Maintenance Services	\$4,630.5	\$1,259.6	N	
Waste Management	TX	42,300	1987				Maintenance Services	\$14,485.0	\$4,012.0	N	
Xcel Energy	MN	11,075	1999				Utility/Energy	\$11,404.0	\$3,680.0	N	

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Accruent	TX	730	1995	2016		Genstar Capital	Other	\$65.0		N	Acquired by Genstar in 2016
Calpine	TX	2,290	1984	2018		Energy Capital Partners/Access Industries/CPPIB	Utility/Energy	\$8,752.0	\$1,299.0	N	Acquired by consortium led by Energy Capital Partners in 2018 for \$5.6 B
CDI Corporation (dba CDI Infrastructure)	PA	5,600	1950	2017		AE Industrial Partners	Architecture & Engineering	\$864.4		N	Acquired by AE Industrial Partners in 2017 for \$157.5 M
Cleaver-Brooks Sales And Service	GA	1,400	2014	2012		Harbour Group Ltd	Maintenance Services	\$336.0		N	Marger of Holman Boiler Works and Affiliated Power Services in 2014
Consolidated Glass Holdings	PA	1,000	1967			Grey Mountain Partners	Construction	\$250.0		N	Formed as a portfolio holding company
Culligan Water	IL	4,300	1936	2016		Advent International	Maintenance Services	\$630.0		N	Acquired by Advent in 2016 for \$900 M

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Friedrich Air Conditioning	TX	90	1883	2012		Corinthian Capital Group/Kayne Anderson Capital Investors	Maintenance Services	\$320.0		N	Acquired by Corinthian Capital in 2012, Kayne Assoc made a minority investment; 2015 financials
Global Security Glazing	AL		1985	2012	Consolidated Glass Holdings (holding co)	Grey Mountain Partners	Construction			N	Acquired by Consolidated Glass Holdings/Grey Mountain Partners in 2012
Liquid Environmental Solutions	TX	650	2002	2017		Audax Group	Maintenance Services			N	Acquired by Audax in 2017
LR Kimball	PA		1953	2017	CDI Corporation	AE Industrial Partners	Architecture & Engineering			N	Acquired by AE Industrial Partners in 2017 as part of CDI Corp for \$157.5 M
Parkson Corporation	FL		1960	1967		Axel Johnson	Maintenance Services			N	Acquired by Axel Johnson in 1967
PlumbMaster	SC	310	1932	2013	Professional Plumbing Group	Dunes Point Capital	Maintenance Services	\$44.7		N	Acquired by Professional Plumbing in 2013; 2015 financials
Remi Group, The	NC	117	1998	2012		McCarthy Capital	Maintenance Services	\$68.7		N	Minority stake investment by McCarthy Capital in 2012; 2015 financials
Synagro Technologies	MD	620	1986	2013		EQT Partners	Maintenance Services	\$155.0		N	Acquired by EQT Partners in 2013 for \$480 M
Tecta America	IL	2,500	2000	2016		ONCAP Management Partners	Maintenance Services	\$480.0		N	Acquired by ONCAP in 2016 for \$280 M

### Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Adirondack Energy Products	NY	200	1988				Utility/Energy	\$262.0		N	
Alexander Building Construction	PA		1928	2003	Butz Enterprises		Construction	\$240.9		N	Acquired by Butz Enterprises in 2003
Alvin H Butz	PA	158	1920		Butz Enterprises		Construction	\$147.9		N	Original construction business of Butz Enterprises
American Builders & Contractors	WI	8,000	1982				Maintenance Services	\$7,172.0		N	
APi Group	MN	12,081	1926				Maintenance Services	\$2,567.0		N	
APi Systems	TX		1968	2001	APi Group		Maintenance Services			N	Acquired by APi Group in 2001
Arnold Oil Company Of Austin	TX	340	1977				Maintenance Services	\$524.0		N	
Blastco Texas	TX		2006		TF Warren Group		Maintenance Services			N	Created as regional subsidiary
Bruckner Truck Sales	TX	1,140	1932				Maintenance Services	\$847.6		N	2015 financials
Burly Corporation	TX		1959				Maintenance Services			N	
Butz Enterprises	PA		1920				Construction	\$233.1		N	
Clark Construction	MI		1954				Construction	\$283.3		N	
Colonial Energy	VA		1996		Colonial Group		Utility/Energy			N	Created as specialty subsidiary
Colonial Group	GA	1,100	1921				Utility/Energy	\$2,900.0		N	
Elliott Electric Supply	TX	1,650	1972				Maintenance Services	\$756.4		N	
Equipment Depot	TX		1951	2000	Pon		Maintenance Services	\$400.0		N	Acquired by Pon in 2000
Fleischmann	Chile		1941				Construction			N	
Gilbane	RI	2,830	1873				Construction	\$4,820.0		N	Operates using various specialty subsidiaries, including Gilbane Building Company
Graybar Electric Company	MO	8,250	1869				Maintenance Services	\$6,385.0	\$205.0	N	
Gulfcoast Supply dba Gulfside Supply	FL	850	1973				Maintenance Services	\$535.0		N	
Hajoca Corporation	PA	5,100	1858				Maintenance Services	\$2,397.0		N	2014 financials
HDR	NE	10,500	1917				Architecture & Engineering	\$1,927.6		N	
Hightowers Petroleum	OH	35	1985				Utility/Energy	\$203.9		N	
HOK	MO	1,600	1955				Architecture & Engineering	\$416.5		N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Howard Shockey & Sons	VA	490	1896		Shockey Companies, The		Construction	\$175.0		N	Created as specialty subsidiary
Infinite Energy	FL	250	1994				Utility/Energy	\$428.0		N	
Keith Corporation, The	NC		1989				Maintenance Services			N	
Kodak Alaris	NY	4,000	2013				Maintenance Services	\$1,300.0		N	2013 financials
Louis Berger	NJ	2,620	1953				Architecture & Engineering	\$875.6		N	
Lykins Oil Company	OH	320	1948				Utility/Energy	\$642.2		N	
McPherson Companies, The	AL	270	1971				Maintenance Services	\$391.9		N	
MEIKO	Germany	2,300	1927			Oskar and Rosel Meier Foundation	Maintenance Services	\$394.8		N	Financials converted from EUR
Mirabito Holdings	NY	1,040	1927				Utility/Energy	\$346.3		N	
Mueller Supply Co	TX		1937	1984	Burly Corporation		Maintenance Services			N	Acquired by Burly Corp in 1984
Noco Energy	NY	600	1933				Utility/Energy	\$924.0		N	
Pace Analytical Services	MN	2,210	1978				Maintenance Services	\$550.3		N	2015 financials
PathoSans	IN				Spraying Systems		Maintenance Services			N	Product brand
Pellerin Milnor	LA	510	1947				Maintenance Services	\$200.0		N	
Performa	WI		1995				Architecture & Engineering			N	
Petroleum Traders Corp	IN	139	1979				Utility/Energy	\$1,700.0		N	
Parts Petroleum	OH	160	1948				Utility/Energy	\$246.0		N	
Shockey Companies, The	VA		1896				Construction			N	
Sonepar	France	43,000	1969				Utility/Energy	\$25,338.0		N	Financials converted from EUR
Spraying Systems	IL	1,440	1937				Maintenance Services	\$460.0		N	
STV Architects	NY	2,040	1912				Architecture & Engineering	\$427.6		N	
Sundt Companies, The	AZ	1,450	1890				Construction	\$844.9		N	2015 financials
TAU SRL	Italy		1978				Construction			N	
Terracon Consultants	KS	3,643	1965				Maintenance Services	\$602.5		N	
Texas Disposal Systems	TX	850	1977				Maintenance Services	\$306.0		N	
TF Warren Group	AL	800	1971				Maintenance Services	\$252.0		N	
Truman Arnold Companies	TX	600	1964				Maintenance Services	\$1,895.3		N	2015 financials
Turtle & Hughes	NJ	850	1923				Maintenance Services	\$670.0		N	
Vanir Construction Management	CA	350	1980				Architecture & Engineering	\$81.2		N	
Vaughn Industries	OH	700	1963				Construction	\$219.9		N	
Waste Pro USA	FL	3,257	2001				Maintenance Services	\$594.1		N	
WATES Construction	UK	1,855	1986				Construction	\$2,300.0		N	
West Texas Gas	TX	820	1976				Utility/Energy	\$1,390.0		N	2015 financials

## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
2 K General	OH						Construction			N	
A & D Water Systems	FL		1994				Maintenance Services			N	
A Fresh Start Emergency Network	MO						Utility/Energy			N	
A&S Builders	TX						Construction			N	
A1 Consulting Group (formerly NFE Technologies)	NC		1971				Construction			N	
A-1 Property Services Group	FL	55	2006				Maintenance Services	\$10.5		N	
A-Able Septic Sewer Service	FL						Maintenance Services			N	
Accura Electrical Contractor	FL		1990				Utility/Energy			N	
Accurate Septic Services	FL		1998				Maintenance Services			N	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Ace Rubber Products	TX		1988				Construction			N	
ACI Commercial Roofers	IL		1984				Construction			N	
AD Morgan Corporation	FL	50	1989				Construction	\$80.0		N	
Advanced Engineering Consultants	OH	56	1998				Construction	\$8.1		N	
Advanced Industrial Roofing	OH		1988				Construction			N	
AgH2O Holdings	TX						Maintenance Services			N	
Ahina	AK	1,325	1999				Maintenance Services	\$189.9		N	
Alamo Transformer Supply	TX	30	1963				Maintenance Services	\$7.5		N	
Albritton Williams	FL		1928				Architecture & Engineering			N	
Allstate Construction	FL	80	1986				Construction	\$58.4		N	
AM Weigal Construction	FL		2004				Construction			N	
AMBICO	Canada						Construction			N	
American Pipe & Tank	NY						Maintenance Services			N	
American Steel Products (aka Coastal Plain Ventures)	GA		1933				Construction			Y	
Amtech Solutions	TX		1982				Architecture & Engineering			N	
Apex Industries	Canada	200	1961				Construction			N	
Appalachian Material Service	FL		2003				Maintenance Services			N	
AquaRecycle	GA		2004				Utility/Energy			N	
ARC Abatement	TX	280	1990				Maintenance Services	\$42.1		N	
Armko Industries	TX		1983				Architecture & Engineering			N	
Arrington Watkins	AZ		1994				Architecture & Engineering			N	
Artec Group	FL		1991				Construction			N	
Anwood Waste	FL		1984				Maintenance Services			N	
B&E Communications	MS		1976				Maintenance Services			Y	
B2 Constructors	GA		2015				Construction			N	
Barkley Andross	CA		2004				Construction			N	
Barsco	TX		1934				Maintenance Services			N	
Bay Environmental	FL						Maintenance Services			N	
BBG Contracting Group	FL		1997				Construction			N	
Beach Construction	FL		1991				Construction			N	
Benchmark Enviro Analytical	FL		1992				Maintenance Services			N	
Benco Construction Services	TX	240					Construction	\$28.0		N	
Bennett Eubanks Oil	FL		1987				Utility/Energy			N	
BLT Enterprises	CA	100	1984				Maintenance Services	\$36.0		N	
Bomber TLP	OK		2010				Maintenance Services			N	
Bottini Fuel (dba Morgan Fuel & Heating)	NY	320	1979				Utility/Energy	\$65.0		N	2015 financials
Bradford Garbage Services	FL		1977				Maintenance Services			N	
Brazos Diesel Service	TX		1980				Maintenance Services			N	
Brazosport Environmental & Recycling Services (BEARS)	TX		1999				Maintenance Services			N	
Brinkley Sargent Wiginton Architects	TX	50	2015				Architecture & Engineering	\$13.0		N	
Brown Aviation	OK		1991				Construction			N	
Bryan Freightliner	TX						Maintenance Services			N	
Building Code Administrative Services	FL		2001				Maintenance Services			N	
Burgess & Niple	OH	326	1912				Architecture & Engineering	\$70.9		N	
C&K Water Specialties	TX		2005				Maintenance Services			N	
Callanan Industries	NY		1883				Construction			N	
Carter Global Lee Companies (CGL)	GA		1993	2012	Hunt Companies		Architecture & Engineering			Y	Acquired by Hunt Companies in 2012
Central Disposal	OK		2007				Maintenance Services			N	
Charles Gojer & Associates	TX		1973				Architecture & Engineering			N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Charles Perry Partners	FL	160	1968				Construction	\$94.3		N	2015 financials
Chem Mark	UT						Maintenance Services			N	
Chesney Morales Partners	TX		1977				Architecture & Engineering			N	
Childers Construction	FL		1964				Construction			N	
Childers Roofing & Sheet Metal	FL	75	2002				Construction	\$11.6		N	2015 financials
Clarke	AR						Maintenance Services			N	
Cleano	CA		2012				Maintenance Services			N	
Clifford Power Systems	OK	165	1985				Utility/Energy	\$44.6		N	2014 financials
CM Security Group	Canada		1962				Construction			N	
CMH Architects	AL	23	1980				Architecture & Engineering	\$5.1		N	2015 financials
Cochran Electric	OH		1983				Maintenance Services			N	
Communications International	FL		1975				Maintenance Services			N	
Community Waste Services	FL		2013				Maintenance Services			N	
Conch Wastewater	FL						Maintenance Services			N	
Continental Flooring Company	AZ	40	1979				Construction	\$21.2		N	
Continental Girbau	WI	40	1995				Maintenance Services	\$19.6		N	
Contract Construction	SC	40	1984				Construction	\$9.2		N	
ConVault	VA						Maintenance Services			N	
Cook Brothers	FL	30	1980				Construction	\$21.9		N	
CopperWatcher	TX						Maintenance Services			N	
Corplan Corrections	TX						Construction			Y	
Correctional Health Solutions	VA						Maintenance Services			Y	
Country Line Supply	NY		1978				Maintenance Services			N	
CPH	FL		1981				Architecture & Engineering			N	
Cram Roofing	TX	100	1986				Construction	\$20.0		N	2015 financials
Creative Corrections	TX		2002				Architecture & Engineering			Y	
Crenshaw Consulting Group	TX		2005				Architecture & Engineering			N	
Crews Electrical Testing	FL		2002				Maintenance Services			N	
Crown Linen Service	MO		1891				Maintenance Services			N	
CT Consultants	OH	220	1922				Construction	\$29.5		N	
D & K Emerson Stock Investment Holding	TX						Maintenance Services			N	
Daimler Industries	MA						Maintenance Services			N	
Damschroder Roofing	OH		1976				Construction			N	
Daxon Construction	IL						Construction			N	
Dayton Power & Light	OH		1911				Utility/Energy			N	
Delekion Security Systems	NY		1992				Construction			N	
Detention Device Systems	CA		1985				Construction			Y	
Diversatec Resources	OH	4	2005				Maintenance Services	\$6.9		N	
Diversified Systems	OH	60	1993				Maintenance Services	\$9.9		N	
DLD	MI		1977				Maintenance Services			N	
DLR Group	KS	500	1966				Architecture & Engineering	\$169.1		N	
Dolese	OK		1901				Construction	\$108.3		N	2014 financials
Don Reed Construction	FL						Construction			N	
Dudley Construction	TX		1992				Construction			N	
Dur-A-Flex	CT	125	1966				Construction			N	
Eagle Companies	IL		1989				Construction			N	
East Coast Power & Gas	NY		1938				Utility/Energy			N	
East Milton Water System	FL						Utility/Energy			N	
Easter-Owens	CO	65	1955				Construction	\$23.4		N	
Easy Waters	IN						Maintenance Services			N	
Edmar Chemical	OH						Maintenance Services			N	
Elastec	IL	131	1989				Maintenance Services	\$31.4		N	
Electric Eel Manufacturing	OH		1939				Maintenance Services			N	



Corporate Name	Corporate Snapshot			Corporate Structure			Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Eli Roberts & Sons	FL	30	1958				Utility/Energy	\$46.2		N	
Elytus	OH		2007				Maintenance Services			N	
EMO Architects	FL		1989				Architecture & Engineering			N	
Energy Systems Design	AZ	40	1988				Construction	\$8.8		N	
Energy/Mark	NY		2002				Utility/Energy			N	
Entech Sales & Service	TX	440	1981				Maintenance Services	\$100.5		N	
Environmental & Fueling Systems	NY						Maintenance Services			N	
Environmental Ag Products	FL		2011				Maintenance Services			N	
Environmental Pest Control	OK						Maintenance Services			N	
E-Text Electric Motor Service	TX						Maintenance Services			N	
Evans Taylor Foster Childress Architects	TN		1912				Architecture & Engineering			N	
E-Z-1 Synthetic Lubricant	OK						Maintenance Services			N	
Fahs Construction Group	NY	250					Construction			N	
Farber Corporation	OH		1969				Maintenance Services			N	
FCS	FL		1988				Maintenance Services			N	
Felder Water Well & Pump Service	TX		1955				Maintenance Services			N	
FER	OK						Maintenance Services			N	
Fincher Engineering	TX		1999				Architecture & Engineering			N	
Firetron	TX	135	1990				Maintenance Services	\$21.6		N	
Fisher Manufacturing	CA	50	1936				Construction	\$13.0		N	
Florida Design Contractors	FL	30	1979				Construction	\$9.9		N	
Florida Detention Systems	FL	35	1973				Maintenance Services	\$7.9		Y	
Flowers Chemical Laboratories	FL	60	1957				Maintenance Services	\$15.0		N	
Four Rivers Land & Timber	FL						Maintenance Services			N	
French's Commercial Refrigeration	TX						Maintenance Services			N	
Frigelar North America	TX						Maintenance Services			N	
Frontier Equipment Sales	OK		1986				Maintenance Services			N	
FSC	MO	41					Architecture & Engineering	\$4.4		N	
FSW	WI						Maintenance Services			N	
Funk & Co	TX		1976				Maintenance Services			N	
Gaskin Contractors	FL		2004				Construction			N	
George A Keene	NY		1947				Construction			Y	
Glasfloss Industries	TX		1936				Maintenance Services			N	
Globe Electric Supply	NY		1946				Maintenance Services			N	
Glover Oil	FL	30	1947				Maintenance Services	\$46.2		N	
GM Hill Engineering	FL		2004				Architecture & Engineering			N	
Gold Star Petroleum	TX		2001				Maintenance Services			N	
Gordon Inc	LA	140	1964				Construction			N	Operates using specialty division, Gordon Security Systems
GPD Services Company	OH		1981				Architecture & Engineering			N	
Greensouth Solutions	AL		2011				Maintenance Services			N	
Gregory Pest Control	SC	290	1972				Maintenance Services	\$32.0		N	
Greg's Auto & Truck Parts	TX						Maintenance Services			N	
G-S Company, The	MD		1928				Construction			N	
Gutknecht Construction	OH	70	1974				Construction	\$33.0		N	2015 financials
GW Hunter	FL		1972				Utility/Energy			N	
H&A Mechanical	OH						Construction			N	
H&H Pest Control	OK		2009				Maintenance Services			N	
Habersham Metal Products	GA	120	1954				Construction	\$28.8		Y	
Haff Associates	TX	660	1950				Architecture & Engineering	\$98.3		N	
Hamilton Roofing	FL		1968				Maintenance Services			N	
Harcos Chemicals	OK		1917				Maintenance Services			N	
Harper Sanitation	OK		1971				Maintenance Services			N	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Harris Architects	OH						Architecture & Engineering			N	
Hartman & Associates	PA		1990				Architecture & Engineering			N	
Hays Cleveland	OH		1901				Construction			N	
HeritagEnergy	NY	75	1974				Utility/Energy	\$63.0		N	
Herzog Group	Australia						Architecture & Engineering			N	
Hesco Sanitary Maintenance Supplies	IL		1929				Maintenance Services			N	
Hibrett Puratex	NJ		1960				Maintenance Services			N	
Hill Chemical	FL		2001				Maintenance Services			N	
Hill Country Electric Supply	TX	210	1998				Maintenance Services	\$145.5		N	2015 financials
Hinson Oil	FL		1967				Maintenance Services			N	
Houston County Ready Mix	TX						Maintenance Services			N	
Huang's Inc	VA		2002				Maintenance Services			N	
Huff & Mitchell	TX		2002				Construction			N	
Huitt Zollars	TX	35	1975				Construction	\$101.9		N	
Hunt Engineering Services	WA		1998				Maintenance Services			N	
Hunton Distribution	TX		1981		Hunton Group, The		Maintenance Services			N	Created as specialty subsidiary
Hunton Group, The	TX		1981				Maintenance Services			N	
Huntsville Aviation	TX						Maintenance Services			N	
HVAC Associates	NY						Maintenance Services			N	
Hydradyne Hydraulics	TX	525	1968				Construction	\$174.0		N	
Hydro Dyne	OH	50	1967				Maintenance Services	\$86.0		N	
IAP Government Services Group	OH	29					Maintenance Services	\$37.4		N	
I-Con Systems	FL		1994				Maintenance Services			N	
Industrial Energy Systems	OH		1983				Construction			N	
Industrial Solutions	OH	23	1988				Maintenance Services	\$18.0		N	
Inland Construction and Engineering	FL		1994				Architecture & Engineering			N	
Integrus Architecture	WA	103	1991				Architecture & Engineering	\$26.2		N	
Integrus Architecture	WA	103	1953				Architecture & Engineering	\$26.2		N	
ISI Controls	Canada		1993				Maintenance Services			N	
J Register Company	FL	60	1981				Construction	\$12.5		N	
Jess Howard Electric	OH	120	1945				Maintenance Services	\$28.8		N	
JH Ham Engineering	FL		1974				Maintenance Services			N	
Jim's Asphalt	AL						Construction			N	
Johnson Industrial Machinery	NC		1982				Construction			N	
Jones Metal Products, The	OH		1923				Maintenance Services			N	
JV Gander Distributors	FL		1939				Utility/Energy			N	
K & E Fabricating	NY		1978				Maintenance Services			N	
K Company	OH		1972				Maintenance Services			N	
K2M Design	OH	67	2001				Architecture & Engineering	\$20.0		N	2015 financials
Kalkreuth Roofing & Sheet Metal	OH		1984				Construction			N	
Kane Detention	PA		1978		Kane Innovations		Construction			Y	Created as specialty subsidiary
KBI	FL		2001				Construction			N	
KBS Electrical Distributors	TX	40	1982				Maintenance Services	\$14.3		N	
Kenco	NJ		1978				Construction			N	
KIDN Marketing	OH						Utility/Energy			N	
Kilgore Industries	TX	550	2000				Construction	\$128.8		N	
Kinetics Noise Control	OH	195	1958				Construction	\$52.8		N	
Kitchens To Go	IL						Construction			N	
KMD Architects	CA	163	1963				Architecture & Engineering	\$22.0		N	
Knox Energy Cooperative	OH	20	1998				Utility/Energy	\$16.8		N	
Koch Corporation (dba Strong Tower Construction)	KY	62	1936				Construction	\$17.6		N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
K-OK Products	OH		1976				Maintenance Services			N	
KRK Enterprises Inc	FL		1994				Maintenance Services			N	
LA Jacobson	OK		1945				Construction			N	
Lapin Septic Tank Service	FL		1958				Maintenance Services			N	
Larson & Darby Group	IL	50					Architecture & Engineering	\$13.0		N	
Lawler Manufacturing Corp	NJ		1945				Maintenance Services			N	
Lejas Corporation (formerly Ringleb Masonry, Caymus Corporation)	AZ		1977				Architecture & Engineering			N	
Lewis-Smith Supply	AL		1974				Maintenance Services			N	
Lipsey Mountain Spring Water (dba Composite Analysis Group)	FL						Utility/Energy			N	Acquired by IdentSys in 2015
Liqua Tech	TX		2002				Maintenance Services			N	
Lunz Prebor Fowler Architects	FL		1987				Architecture & Engineering			N	
Lusk Mechanical Contractors	KY		1991				Maintenance Services	\$67.0		N	2014 financials
LV Hiers	FL		1919				Utility/Energy			N	
Lydig	WA	302					Construction	\$291.0		N	
Madison Chemical Industries	IN		1975				Maintenance Services			N	
Marathon Engineering Corporation (dba Gold Metal Safety Padding)	FL		1973				Construction			N	
Marolf Environmental	FL						Maintenance Services			N	
Marshall Engineering	TX						Architecture & Engineering			N	
Martin Environmental Services	AL		1999				Maintenance Services			N	
Maruson Technology Corp	CA		2003				Utility/Energy			N	
Master Battery SL	Spain		2010				Utility/Energy			N	
Maximum Detention Systems	FL						Maintenance Services			Y	
Max-Secure Institutional Furniture	CA						Construction			Y	
McCall Architecture	GA		1975		McCall Companies, The		Architecture & Engineering			N	Created as specialty subsidiary
McCall Companies, The	GA		1975				Architecture & Engineering			N	
McClure Industries	OR						Maintenance Services			N	
McDaniels Construction	OH		1985				Maintenance Services			N	
Mechanical Systems Of Dayton	OH	151	1984				Maintenance Services	\$30.2		N	
Medical Environmental Technologies	CA						Maintenance Services			N	
Merlin Petroleum	CT		1987				Maintenance Services			N	
Midwest Electrical Construction	KS		2006				Utility/Energy			N	
Mills & McKinnon Contractors	FL						Architecture & Engineering			N	
Mimco	TX		1972				Maintenance Services			N	
Mine & Mill Supply Company	FL	30	1909				Maintenance Services	\$12.5		N	
Mittauer & Associates	FL		1989				Architecture & Engineering			N	
MLD Architects	FL						Architecture & Engineering			N	
Mohawk Finishing Products	NC		1948				Maintenance Services			N	
Molasky Group of Companies, The	NV		1951				Architecture & Engineering			N	
Morfaw Brown Farms	FL		2015				Maintenance Services			N	
Morris Petroleum	MS	10					Maintenance Services	\$15.4		N	
Moseley Architects	VA	240	1969				Architecture & Engineering	\$50.4		N	
Moss and Associates	FL		2004				Construction			N	
MS Square Construction	AZ		1998				Construction			N	
MT2	CO	26	1996				Maintenance Services	\$9.3		N	
Mustang CAT	TX	990	1952				Maintenance Services	\$78.0		N	
MX Petroleum	NY		1989				Utility/Energy			N	
Nation Waste	TX		1997				Maintenance Services			N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
NB Trenchless	CO		2014				Construction			N	
Negrete & Kolar Architects	TX		2003				Architecture & Engineering			N	
Newman Regency Group	TX		1986				Maintenance Services			N	
Norment Security Group	AL			2014	Cornerstone Detention Products		Maintenance Services			N	Acquired by Cornerstone Detention in 2014
Norshield Security Products	AL	90	1981				Construction	\$31.5		N	
North Water District Laboratory Services	TX		1974				Maintenance Services			N	
Northern Sanitation	NY						Maintenance Services			N	
NY Fire Shield	NY		1983				Construction			N	
Osment Roofing Systems	AR		1979				Construction			N	
Pariser Industries	NJ	75	1971				Maintenance Services	\$40.0		N	2015 financials
Parkhill, Smith & Cooper	TX	430	1945				Architecture & Engineering	\$55.4		N	
Pauly Jail Building	IN		1856				Construction			Y	
Peterson Construction Company	OH		1949				Construction			N	
Plymouth Rock Energy	NY	100					Utility/Energy	\$59.0		N	
Port City Industrial Products	TX						Maintenance Services			N	
Port Consolidated	FL	200	2000				Maintenance Services	\$118.0		N	
Power Plus International	GA		1993				Maintenance Services			N	
Power Pro-Tech Services	FL	202	2002				Maintenance Services	\$32.7		N	2015 financials
Professional Plumbing Group	SC	390					Maintenance Services	\$80.0		N	
Protective Health Systems	IA						Maintenance Services			N	
Quality Plumbing Parts	FL		1998				Maintenance Services			N	
R & N Systems Design	TN						Construction			Y	
R & S Corp	IA						Construction			Y	
R&D Marketing	WA		1977				Utility/Energy			N	
REC Industries	TX	130	1980				Construction	\$28.0		N	
Renouveau Design	OH		1985				Architecture & Engineering			N	
Reserve Gas	NY		1937				Utility/Energy			N	
RicciGreene Associates	NY						Architecture & Engineering			Y	
Rice Backhoe & Septic Service	OK		1964				Maintenance Services			N	
Rincon Air & Heat	TX						Construction			N	
Ring Power Corporation	FL		1961				Maintenance Services			N	
Robert Glass & Associates	CA		1979	2012	Hunt Companies		Maintenance Services			Y	Acquired by CGL/Hunt Companies in 2012
Robertson Construction Services	OH	125	1997				Construction	\$89.4		N	
Roof Tech	TX		1983				Construction			N	
Rosser International	GA	85	1947				Architecture & Engineering	\$9.1		N	
Rosser International	GA	85	1947				Architecture & Engineering	\$9.1		N	
Royal Carting Service	NY	280	1955				Maintenance Services	\$101.0		N	
RQAW Corporation Engineers and Architects	IN		1954				Architecture & Engineering			N	
Safeguards Technology	NJ						Maintenance Services			N	
Salser Utility Services	FL		1998				Construction			N	
Sanitation Solutions	TX	105	2004				Maintenance Services	\$21.0		N	
Sanitech Systems	FL						Maintenance Services			N	
Santek Waste Services	TN	450	1986				Maintenance Services	\$92.0		N	
Schneider Corporation	IN		1962				Architecture & Engineering			N	
Schorr Architects	OH		1988				Architecture & Engineering			N	
Scientific Boiler Water Conditioning	NJ		2005				Maintenance Services			N	
Sebring Gas System	FL		1991				Utility/Energy			N	
Securtec	LA		1984				Maintenance Services			Y	
Senstar	Canada		1981				Construction			N	

Corporate Name	Corporate Snapshot			Corporate Structure			Financials			Notes	
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr		PIC Revenue Only (Y/N)
Shive Hattery	IA	510	1895				Architecture & Engineering	\$53.1		N	
Shoop & Sons	IL		1986				Construction			N	
Stegert Water Wells	TX						Maintenance Services			N	
Signature	KY						Construction			N	
SingleSource IT	OH						Maintenance Services			N	
SJC Remodeling (dba On The Gate)	NY		2003				Maintenance Services			N	
Skyline Equipment	TX		1969				Maintenance Services			N	
Smith Seckman Reid	TN		1968				Architecture & Engineering			N	
Snook & Aderton	TX		1996				Maintenance Services			N	
Solar Supply	IA	200					Maintenance Services	\$106.0		N	2015 financials
Solar Technologies	IN						Construction			N	
Solarcraft	TX	70	1994				Utility/Energy	\$18.2		N	
Sorensen Gross Construction Services	MI		1925				Construction			N	
South Central Power	OH		1936				Utility/Energy	\$82.4		N	
South Texas Boiler Industries	TX		2005				Maintenance Services			N	
Southeastern Laundry Equipment	GA	70	1976				Maintenance Services	\$37.1		N	
Southeastern Towers	FL						Maintenance Services			N	
Southern Disposal	OK		1968				Maintenance Services			N	
Southern Roofing Company	FL		1960				Construction			N	
Southwest Disposal	TX		1948				Maintenance Services			N	
Southwest Fluid Systems	OK		2006				Maintenance Services			N	
Southwestern Electric Power	IA	1,729	1912	2000	American Electric Power (AEP)		Utility/Energy			N	Acquired by AEP in 2000
Spartan Chemical	OH	350	1956				Maintenance Services	\$180.0		N	2015 financials
Spartan Fence	MI		1989				Construction			N	
Sprint Waste Services	TX	420	2006				Maintenance Services	\$111.3		N	
SSI Petroleum	FL		1964				Utility/Energy			N	
Stand Energy Corporation	OH	35	1984				Utility/Energy	\$86.1		N	
Stanley Consultants	IA	1,090	1913				Architecture & Engineering	\$192.6		N	
Star Consultants	OH		1997				Architecture & Engineering			N	
Stephens Consolidated South	TX						Maintenance Services			N	
Stewart & Stevenson	TX		1902				Maintenance Services			N	
Summit Consultants	TX		1996				Architecture & Engineering			N	
Sunburst Chemicals	MIN	120	1920				Maintenance Services	\$65.0		N	
Superior Industrial Supply & Services	OH						Maintenance Services			N	
T Wayne Hill Trucking	FL		2005				Maintenance Services			N	
Talquin Electric Coop	FL		1940				Utility/Energy			N	
Ten Sam							Maintenance Services			N	
Texas Grease Acquisitions	TX		2011				Maintenance Services			N	
Texas Steam Equipment	TX						Maintenance Services			N	
Therma Seal Roof Systems	FL						Construction			N	
Thomas & Marker	OH	115	1956				Construction	\$157.8		N	
Thybar Corporation	IL						Construction			N	
Tindall	SC		1932				Construction	\$241.8		N	
TMI Coatings	MIN	100	1985				Maintenance Services	\$13.0		N	
TP Mechanical Contractors	OH	610	1953				Maintenance Services	\$122.0		N	
Troy Boiler Works	NY		1947				Maintenance Services			N	
Trussbilt	SD	100	1926				Construction	\$23.0		N	2015 financials
Turley Construction	FL		2004				Construction			N	
Twin Cities Ready Mix	OK	120	1972				Construction	\$30.0		N	2015 financials
Tymetal Corp	NY		1985				Construction			N	
United Prison Equipment (UPE)	PA		1984				Construction			Y	
United Salt Corp	TX		1928				Maintenance Services			N	
US Control Group	CA						Maintenance Services			N	
US Water Services Corp	FL	540	1997				Maintenance Services			N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
USA Architects Planners & Interior Designers	NJ		1985				Architecture & Engineering			N	
VAI Architects	TX		1985				Architecture & Engineering			N	
Valcorp Enterprises	TX						Construction			N	
Van Hook Service	NY	43					Maintenance Services	\$10.0		N	
Vanguard Modular Building Systems	PA		1998				Construction			N	
Voyager Fleet Systems	TX		1995				Maintenance Services			N	
Waste Disposal Services	OK						Maintenance Services			N	
Waste Services of Texas	TX		1986		Santek Waste Services		Maintenance Services			N	Acquisition history unknown
Waste-Stream							Maintenance Services			N	
Water Spigot, The	FL		1985				Maintenance Services			N	
Watson Construction	FL	70	1977				Construction	\$11.0		N	2015 financials
Way Engineering	TX		1918				Maintenance Services			N	
Weil Construction	NM		2005				Construction			N	
West Point Contractors	CA		1994				Construction			N	
Whaley Parts & Supply	SC		1944				Maintenance Services			N	
Wharton Tractor	TX		1944				Maintenance Services			N	
Wight & Co	IL	133	1939				Construction	\$31.7		N	
Williams Brothers Builders	OH						Maintenance Services			N	
Winco Utilities	FL						Utility/Energy			N	
Worth Construction & Development	FL		2000				Construction			N	
Wylie Implement	TX		1964				Maintenance Services			N	
York Electric	OH	48	1946				Construction	\$9.4		N	
Zeidler	Canada						Architecture & Engineering			N	

# EQUIPMENT

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
3M	MN	91,356	1902				Furnishings & Supplies	\$31,657.0	\$9,364.0	N	Sold off its electronic monitoring business for \$200 M and identity management business for \$850 M in 2017
3Wire Group	NJ		2001	2008	Berkshire Hathaway/Marmon	Compass Group, The	Furnishings & Supplies			N	Acquired by Berkshire Hathaway in 2007 as part of Marmon for \$4.5 B
5.11 Tactical	CA	550	2003	2016			Security Equipment	\$300.0		N	Acquired by Compass Group in 2016
Accenture	Ireland	425,000	1951				IT & Communications	\$34,850.2	\$5,434.4	N	
Advantech	Taiwan	7,801	1981				Security Technology	\$1,508.7	\$258.5	N	Financials converted from TVWD
AFIX Technologies (formerly The Phoenix Group)	KS		1989			MAXAR	Security Technology			N	Acquisition history unknown
Allele	MN	2,017					Furnishings & Supplies	\$1,419.3	\$407.3	N	
AMAG Technology (formerly American Magnetics Corp)	CA		1987	1993		G4S	Security Technology			Y	Acquired by G4S as American Magnetic Corp in 1993 and name changed
American Science & Engineering (AS&E)	MA		1958	2016		OSI Systems	Security Technology			N	Acquired by OSI Systems in 2016 for \$269 M
Animal Health International	CO		1967	2015		Patterson Companies	Furnishings & Supplies	\$1,500.0	\$68.0	N	Acquired by Patterson Companies in 2015 for \$1.1 B; LTM 3/2015 financials
APPRO Technology	Taiwan		1993				Security Technology	\$10.3	(\$1.1)	N	TTM 4/2018 financials
APW Wyatt	TX		1983	2007		Standex	Furnishings & Supplies			N	Acquired by Standex in 2007 for \$84 M
Argyle Percision (formerly Peterson Detention Inc (PDI))	CA			2008		Argyle Security	Furnishings & Supplies			Y	Acquired by Argyle Security in 2008 as part of three company acquisition for \$14 M
Argyle Security (formerly ISI Security)	TX		1990				Furnishings & Supplies			N	Traded on OTC, no financials available
Assa Abloy	Sweden	47,500	1994				Furnishings & Supplies	\$9,136.4	\$1,683.5	N	Financials converted from SEK
AT&T	TX	252,000	1983				IT & Communications	\$160,546.0	\$45,336.0	N	Exited prison telephone market when it sold National Public Market to GTL/Gores in 2005 (ran from 1998)
Atos	France	100,000	1997				Security Technology	\$15,609.9	\$2,274.9	N	Financials converted from EUR
Avery Dennison	CA	30,000	1977				Furnishings & Supplies	\$6,086.5	\$657.2	N	
Axis Communications	Sweden	2,865	1996				Security Technology	\$886.3	\$122.5	N	Financials converted from SEK
Axon (formerly TASER)	AZ	1,095	1993				Security Technology	\$343.8	\$21.1	Y	
BAE Systems	United Kingdom	83,200	1996				Security Technology	\$25,650.8	\$3,288.6	N	Financials converted from GBP
Baxter Mfg	WA		1958			Illinois Tool Works/ITW	Furnishings & Supplies			N	Acquisition history unknown
Blackhawk	KS		1990	2011		Vista Outdoor	Security Equipment			N	Acquired by ATK before Vista spinoff in 2011
Bolle Safety	France		1888	2013		Vista Outdoor/Bushnell	Furnishings & Supplies			N	Acquired by ATK before Vista spinoff as part of Bushnell Outdoor Products in 2013 for \$985 M
Booz Allen Hamilton	VA	23,000	1914				Security Technology	\$5,804.3	\$547.1	N	Adjusted EBITDA
Brady Corporation	WI	6,300	1914				Security Technology	\$1,113.3	\$27,434.0	N	
Brookdale International Systems	CA			2000		DowDuPont	Furnishings & Supplies			N	Acquired by DuPont in 2010
Bushnell Outdoor Products	KS		1948	2013		Vista Outdoor	Security Equipment	\$600.0		N	Acquired by ATK before Vista spinoff in 2013 for \$985 M; 2013 financial projection
Capgemini	Switzerland	193,077	1967				IT & Communications	\$15,423.0		N	Financials converted from EUR
Castell (dba TexCorr)	TX		1996			International Paper Co	Furnishings & Supplies			N	Acquisition history unknown

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Caterpillar	IL	98,400	1892				Furnishings & Supplies	\$45,462.0	\$7,283.0	N	Operates using various local subsidiaries, including Ohio Cat
CDW	IL		1984				Furnishings & Supplies	\$15,191.5	\$1,132.2	N	Operates using CDW Government subsidiary
Ceco Door	TN		1912		Assa Abloj		Furnishings & Supplies			N	Acquisition history unknown
Celanese	TX	7,592	1918				Furnishings & Supplies	\$6,140.0	\$1,211.0	N	
ChemCal	TX		1985	2014	Allele/US Water		Furnishings & Supplies			N	Acquired by US Water Services in 2014 for \$125 M; Acquired 87% by Allele in 2015 as part of US Water Services for \$168 M
Cisco	CA	72,900	1984				IT & Communications	\$48,005.0	\$14,259.0	N	
Clement Communications	PA		1919	2007	Brady Corporation		Furnishings & Supplies			N	Acquired by Brady Corp in 2007
Cogent Systems	CA	450	1990	2017	Gemalto		Security Equipment	\$202.0	\$53.0	N	Acquired by 3M in 2010 for \$943 M and then by Gemalto in 2017 for \$850 M
CompX International	TX	520	1903				Furnishings & Supplies	\$112.0	\$18.8	N	
ComTech	NY	1,813	1967				IT & Communications	\$550.4	\$72.7	N	Adjusted EBITDA
Covestro (formerly Bayer MaterialScience)	Germany	16,176	2015				Furnishings & Supplies	\$17,389.7	\$4,225.1	N	Spin off from Bayer created in 2015; Financials converted from EUR
Crossflo Systems (aka Patriot Data Solutions)	CA		2002	2008	Patriot Scientific		IT & Communications	\$3.0		N	Acquired by Patriot Scientific in 2008 for \$10 M
Crown Castle	TX	4,500	1994				IT & Communications	\$4,355.6	\$2,481.8	N	Adjusted EBITDA
CTB	IN	2,090	1952	2002	Berkshire Hathaway		Furnishings & Supplies	\$840.0		N	Acquired by Berkshire Hathaway in 2002 for \$180 M
DataDot Technology	Australia		2000				Security Technology	\$4.8	(\$0.8)	Y	
Deutsche Telekom	Germany	216,000	1995				IT & Communications	\$92,127.0	\$27,613.5	N	
Dextro Software Systems	NJ			2017	Axon (formerly Taser)		Security Technology			Y	Acquired by TASER in 2017 to form Axon AI, division focused on artificial intelligence for public safety
Dickies	TX		1922	2017	VF Corp/Williamson-Dickie Mfg		Furnishings & Supplies			N	Acquired by VF Corp in 2017 as part of Williamson-Dickie Mfg for \$820 M
Dräger	Germany	13,000	1889				Furnishings & Supplies	\$3,163.9	\$295.2	N	Alcohol and drug testing equipment; Financials converted from EUR
DroneShield	Australia		2014				Security Equipment	\$16.4	\$6.6	N	Financials converted from AUD; 2018 financial projection
Electrolux	Sweden	56,000	1919				Furnishings & Supplies	\$4,220.2	\$70.2	N	Financials converted from SEK
Engility	VA	8,700	2012				IT & Communications	\$1,931.9	\$171.3	N	
EOTech	MI		1995	2005	L3 Technologies		Security Equipment	\$25.0		N	Acquired by L3 Technologies in 2005 for \$49 M; 2006 financial projection
Esterline	WA	13,255	1906		Esterline		Furnishings & Supplies	\$2,002.2	\$297.2	N	
Esterline Connection Technologies (aka Souriau)	France	3,000	1917	2011			Furnishings & Supplies	\$390.0		N	Acquired by Esterline in 2011 for \$705 M; 2012 financial projection during acquisition
Fairchild Imaging	CA		1973	2011	BAE Systems		Security Technology			N	Acquired by BAE in 2011 for \$86 M
Fecheimer	OH		1842	1986	Berkshire Hathaway		Furnishings & Supplies			N	Acquired by Berkshire Hathaway in 1986
Fiber SenSys	OR		1990	2010	OPEX		Security Technology	\$4,870.0		N	Acquired by OPEX in 2010; 2009 financials prior to acquisition
Fleming	Canada		1959		Assa Abloj		Furnishings & Supplies			N	Acquisition history unknown
Florsheim	IL		1892	2002	Weyco Group		Furnishings & Supplies			N	Acquired by Weyco in 2002 when the company filed for bankruptcy
Fujifilm	Japan	78,501	1934				Furnishings & Supplies	\$22,060.5	\$2,754.2	N	Financials converted from JPY
Gemalto	Netherlands	15,000	2006				Security Technology	\$3,856.0	\$732.0	N	Financials converted from EUR
General Dynamics	VA	98,600	1952				Security Technology	\$30,973.0	\$4,618.0	N	
General Dynamics Mission Systems	VA	13,000			General Dynamics		Security Technology			N	
Grindmaster-Cecilware	KY	200	2009	2017	Electrolux		Furnishings & Supplies	\$65.0		N	Merger of Grindmaster and Cecilware in 2009; Acquired by Electrolux in 2017 for \$108 M
Hardwoods Specialty Products	Canada	1,000	1926				Furnishings & Supplies	\$607.8	\$33.7	N	Financials converted from CAD



Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Harris Corp	FL	1,700	1895				Security Equipment	\$5,900.0	\$1,386.0	N	Exclusive distribution agreement with Securus for Cell Defender
Henry Schein	NY	22,000	1932				Furnishings & Supplies	\$12,461.5	\$1,052.4	N	
Hewlett Packard	CA	66,000	1939				Furnishings & Supplies	\$28,871.0	\$3,997.0	N	
Hobart	OH		1897	1995	Illinois Tool Works		Furnishings & Supplies			N	Acquired by ITW in 1995
Home Depot, The	GA	413,000	1978				Furnishings & Supplies	\$100,904.0	\$16,743.0	N	
Honeywell International	NJ	131,000	1885				Security Technology	\$40,534.0	\$8,017.0	N	Operates under dozens of industry-specific subsidiaries, including Honeywell Industrial Safety
Hoppe's	KS		1903	2013	Vista Outdoor/Bushnell Outdoor Products		Security Equipment			N	Acquired by ATK before Vista spinoff as part of Bushnell Outdoor Products in 2013 for \$985 M
Horace Small (dba VF Workwear)	TN		1937	1999	VF Corp/VF Imagewear		Furnishings & Supplies			Y	Acquired by VF Corp in 1999
Hoshizaki	Japan		1947				Furnishings & Supplies	\$2,652.8	\$388.0	N	Financials converted from JPY
Insight Enterprises	AZ		1988				Furnishings & Supplies	\$6,703.6	\$221.9	N	
Insight Technology	NH	1,100	1988	2010	L3 Technologies		Security Equipment	\$290.0		Y	Acquired by L3 Technologies in 2010; 2010 financials
IntegenX	CA		2003	2018	Thermo Fisher Scientific		Furnishings & Supplies			Y	DNA technology, human identification; Acquired by Thermo Fisher Scientific in 2018
Intelligence	NY	29	1994				Security Technology	\$3.6	(\$3.9)	N	Adjusted EBITDA
Interline Brands (dba Supply Works)	FL		1978	2015	Home Depot, The		Furnishings & Supplies	\$2,000.0		N	Acquired by The Home Depot in 2015 for \$1.63 B
International Paper Co	TN	56,000	1898				Furnishings & Supplies	\$21,743.0	\$3,611.0	N	Adjusted EBITDA
ITW Food Equipment Group	OH		1912		Illinois Tool Works		Furnishings & Supplies	\$2,123.0		N	Created as specialty subsidiary
Jackson WWVS	KY		1925	2013	Hoshizaki		Furnishings & Supplies			N	Acquired by Hoshizaki in 2013
JMS Russel Metals	Canada		1929				Furnishings & Supplies	\$1,985.5	\$97.3	N	Financials converted from CAD; Adjusted EBITDA
JVC Kenwood	Japan	18,051	2008				Furnishings & Supplies	\$2.8		N	Merger of JVC and Kenwood in 2008. Parent of Zetron; Financials converted from JPY
L3 Technologies	NY	31,000	1997				Security Equipment	\$9,573.0	\$1,245.0	N	
LBC Bakery Equipment	WA		2001	2008	Sinmag Equipment		Furnishings & Supplies			N	Acquired by Sinmag Equipment in 2008
Lectra	France	1,550	1973				Furnishings & Supplies	\$320.0	\$55.3	N	Financials converted from EUR
Leggett & Platt	MO	22,200	1883				Furnishings & Supplies	\$3,943.8	\$598.7	N	
Leidos	VA	31,000	1969				IT & Communications	\$10,170.0	\$895.0	N	
LexisNexis	NY		1970	1994	RELX Group		Furnishings & Supplies			N	Acquired by RELX Group (formerly Reed Elsevier) in 1994 for \$1.5 B
Mace Security International	OH		1970				Security Equipment	\$9.1	(\$0.0)	Y	
Magal Security Systems	Israel	406	1965				Security Equipment	\$67.8	\$3.2	N	
Marmon Group	IL	13,080	1953		Berkshire Hathaway		Furnishings & Supplies	\$4,172.5		N	Acquired by Berkshire Hathaway in 2007 for \$4.5 B; 2015 financials
Matthew Bender & Company	NY		1887	1998	RELX Group/LexisNexis		Furnishings & Supplies			N	Acquired by RELX Group (formerly Reed Elsevier) in 1998 as part of Times Mirror for \$1.65 B
MAXAR	CO	6,400	1969				Security Technology	\$1,631.2	\$378.7	N	
Micro Systemation Ab (dba MSAB)	Sweden	121	1984				Security Technology	\$29.7	\$7.3	N	Financials converted from SEK
Motorola Solutions	IL	14,000	1928				Security Technology	\$6,038.0	\$1,362.0	N	
MTS Medication Technologies (dba MTS Packaging Systems)	CA		1984	2012	Omnicell		Furnishings & Supplies	\$75.0	\$12.0	N	Acquired by Omnicell in 2012 for \$156 M; 2012 financials prior to acquisition
NEC Corporation	Japan	107,729	1899				Security Technology	\$24,784.8	\$1,136.6	N	Operates using regional subsidiaries; Financials converted from JPY
Netech Corporation	MI	430	1996	2016	Presidio Networked Solutions		IT & Communications	\$300.0		N	Acquired by Presidio in 2016
Nexcom	Taiwan		1992				IT & Communications	\$216.4		N	Financials converted from TWD
Nice Systems	Israel	5,900	1986				Security Technology	\$1,015.5	\$212.0	N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Night Optics	CA		2003	2013	Vista Outdoor		Furnishings & Supplies			N	Acquired by ATK before Vista spinoff as part of Bushnell Outdoor Products in 2013 for \$985 M
Nitta Casings	NJ		1962	1996	Nitta Gelatin		Furnishings & Supplies			N	Acquired by Nitta Gelatin in 1996 and rebranded
Nitta Gelatin	Japan		1918				Furnishings & Supplies	\$343.8		N	Financials converted from JPY
Norton Metals	TX		1952	2008	JMS Russel Metals		Furnishings & Supplies			N	Acquired by JMS Russel Metals in 2008
NTT Data	Japan	111,664	1988				IT & Communications	\$16,284.6	\$2,793.7	N	Financials converted from JPY
Occidental Chemical Corp (aka OxyChem)	TX	3,000	1988		Occidental Petroleum Corp		Furnishings & Supplies	\$4,355.0	\$1,174.0	N	Created as specialty subsidiary
Occidental Petroleum Corp	TX	11,000	1986				Furnishings & Supplies	\$13,274.0	\$17,318.0	N	
Olympic Steel	OH	1,670	1954				Furnishings & Supplies	\$1,330.7	\$41.5	N	
Omnicell	CA	2,350	1992				Furnishings & Supplies	\$716.2	\$57.3	N	
Omnalink	GA		2004	2017	Sierra Wireless/Numerex		Security Equipment			Y	Acquired by Numerex in 2014 for \$37.5 M and then Sierra Wireless in 2017 as part of Numerex
OPTEX	Japan	1,807	1979				Security Technology	\$356.3		N	Financials converted from JPY
OSI Systems	CA	5,763	1987				Security Technology	\$958.2	\$151.1	N	
Patriot Scientific	CA	2	1987				IT & Communications	\$0.0	(\$0.4)	N	Holding company for Crossflow Systems
Patterson Companies	MN	7,500	1878				Furnishings & Supplies	\$5,593.1	\$371.7	N	
Patterson Dental	MN		1877		Patterson Companies		Furnishings & Supplies	\$2,390.0		N	Created as specialty subsidiary
Precision Dynamics	CA		1956	2012	Brady Corporation		Security Technology	\$173.0		N	Acquired by Brady in 2012 for \$300 M; 2011 financials prior to acquisition
Presidio Networked Solutions	NY	2,700	2003				IT & Communications	\$2,817.6	\$201.8	N	
Rapiscan Systems	United Kingdom	297	1972	2016	OSI Systems		Security Equipment	\$191.8	\$24.4	N	Acquired by OSI Systems in 2016 for \$187 M; Financials converted from GBP; 2015 financials
REIX Group	United Kingdom						Furnishings & Supplies	\$10,313.6	\$3,537.2	N	Financials converted from GBP
Retractable Technologies	TX	135	1994				Furnishings & Supplies	\$29.8	(\$2.6)	N	
Security Metal Products	CA			2010	Assa Abloy		Furnishings & Supplies			N	Acquired by Assa Abloy in 2010
Sentry Technology Corporation	NY		1966				Furnishings & Supplies	\$6.6	(\$0.3)	N	
SI Technologies	CA	213	1979	2004	Vishay Intertechnology		Security Technology	\$36.2		N	Acquired by Vishay in 2004 for \$17.65 M; 2004 financials prior to acquisition
Sierra Wireless	Canada	1,425	1993				Security Equipment	\$692.1	\$268.8	N	Adjusted EBITDA
Sinmag Equipment	Taiwan	1,200	1983				Furnishings & Supplies	\$4,614.0		N	
Smith & Wesson (aka American Outdoor Brands Corp)	MA	2,100	1852				Security Equipment	\$903.2	\$250.2	N	
Smiths Detection	United Kingdom	208	1950		Smiths Group		Security Technology	\$954.9		N	Created as specialty subsidiary; Financials converted GBP
Smiths Group	United Kingdom	22,000	1851				Security Technology	\$4,592.0	\$966.0	N	Financials converted from GBP
SO.F.TER. (Sociedad Forlivesa Termoplasticos)	TN	550	1980	2016	Celanese		Furnishings & Supplies			N	Acquired by Celanese in 2016
Software AG	Germany		1969				IT & Communications	\$1,081.2	\$343.8	N	
Somat	PA		1962	1999	Illinois Tool Works		Furnishings & Supplies			N	Acquired by ITW in 1999
Speer-Ammo	ID		1968		Vista Outdoor		Security Equipment			Y	Acquisition history unknown
Spillman Technologies	UT	300	1983	2016	Motorola Solutions		Security Technology	\$180.0		N	Acquired by Motorola Solutions in 2016 for \$217 M; Operates in 43 states with 1,900 agencies
Standex	NH	5,500	1975				Furnishings & Supplies	\$755.3	\$85.3	N	
Stanley Hardware for Doors	IN				Stanley Black & Decker		Furnishings & Supplies			N	Created as specialty subsidiary
Stanley Black & Decker	CT	57,765	1843				Furnishings & Supplies	\$25,494.4	\$2,062.0	N	Adjusted EBITDA
Stanley Security	CT				Stanley Black & Decker		Security Technology	\$1,938.8		Y	Created as specialty subsidiary
Stero	CA		1945	1999	Illinois Tool Works		Furnishings & Supplies			N	Acquired by ITW in 1999
Sturm, Ruger & Co	CT	1,750	1949				Security Equipment	\$522.3	\$110.6	N	Chairman is a CoreCivic board member
Tandy Leather Factory	TX	656	1919				Furnishings & Supplies	\$82.3	\$9.1	N	
Telos	VA	502	1997				Security Technology	\$134.9	\$5.1	N	Telos Corp has a 50% ownership interest in Telos ID
Thermo Fisher Scientific	MA	70,000	2006				Security Technology	\$20,918.0	\$5,001.0	N	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Thomson Reuters (dba West Publishing/Westlaw)	Canada	45,000		2008			Furnishings & Supplies	\$11,166.0	\$2,954.0	N	Acquired West Publishing; Operates using specialty subsidiaries, including Westlaw; Adjusted EBITDA
Timberland	NH		1973	2011	VF Corp		Furnishings & Supplies			N	Acquired by VF Corp in 2011 for \$2 B
T-Mobile	WA	51,000	1994	2001	Deutsche Telekom		IT & Communications	\$40,604.0	\$10,872.0	N	Acquired by Deutsche Telekom as VoiceStream in 2001 for \$50.7 B; named changed in 2002
Trudex International	OH	55	1988	2015	Cardinal Health		Furnishings & Supplies	\$153.5		N	Acquired by Cardinal Health in 2015
Tyco Integrated Systems (formerly ADT Business Solutions)	FL	10,000	2012	2016	Johnson Controls		Security Technology			N	Acquired by Johnson Controls as part of Tyco in 2016 for \$3.9 B
Tyco SimplexGrinnell	MA		2001	2016	Johnson Controls		Security Technology			N	Acquired by Johnson Controls as part of Tyco in 2016 for \$3.9 B
Unisys	PA	21,000	1970				Security Technology	\$2,820.7	\$203.2	N	
US Water Service (dba US Water)	MN		1997	2015	Allele		Furnishings & Supplies			N	Acquired 87% by Allele in 2015 as part of US Water Services for \$168 M
Verint	NY	5,100	1994				Security Technology	\$1,062.1	\$142.3	N	
Veritiv (formerly Xpedx)	GA	8,900	2014				Furnishings & Supplies	\$8,364.7	\$78.0	N	Merger of xpedx and UWW in 2014
VF Corp	NC	69,000	1899				Furnishings & Supplies	\$11,811.2	\$1,792.9	N	
VF Imagewear (dba VF Workwear)	TN		1923	1986	VF Corp		Furnishings & Supplies			N	Acquired by VF Corp as part of Blue Bell in 1986 for \$378 M; Apparel licensee for ESPN
Virco	CA	735	1950				Furnishings & Supplies	\$173.4	\$12.3	N	
Virtual Imaging	FL	100	1995	2009	Canon		Security Equipment			N	Acquired by Canon in 2009
Vishay Intertechnology	PA	23,000	1962				Security Technology	\$2,603.5	\$486.0	N	Adjusted EBITDA
Vista Outdoor	UT	6,000	2015				Security Equipment	\$2,546.9	(\$109.1)	N	Spun off from ATK as standalone company in 2015
Vulcan	KY		1865	1999	Illinois Tool Works/ITW		Furnishings & Supplies			N	Acquired by ITW in 1999 as part of Premark
West Corporation	NE	10,000	1986				Security Technology	\$2,292.0	\$638.9	Y	
Weyco Group	WI		1906				Furnishings & Supplies	\$283.7	\$27.7	N	
Williamson-Dickie Manufacturing	TX		1922	2017	VF Corp		Furnishings & Supplies	\$200.0		N	Acquired by VF Corp in 2017 for \$820 M; Operates through Dickies; 2018 financial projection
Xerox	CT	35,300	1906	2018	Fujifilm		Furnishings & Supplies	\$10,265.0	\$1,097.0	N	Acquired by Fujifilm in 2018 for \$2.5 B
Zetron	WA	270	1980	2007	JVC Kenwood		IT & Communications	\$77.8		N	Acquired by JVC Kenwood in 2007

## Tier 1b – Publicly Traded – Other

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Advance Auto Parts	VA	74,000	1929				Furnishings & Supplies	\$9,373.8	\$819.5	N	
Air France KLM	France	82,175					Furnishings & Supplies	\$30,587.6	\$3,338.2	N	Financials converted from EUR
Alanco Technologies	AZ		1969				Security Equipment	\$0.2	(\$1.4)	N	
Allied Electronics	TX		1928	1999	Electrocomponents		Furnishings & Supplies	\$500.0		N	Acquired by Electrocomponents in 1999
Amazon	WA	566,000	1994				IT & Communications	\$177,866.0	\$15,584.0	N	
Anixter	IL	8,900	1957				Security Technology	\$7,927.4	\$377.4	N	
Art's Way Manufacturing	IA	88	1956				Furnishings & Supplies	\$20.7	(\$0.9)	N	
Art's Way Scientific	IA	118	1956		Art's Way Manufacturing		Furnishings & Supplies			N	Created as specialty subsidiary
Barfield	FL	230	1945	2014	Air France KLM		Furnishings & Supplies	\$70.0		N	Acquired by Air France KLM in 2014
Berkshire Hathaway	NE	377,000	1839				Furnishings & Supplies	\$242,137.0	\$38,420.0	N	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Brenntag	Germany	15,000	1874				Furnishings & Supplies	\$12,913.0	\$996.3	N	Operates using various local subsidiaries, including Brenntag Mid-South; Financials converted from EUR
Bridgestone	Japan	142,669	1931				Furnishings & Supplies	\$34,248.2	\$5,706.8	N	Operates using various local subsidiaries, including Bridgestone America; Financials converted from Jpy
Canon	Japan	197,673	1937				Furnishings & Supplies	\$31,974.0	\$4,502.2	N	Operates using various specialty and local subsidiaries, including Canon Solutions America; Financials converted from JPY
Charter Communications (dba Spectrum)	CT	94,800	1993				IT & Communications	\$41,581.0	\$14,694.0	N	
Cincinnati Bell	OH	3,500	1873				IT & Communications	\$1,185.8	\$275.2	N	Adjusted EBITDA
Coats	United Kingdom	19,000	1755				Furnishings & Supplies	\$1,510.3	\$215.7	N	Adjusted EBITDA
Deere & Company	IL	60,500	1837				Furnishings & Supplies	\$29,737.7	\$5,768.8	N	
Dover	IL	29,000	1955				Furnishings & Supplies	\$7,830.4	\$1,315.7	N	Adjusted EBITDA
Ecolab	MIN	48,400	1923				Furnishings & Supplies	\$13,838.3	\$2,913.1	N	
Electrocomponents	United Kingdom	5,769	1937				Furnishings & Supplies	\$2,116.4	\$226.1	N	Financials converted from GBP
Fastenal Company	MIN	20,565	1967				Furnishings & Supplies	\$4,390.5	\$1,005.4	N	
Ferguson (formerly Wolseley)	Switzerland	33,511	1887				Furnishings & Supplies	\$21,313.6	\$1,678.6	N	Financials converted from GBP
Ferguson Enterprises	VA	24,000	1953	1982	Ferguson PLC (formerly Wolseley)		Furnishings & Supplies	\$15,000.0		N	Created as regional subsidiary
Frontier Communications (formerly Citizens Utilities Company)	CT	22,700	1935				IT & Communications	\$9,128.0	(\$284.0)	N	
General Parts Distribution (dba CarQuest)	NC		1961	2014	Advance Auto Parts		Furnishings & Supplies			N	Acquired by Advance Auto Parts in 2013 for \$2.0 B
Genuine Parts Company	GA	48,000	1928				Furnishings & Supplies	\$16,308.8	\$1,218.4	N	
Global Equipment (aka Global Industrial)	NY		1949		Systemax		Furnishings & Supplies			N	Original company, folded under new parent name, Systemax, in 1999
Goodyear Tire & Rubber	OH	64,000	1839				Furnishings & Supplies	\$15,377.0	\$1,680.0	N	
Helena Chemical	TN	4,000	1957	1987	Marubeni		Furnishings & Supplies	\$4,000.0		N	Acquired by Marubeni in 1987 for \$30 M
Hertz	FL	4,900	1965				Furnishings & Supplies	\$1,754.5	\$512.4	N	
Hertz Equipment (aka Herc Rentals)	FL	4,800			Hertz		Furnishings & Supplies	\$1,600.0		N	Created as specialty subsidiary
Homag	Germany	6,371	1960				Furnishings & Supplies	\$1,517.3		N	Financials converted from EUR
IBM	NY	380,300	1911				IT & Communications	\$79,919.0	\$42,675.0	N	
Illinois Tool Works	IL	50,000	1912				Furnishings & Supplies	\$14,314.0	\$3,956.0	N	
Ingersoll Rand	Ireland	46,000	2009				Furnishings & Supplies	\$14,197.6	\$2,018.6	N	
K+S	Germany	14,793	1889				Furnishings & Supplies	\$4,461.2	\$709.3	N	Financials converted from EUR
Konica Minolta	Japan	43,979	2003				IT & Communications	\$9,048.0	\$958.2	N	Merger of Konica and Minolta in 2003; Financials converted from JPY
Linde Gas North America	NJ	5,000	2006		Linde Group, The		Furnishings & Supplies	\$375.4	\$45.9	N	Created as regional subsidiary
Linde Group, The	Germany	58,000	1879				Furnishings & Supplies	\$21,049.0	\$4,723.2	N	Financials converted from EUR
Lowe's	NC	290,000	1946				Furnishings & Supplies	\$65,017.0	\$7,436.0	N	
Marubeni	Japan	4,458	1858				Furnishings & Supplies	\$104.7		N	Financials converted from JPY
Microsoft Corp	WA	124,000	1975				Furnishings & Supplies	\$89,950.0	\$31,104.0	N	
Mobile Mini Solutions	AZ	2,008	1983				Furnishings & Supplies	\$533.5	\$184.8	N	Adjusted EBITDA
Monsanto Company	MO	20,500	1901				Furnishings & Supplies	\$14,640.0	\$4,109.0	N	Adjusted EBITDA
Morton Salt	IL		1848	2009	K+S		Furnishings & Supplies			N	Acquired by K+S in 2009 for \$1.7 B
Motion Industries	AL	5,200	1946	1972	Genuine Parts Company		Furnishings & Supplies	\$4,770.0		N	Acquired by Genuine Parts in 1972; 2014 financials
MSA Safety	PA		1914				Furnishings & Supplies	\$1,196.8	\$225.3	N	Adjusted EBITDA
Office Depot & OfficeMax	FL	45,000	1986				Furnishings & Supplies	\$10,240.0	\$500.0	N	Merged in 2013 in a \$976 M deal
Pitney Bowes	CT	14,700	1920				Furnishings & Supplies	\$3,549.9	\$465.3	N	
PPG Industries	PA	28,200	1883				Furnishings & Supplies	\$14,750.0	\$2,553.0	N	Operates using various local and specialty subsidiaries, including PPG Architectural Finishes
Rieter	Switzerland	5,246	1795				Furnishings & Supplies	\$1,104.1	\$99.3	N	Operates using various local subsidiaries, including Rieter America; Financials converted from CHF

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Seminis Vegetable Seeds	MO		1994	2005	Monsanto Company		Furnishings & Supplies			N	Acquired by Monsanto in 2005 for \$1.4 B
Stiles Machinery	MI	290	1965	2014	Homag		Furnishings & Supplies	\$158.0		N	Acquired by Homag in 2014; 2013 financials prior to acquisition
Systemax	NY	1,900	1949				Furnishings & Supplies	\$1,265.4	\$76.4	N	
Time Warner Cable (dba Spectrum)	NY	2,600	1992	2016	Charter Communications		IT & Communications	\$31,271.0	\$17,776.0	N	Acquired by Charter Communications in 2016 for \$56.7 B
Trane	WI		1913	2007	Ingersoll Rand		Furnishings & Supplies	\$17,000.0		N	Acquired by Ingersoll Rand in 2007 for \$9.4 B; Operates using various local subsidiaries, including Trane Mid-America; Revenues are a 2008 projection from acquisition
Unified Brands	GA		1907	1967	Dover		Furnishings & Supplies			Y	Operates using various specialty product brands, including PowerSoak
Verizon	NY	155,400	1983				IT & Communications	\$126,034.0	\$44,368.0	N	
Windstream Communications	AR	12,979	2006				Security Technology	\$5,852.9	(\$123.5)	N	
WW Grainger	IL	25,700	1927				Furnishings & Supplies	\$10,424.9	\$1,199.4	N	

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Aimpoint	VA		1975	1975		Sandberg Development Group	Security Equipment			N	Sandberg Development Group invested in Aimpoint since its launch in 1975
American & Efid	NC		1891	2018		Platinum Equity	Furnishings & Supplies			N	Acquired by Platinum Equity in 2018
American Tire Distributors	NC	4,700	1935	2015		Ares Management/TPG Capital	Furnishings & Supplies	\$4,600.0		N	Ares acquired significant stake in 2015 to equal TPG's ownership
Break Free	CA				Safariland	Kanders & Company	Furnishings & Supplies			N	Product brand
BSN Sports	TN		1972	2014	Varsity Brands	Charlesbank Capital Partners	Furnishings & Supplies			N	Acquired by Charlesbank Capital Partners in 2014 as part of Varsity Brands for \$1.5 B
Bushmaster Firearms	ME		1973	2006	Remington Outdoor	Cerberus	Security Equipment			N	Acquired by Remington Outdoor (formerly Freedom Group) in 2006; Filed for bankruptcy in 2018
Chief Supply Corporation	FL		1977	2009		Prophet Equity	Furnishings & Supplies			Y	Acquired by Prophet Equity in 2009
CJ Foods	KS	420	1985	2014		J.H. Whitney Capital Partners	Furnishings & Supplies	\$87.0		N	
Cleaver-Brooks Sales And Service	GA	1,400	2014	2012		Harbour Group Ltd	Furnishings & Supplies	\$336.0		N	Merger of Holman Boiler Works and Affiliated Power Services in 2014
CompuDyne	MD	90	1988	2007		The Gores Group	IT & Communications	\$15.7		N	Acquired by Gores Group in 2007 for \$59.1 M; 2015 financials
Convergent Technologies	IL	2,469	2001	2018		Ares Management	Security Technology	\$594.2		N	Acquired by Ares Management in 2018
Cross Match Technologies	FL	300	1996	2012		Francisco Partners	Security Technology			N	Acquired by Francisco Partners in 2012 for \$77 M
CSC ServiceWorks (formerly Coinmach Service Corp)	NY	3,100	1946	2015		Pamplona Capital Management/Ontario Teachers Pension Plan/Neuberger Berman	Furnishings & Supplies	\$1,500.0	\$325.0	N	Merger of Coinmach Service Corp and AIR-serv Group by Pamplona Capital in 2013; Minority stake acquired by OTPP in 2014; Minority stake acquired by NBB in 2015; 2015 EBITDA

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Darktrace	United Kingdom	620	2013	2017		Invoke Capital/KKR/Summit Partners/SB ISAT/SVIC/TenEleven Ventures/Hoxton Ventures/Talis Capital/Insight Venture Partners	Security Technology	\$248.5		N	Series of venture capital and private equity investors between 2015 and 2017; Financials converted from GBP
Defense Technology					Safariland	Kanders & Company	Furnishings & Supplies			N	Acquisition history unknown
Dell	TX	138,000	1984	2013		Silver Lake Partners	Furnishings & Supplies	\$61,642.0	\$1,686.0	N	Acquired by Silver Lake Partners in 2013 for \$24.8 B
Enovative Technologies	VA					Right Start Capital Partners	Security Technology			N	
Friedrich Air Conditioning	TX	90	1883	2012		Corinthian Capital Group/Kayne Anderson Capital Investors	Furnishings & Supplies	\$320.0		N	Acquired by Corinthian Capital in 2012, Kayne Assoc made a minority investment; 2015 financials
Galls	KY		1968	2018		Charlesbank Capital Partners	Furnishings & Supplies			N	Acquired by Charlesbank in 2018
GH Armor Systems (formerly Sentry Armor Systems)	TN		1986	2017	Safariland/Pacific Safety Products	Kanders & Company	Security Equipment			N	Acquired by Safariland as part of Pacific Safety Products in 2017 for \$15.4 M
Help Desk Technology	Canada		1993	2016		BIG Capital	Security Technology			N	Acquired by BIG in 2016
Heritage Parts	IN	326	1987	2011		The Jordan Company	Furnishings & Supplies			N	Acquired by The Jordan Company in 2011
Hobbs Bonded Fibers	TX	170	1953	2015		Taglich Private Equity	Furnishings & Supplies	\$45.0		N	Acquired by Taglich Private Equity in 2015; 2015 financials
Hyland Software	OH	2,500	1991	2007		Thoma Bravo	IT & Communications	\$696.0		N	Acquired by Thoma Bravo in 2007 for \$265 M
Imperial Dade (formerly Imperial Bag & Paper)	NJ	1,880	1935	2016		Audax	Furnishings & Supplies	\$1,300.0		N	Renamed with acquisition of Dade Paper and Imperial Bag & Paper in 2017
Kleen Bore	CA				Safariland	Kanders & Company	Security Equipment			N	Product brand
Laird Plastics	FL	400	1944	2004		Blackfriars Corporation	Furnishings & Supplies	\$575.0		N	Acquired in 2004 by Blackfriars for \$65 M
Lawmen's Safety Supply	NC	50	1987	2015	Safariland	Kanders & Company	Furnishings & Supplies	\$25.1		Y	Acquired by Safariland in 2015
Lexmark International	KY	14,000	1990	2016		Apex Technology/PAG Asia Capital	Furnishings & Supplies	\$3,551.2	\$319.2	N	Acquired by Apex/PAG in 2016 for \$2.54 B
Liqui Box	OH		1961	2015		Olympus Partners	Furnishings & Supplies	\$180.0		N	Acquired by Olympus Partners in 2015; 2015 financials
Metrasens	United Kingdom		2005	2013		Octopus Ventures/C5 Capital/ Advantage Business Angels	Security Equipment			N	Series of venture capital and private equity investors led by Octopus Investments (last capital injection in 2013)
MicroPact	VA	600	1997	2014		Enlightenment Capital	IT & Communications	\$100.0		N	Acquired by Enlightenment Capital in 2014
National Industrial Lumber Company (NILCO)	OH	350	1909	2017	US Lumber Group	Madison Dearborn Partners	Furnishings & Supplies	\$92.0		N	Acquired by US Lumber in 2017
Nesco Sales & Rentals	IN	270	1988	2014		Energy Capital Partners	Furnishings & Supplies	\$190.0		N	Acquired by Energy Capital Partners in 2014; originally acquired controlling interest in 2011
Nik				2017	Safariland/Pacific Safety Products	Kanders & Company	Furnishings & Supplies			Y	Acquired by Safariland as part of Pacific Safety Products in 2017 for \$15.4 M
Novetta Solutions	VA	760	2012	2015		The Carlyle Group	Security Technology	\$185.0		N	
Pacific Safety Products	Canada		1984	2017	Safariland	Kanders & Company	Security Equipment	\$14.6		N	Acquired by Safariland in 2017; Financials converted from CAD
Parts Town	IL	997	1987	2016		Berkshire Partners/Summit Partners	Furnishings & Supplies	\$310.3		N	Recapitalization led by Berkshire Partners in 2016; Summit Partners remains significant investment
Pelican Products	CA	1,600	1976	2004		Behrman Capital	Furnishings & Supplies	\$390.0		N	Acquired by Behrman Capital (PE) in 2004 for \$200 M

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
PlumbMaster	SC	310	1932	2013	Professional Plumbing Group	Dunes Point Capital	Furnishings & Supplies	\$44.7		N	Acquired by Professional Plumbing in 2013; 2015 financials
Polycom	CA	2,460	1990	2016		Siris Capital Group	IT & Communications	\$1,267.2		N	Acquired by Siris in 2016 for \$2.0 B
QC Supply	NE	200	1982	2016		Charlesbank Capital Partners	Furnishings & Supplies	\$102.0		N	Acquired by Charlesbank in 2016; 2014 financials
Remi Group, The	NC	117	1998	2012		McCarthy Capital	Furnishings & Supplies	\$68.7		N	Minority stake investment by McCarthy Capital in 2012; 2015 financials
Remington Outdoor	NC	3,200	1816			Cerberus	Security Equipment	\$939.3		N	Filed for bankruptcy in 2018
Rockport Group, The	MA		1971	2015	New Balance	Berkshire Partners	Furnishings & Supplies			N	Acquired by Berkshire Partners/New Balance in 2015 for \$280 M
Rockport Works	MA		1988	2015	New Balance/Rockport Group	Berkshire Partners	Furnishings & Supplies			N	Acquired by Berkshire Partners/New Balance in 2015 for \$280 M; exclusive license with Warson Brands for manufacture and design
Safariland	CA	1,580	1964	2012		Kanders & Company	Security Equipment	\$474.0		N	Acquired by Kanders & Co in 2012 for \$124 M; 2015 financials
Securadyne Systems	TX	380	2012	2012		Pamlico Capital	Security Technology	\$103.8		N	Created in partnership with Pamlico in 2012; 2014 financials
Tharstern	United Kingdom	40	1984	2014		Mobeus Equity Partners	IT & Communications	\$5.1		N	Acquired by Mobeus Equity in 2014 for \$7 M; Financials converted from GBP, 2013 financials
Trident USA Health Services	PA	2,100	1999	2013		Audax/Formation Capital	Furnishings & Supplies	\$455.0		N	Acquired by Audax in 2009; New capital investment by Audax and Formation Capital in 2013
TriMark	MA	790	1998	2017		Centerbridge Partners	Furnishings & Supplies	\$1,513.0		N	Operates through various specialty subsidiaries, including TriMark SS Kemp; Acquired by Centerbridge in 2017
Unifiller Systems	Canada		1988	2016		Hamilton Robinson Capital	Furnishings & Supplies			N	Acquired by Hamilton Robinson Capital Partners in 2016
US Lumber Group	GA	560		2017		Madison Dearborn Partners	Furnishings & Supplies	\$136.0		N	Acquired by Madison Dearborn Partners in 2017
Varsity Brands	TN	9,200	1974	2014		Charlesbank Capital Partners	Furnishings & Supplies	\$1,400.0		N	Acquired by Charlesbank Capital Partners in 2014 for \$1.5 B
VIEVU	WA		2007	2015	Safariland	Kanders & Company	Security Equipment			Y	Acquired by Safariland in 2015
WatchGuard Video	TX	280	2002	2008		Peninsula Capital Partners	Security Technology	\$77.1		Y	Investment \$6.5 M by Peninsula Capital Partners in 2008
Wilsonart (formerly ITW Decorative Surfaces)	TX	1,380	1956	2012		Clayton, Dubilier, and Rice	Furnishings & Supplies	\$1,159.6		N	Investment by Clayton, Dubilier & Rice in 2012, ITW retained ownership stake; 2015 financials

## Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
ACE Hardware	IL	4,467	1924				Furnishings & Supplies	\$5,125.5		N	
ActiveLED	TX				Network Technology/Ringdale		Furnishings & Supplies			N	Product brand
ADANI Systems	TX		1991				Security Technology			N	
Ajax Company	FL	30	1973				Furnishings & Supplies	\$12.5		N	
Aladdin Temp-Rite	TN	250	1908	2002	ALL Group		Furnishings & Supplies	\$51.0		N	Acquired by ALL Group in 2002
ALL Group	Italy	10,000	1968				Furnishings & Supplies	\$2,082.1	\$330.1	N	Financials converted from EUR; 2014 financials

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Allied Industries	SC						Furnishings & Supplies			N	
ALL-TAG Security	FL						Security Equipment			N	
Alto-Shaam	WI	439	1955				Furnishings & Supplies	\$120.3		N	
American Builders & Contractors	VI	8,000	1982				Furnishings & Supplies	\$7,172.0		N	
American Rock Salt	NY		1997				Furnishings & Supplies	\$291.0	\$105.9	N	2015 revenues; 2015 EBITDA estimate based on 2012 EBITDA margin
AMES Safety Envelope Company	MA		1774	2010	TAB Products		Furnishings & Supplies			N	Acquired by TAB Products in 2010
Arconas Corporation	ON		1972				Furnishings & Supplies			N	
ARKRAY USA	MN	224	1969				Furnishings & Supplies	\$102.7		N	
Benco Dental Supply Company	PA	1,650	1930				Furnishings & Supplies	\$875.0		N	
Beretta	MD	300	1972		Fabbrica d'Armi Pietro Beretta		Security Equipment	\$69.0		N	Product brand
Bruckner Truck Sales	TX	1,140	1932				Furnishings & Supplies	\$847.6		N	2015 financials
Burlodge	NC		1990	1998	ALL Group		Furnishings & Supplies			N	Acquired by ALL Group in 1998
Burly Corporation	TX		1959				Furnishings & Supplies			N	
Carahsoft Technology	VA	538	2004				IT & Communications	\$3,429.5		N	
Carbyne	Israel		2014				IT & Communications			N	
City Electric Supply	FL	2,830	1951				Furnishings & Supplies	\$1,051.0		N	
Coburn's Supply	TX	1,000	1934				Furnishings & Supplies	\$490.0		N	
Commodity Specialists	MN	100					Furnishings & Supplies	\$600.0		N	
Computer Aid	PA	4,500	1981				IT & Communications	\$560.0		N	2015 financials
Creative Bus Sales	GA	200	1980				Furnishings & Supplies	\$241.9		N	
Do It Best	IN	1,477	1945				Furnishings & Supplies	\$3,085.2		N	In budget under local store outpost
Edlund	VT	160	1928	2010	ALL Group		Furnishings & Supplies	\$75.0		N	Acquired by ALL Group in 2010
Entrust Datacard (formerly Datacard Corp)	MN	2,200	1969				Security Technology	\$600.0		N	Acquired Entrust in 2013
Equipment Depot	TX		1951	2000	Pon		Furnishings & Supplies	\$400.0		N	Acquired by Pon in 2000
Essex Tech Group	TN	2,060	2000				Furnishings & Supplies	\$762.2		N	
Fabbrica d'Armi Pietro Beretta	Italy	871	1980				Security Equipment	\$271.5		N	Financials converted from EUR; 2013 financials
Festo Didactic (formerly Lab-Volt)	NJ						IT & Communications			N	
FLEXcon	MA	1,590	1956				Furnishings & Supplies	\$276.1		N	
FN Herstal	Belgium	1,232	1889		Herstal Group, The		Security Equipment	\$359.7	\$55.5	N	Created as specialty subsidiary; Financials converted from EUR; 2014 financials
Foxworth-Galbraith Lumber Company	TX	950	1901				Furnishings & Supplies	\$319.2		N	
Germstar Hand Sanitizers	CA		2008				Furnishings & Supplies			N	
Graybar Electric Company	MO	8,250	1869				Furnishings & Supplies	\$6,385.0	\$205.0	N	
Groz-Beckert	Germany	8,800	1852				Furnishings & Supplies	\$910.2		N	Financials converted from EUR
Hajoca Corporation	PA	5,100	1858				Furnishings & Supplies	\$2,397.0		N	2014 financials
Heckler & Koch	Germany		1949				Security Equipment			N	
Howard Industries	MS	3,600	1968				Furnishings & Supplies	\$840.0		N	
IDEMIA (formerly OT-Morpho)	France	14,000	2017				Security Technology	\$3,690.0		N	Merger of Safran Identity & Security (Morpho) and Oberthur Technologies in 2017; Renamed from OT-Morpho to IDEMIA; Financials converted from EUR
Information Builders	NY	1,306	1975				IT & Communications	\$316.0		N	
Jimmy Sanders	MS		1953	2012	Pinnacle Agriculture		Furnishings & Supplies			N	Acquired by Pinnacle Agriculture in 2012 for \$750 M
Jupiter Aluminum Corp	IN	400	1992				Furnishings & Supplies	\$300.0		N	
Knape & Vogt	MI	1,200	1898				Furnishings & Supplies	\$287.0		N	2015 financials
Kodak Alaris	NY	4,000	2013				Furnishings & Supplies	\$1,300.0		N	2013 financials
Krueger International	WI	3,000	1941				Furnishings & Supplies	\$650.0		N	
Mac Papers	FL	745	1965				Furnishings & Supplies	\$526.0		N	
Mag-Lite	Canada		1979		Mag Instrument		Security Equipment			N	Product brand
Mayer Electric Supply	AL	1,171	1930				Furnishings & Supplies	\$817.0		N	
McMaster-Carr Industrial Supply Company	IL	4,100					Furnishings & Supplies	\$2,155.0		N	
Millcraft Paper	OH	260	1920				Furnishings & Supplies	\$265.4		N	
Milliken & Company	SC	9,140	1865				Furnishings & Supplies	\$4,500.0		N	2015 financials



Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
MorphoTrust USA	CT		2011	2017		IDEMIA	Security Technology	\$450.1		N	Merged with Oberthur Technologies in 2017 to form OT-Morpho; Renamed IDEMIA; 2010 financials prior to acquisition
Mount Vernon Mills	SC	2,700	1847				Furnishings & Supplies	\$559.1		N	2015 financials
MTM Recognition Corp	OK	520	1971				Furnishings & Supplies	\$265.7		N	2015 financials
Mueller Supply Co	TX		1937	1984		Burly Corporation	Furnishings & Supplies			N	Acquired by Burly Corp in 1984
Network Technology	United Kingdom	45	1985				Furnishings & Supplies	\$5,433.4	\$120.4	N	Financials converted from GBP
New Balance	MA	7,500	1906				Furnishings & Supplies	\$4,500.0		N	
Northern Tool + Equipment	MN	3,000	1981				Furnishings & Supplies	\$1,400.0	\$116.8	N	2014 EBITDA
Orafol	Germany	1,500	1808				Furnishings & Supplies			N	Americas subsidiary generated an estimated \$86 M in revenues in 2016
Original Equipment Industries	NE	1,110				Krueger International	Furnishings & Supplies	\$290.0		Y	Created as specialty subsidiary
Oxbo International	NY	500	1998	2011		Ploeger Oxbo Group	Furnishings & Supplies	\$205.0		N	Result of two mergers: Merger of Pixall and Byron in 1998; merger of Oxbo and Ploeger in 2011
Pellerin Milnor	LA	510	1947				Furnishings & Supplies	\$200.0		N	2015 financials
Pellerin Milnor	LA	510	1947				Furnishings & Supplies	\$200.0		N	
Pinnacle Agriculture	CO	1,800	2012				Furnishings & Supplies	\$1,312.1		N	
Ploeger Oxbo Group	Netherlands	667	2010				Furnishings & Supplies	\$245.4		N	Financials converted from EUR, 2013 financials
Pon	Netherlands	12,052	1895				Furnishings & Supplies	\$7,310.1		N	2015 financials; Financials converted from EUR
Priefert	TX	1,060	1964				Furnishings & Supplies	\$318.0		N	2015 financials
Printpack	GA	3,200	1956				Furnishings & Supplies	\$1,300.0		N	
Propper	MO	2,150	1967				Furnishings & Supplies	\$200.0		N	2015 financials
Public Consulting Group	MA	2,000	1986				IT & Communications	\$303.1		N	
Ringdale	United Kingdom					Network Technology	Furnishings & Supplies			N	Product brand
Safran Identity & Security (dba Morpho)	France		2016	2017		IDEMIA	Security Technology			N	Merged with Oberthur Technologies in 2017 to form OT-Morpho; Renamed IDEMIA
Samuel Strapping Systems	IL	540	1863			Samuel, Son & Co	Furnishings & Supplies	\$120.0		N	Created as specialty subsidiary
Samuel, Son & Co	Canada	4,800	1855				Furnishings & Supplies	\$3,700.0		N	
SanMar	VA	3,650	1971				Furnishings & Supplies	\$776.2		N	2015 financials
Sig Sauer	NH	980	1853	2000		Lüke & Ortmeier Holdings	Security Equipment	\$778.0		N	Acquired by Luke & Ortmeier in 2010; 2015 financials
Simplot Grower Solutions	ID	10,000	1929				Furnishings & Supplies	\$6,000.0		N	
Southern Tire Mart	MS	2,200	1973				Furnishings & Supplies	\$840.0		N	2015 financials
TAB Products	VI		1950				Security Technology			N	
Taylor Communications	OH	3,400	1912			Taylor Corporation	Furnishings & Supplies	\$915.2		N	Created as specialty subsidiary; 2014 financials
Taylor Corporation	MN	12,000	1975				IT & Communications	\$2,100.0		N	
Tripp Lite	IL	534	1922				Furnishings & Supplies	\$392.0		N	
True Manufacturing (dba True Food Service Equipment)	MO	4,350	1945				Furnishings & Supplies	\$1,300.0		N	
Turtle & Hughes	NJ	850	1923				Furnishings & Supplies	\$670.0		N	
Uline	VI	5,500	1980				Furnishings & Supplies	\$3,900.0		N	
United Refrigeration	PA	1,690	1947				Furnishings & Supplies	\$850.0		N	2015 financials
Victory Refrigeration	NC		1944	2008		ALL Group	Furnishings & Supplies			N	Acquired by ALL Group in 2008
Waukesha Pearce	TX	1,590	1924				Furnishings & Supplies	\$445.0		N	2015 financials
Würth Group	Germany	73,000	1945				Furnishings & Supplies	\$15,375.0		N	Financials converted from EUR
Würth Louis & Company	CA	68,900	1975	1997		Würth Group	Furnishings & Supplies	\$133.0		N	Acquired by The Würth Group in 1997 as Louis & Company and rebranded; 2013 financials

## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
1st Choice Restaurant Equipment & Supply	TX		1971				Furnishings & Supplies			N	
3DA Display	MI						Furnishings & Supplies			N	
3S Sports & Tactical Gear	VA						Security Equipment			N	
4 Star Hose & Supply	TX		1983				Furnishings & Supplies			N	
4BikePolice	AR						Security Equipment			Y	
555 International	IL	150	1987				Furnishings & Supplies	\$39.0		N	
A Rifkin Company	PA		1892				Furnishings & Supplies			N	
A&D Automatic Gate	CA		1976				Furnishings & Supplies			N	
A+ Security	AK		1999				Security Technology			N	
A+ Technology Solutions	NY						Security Technology			N	
A-1 Fire And Safety Equipment	TX		1971				Security Equipment			N	
AAAdvantage Laundry Systems	TX		1965				Furnishings & Supplies			N	
A-B Emblem	NC		1951				Furnishings & Supplies			N	
Abel Unlimited	FL						Furnishings & Supplies			N	
Abner Henry Fine Furniture	OH		1918				Furnishings & Supplies			N	
AC Furniture	VA		1977				Furnishings & Supplies			N	
A-C Nutrition	TX	75					Furnishings & Supplies	\$36.0		N	
Accel Plastics	WA		1986				Furnishings & Supplies			N	
Accredited Lock Supply	NJ		1974				Security Equipment			N	
Accura Engineering and Consulting Services	GA						IT & Communications			N	
Accurate Controls	VI		1982				Security Technology	\$18.0		Y	
ACE Binding	MD		1941				Furnishings & Supplies			N	
Ace Mart Restaurant Supply Co	TX	410	1975				Furnishings & Supplies	\$114.6		N	
Acorn Engineering	CA	1,100	1954				Furnishings & Supplies	\$122.3		N	
ACS Group	WA		1986				Security Technology			N	
Activar	MN	500	1947				Furnishings & Supplies			N	
Adamcik's Country Store	TX						Furnishings & Supplies			N	
Adamson Police Products	CA						Security Equipment			Y	
Advanced Engineering Consultants	OH	56	1998				IT & Communications	\$8.1		N	
Advanced Secure Solutions	FL		2005				Furnishings & Supplies			N	
Advanced Systems Design	FL	135	1979				Security Technology	\$21.9		N	
Advantage Chemical	CA						Furnishings & Supplies			N	
Advent Systems	IL	60	1994				Security Technology	\$14.4		N	
AE Nelson Leather	OR		1938				Furnishings & Supplies			N	
AE Security Group (dba AE of Ohio)	OH						Security Technology			N	
Aedec Pro Straints	WA						Furnishings & Supplies			Y	
Aerator Solutions	IL		1985				Furnishings & Supplies			N	
AF Potts Lumber Sales	TN		1973				Furnishings & Supplies			N	
Affinis	KS		2002				Furnishings & Supplies	\$5.0		N	
Aguila Ammunition	TX		1961				Security Equipment			N	
Ahi Enterprises	TX		2010				Furnishings & Supplies			N	
Air Louvers	CA			1991	Activar		Furnishings & Supplies			N	Acquired by Activar in 1991
Air Mechanical & Service Corp	FL	160	1982				Furnishings & Supplies			N	
Alamo Transformer Supply	TX	30	1963				Furnishings & Supplies	\$7.5		N	
AlarmSoft	VA		1980				Security Technology			N	
Albright Steel & Wire & Columbus Metals	OK		1952				Furnishings & Supplies			N	
All A Board	VA						Furnishings & Supplies			N	
All American Poly	NJ		1979				Furnishings & Supplies			N	
All Power Generators	FL		2001				Furnishings & Supplies			N	
Allen Packaging	CA	40	1982				Furnishings & Supplies	\$24.0		N	
Allied Consultants	TX	100	1991				Security Technology	\$11.0		N	
Allied Elite Textiles	GA						Furnishings & Supplies			N	
Allied Foam Fabricators	OK		1991				Furnishings & Supplies			N	
Allied Protection Services	CA	100	1999				Security Equipment			N	
AllPaints Foodservice Parts & Supplies	IL						Furnishings & Supplies			N	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Allstar Packaging	NJ						Furnishings & Supplies			N	
Allstate Industrial	OH						Furnishings & Supplies			N	
Alpha Safe & Vault	VA		2006				Furnishings & Supplies			N	
AlphaSix Corporation	VA	17	2011				IT & Communications	\$20.3		N	
Alta Industries	CA		1980				Security Equipment			N	
Alvin Equipment Co	TX		1952				Furnishings & Supplies			N	
AM Leonard	OH	110	1885				Furnishings & Supplies	\$58.0		N	
AMBICO	Canada						Furnishings & Supplies			N	
AmChar Wholesale	NY		1967				Security Equipment			N	
AmerCare Products	SC		1987				Furnishings & Supplies			N	
American Energy Restaurant Equipment	VA	30	1979				Furnishings & Supplies	\$11.2		N	
American Hotel Register	IL	995	1865				Furnishings & Supplies	\$950.0		N	
American Integrated Security Group (AISG)	NY	130	2007				Security Technology	\$17.0		N	
American Medical Depot	FL	180	1993				Furnishings & Supplies	\$55.0		N	
American Panel	FL		1963				Furnishings & Supplies			N	
American Specialties	NY						Furnishings & Supplies			N	
American Steel Products (aka Coastal Plain Ventures)	GA		1933				Furnishings & Supplies			Y	
American Tex-Chem Corporation	CA	85	2014				Furnishings & Supplies	\$43.0		N	
American Textile Systems (aka American Paper Systems)	CA		2010				Furnishings & Supplies			N	
Ameriglo	GA		2001				Security Equipment			N	
Amerisochi	OH						Furnishings & Supplies			N	
Amtec Less-Lethal Systems	FL		1996				Security Equipment			N	
Amundsen Equipment	OK						Furnishings & Supplies			N	
Analysis	GA		1966	2013	ACS Group		Security Technology			N	Acquired by ACS Group in 2013 for \$35 M
Anchortex	NJ		1989				Furnishings & Supplies			N	
ANDE	MA		2016				Security Technology			N	
Anemostat	CA						Furnishings & Supplies			N	
Anglin Analytics	TX		1996				Security Technology			N	
Anson Technology Company	China		2011				Security Technology			N	
Apex Airdyne Corp	NY		1943				Furnishings & Supplies			N	
Apex Industries	Canada	200	1961				Furnishings & Supplies			N	
Apopka Beauty & Barber Supply	FL		1985				Furnishings & Supplies			N	
Apparel2000	MA		1998				Furnishings & Supplies			N	
Apple Industrial Supply	FL		1986				Furnishings & Supplies			N	
Apple Machine Supply	FL		1984				Furnishings & Supplies			N	
Applied Network Security	TX		2003				Security Technology			N	
Applied Tactical Technologies	NY		1985				Security Equipment			N	
Aplan Corporation	CA						Furnishings & Supplies			N	
Aqua-Aerobic Systems	IL		1969				Furnishings & Supplies			N	
Aquawing Ozone Laundry Systems	NH		1993				Furnishings & Supplies			N	
Arctic Food Equipment	MO		1994				Furnishings & Supplies			N	
Armament Systems & Procedures	VI		1976				Security Equipment			N	
Army	FL		2007				IT & Communications			N	
Arrow Restaurant Equipment	CA		1980				Furnishings & Supplies			N	
Asel Art Supply	TX	70	1951				Furnishings & Supplies	\$41.0		N	
Ashby Associates Software	AZ		1999				Security Technology			N	
Ashley Worldwide	IN						Furnishings & Supplies			N	
Aspect Technology & Equipment	TX		1991				Security Technology			N	
AssetWorks	PA		1991				Furnishings & Supplies			N	
ATD Capital	PA		1931				Furnishings & Supplies			N	Recent merger of ATD-American, AdirondackDirect, and Capital Supply
Athena Advanced Networks	OR		2010				IT & Communications			N	
Atlantic Coast Cotton	VA	160					Furnishings & Supplies	\$35.0		N	
Atlantic Tactical	PA		1972				Security Equipment			Y	
Atlantic Textiles			1993				Furnishings & Supplies			N	
ATS Armor	AZ		2015		Achilles Technology Solutions		Security Equipment			N	Product brand

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	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company		Owner/Major Investor	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	
Audio-Video Corp	NY	100	1946			Security Technology	\$40.0		N	
Autoclear	NJ					Security Equipment			N	
Automation Displays	WI		1971			Furnishings & Supplies			N	
Automation Integrated	OK					Security Technology			N	
Avalon Eyewear	NJ	50				Security Equipment	\$25.5		N	
Avon Protection	MD		2003			Security Equipment			N	
Avtec	SC	145	1979			IT & Communications	\$43.3		N	
AW Direct	WI					Furnishings & Supplies			N	
AW Enterprises	IL		1962			Furnishings & Supplies			N	
AW Gifford	MA		1866			Security Equipment			N	
Azure Photonics USA	CA		2000			Furnishings & Supplies			N	
B&C Technologies	FL		2003			Furnishings & Supplies			N	
B&E Communications	MS		1976			Furnishings & Supplies			Y	
B&T AG	Switzerland		1991			Security Equipment			N	
Bailey Boiler Works	TX		1956			Furnishings & Supplies			N	
Bailey's Firearms Country	TX		2011			Security Equipment			N	
Baker Distributing	FL		1945			Furnishings & Supplies			N	
Baker Feed & Country Store	FL					Furnishings & Supplies			N	
Barbco (dba Rudy Love Distributing)	OH	90	1989			Furnishings & Supplies	\$25.0		N	
Barsco	TX		1934			Furnishings & Supplies			N	
Bass Computers	TX		2001			Furnishings & Supplies			N	
Bates Footwear	IN		1885			Furnishings & Supplies			N	
Bay Product Development	WI					Furnishings & Supplies			N	
Bayco Products (dba Nightstick)	TX					Security Equipment			N	
Baytech Supply	TX		1994			Furnishings & Supplies			N	
Bearaide	AZ		1985			Security Equipment			N	
Belson Outdoors	IL	50	1948			Furnishings & Supplies	\$13.0		N	
Beltram Food Service Group	FL	40	1973			Furnishings & Supplies	\$40.4		N	
Belville Boot	IL		1904			Furnishings & Supplies			N	
Benelli	Italy		1967			Security Equipment			N	
Benjamin Steel	OH	280	1935			Furnishings & Supplies	\$84.0		N	
Bennett Mirror Technologies (dba Duravision Mirror Systems)	New Zealand		1949			Furnishings & Supplies			N	
Ben's Uniforms	MA					Furnishings & Supplies			N	
Berg Wholesale	OR		1984			Furnishings & Supplies			N	
Bergandi Machinery	CA	40	1928			Security Equipment	\$36.4		N	
Berkeley Varitronics Systems	NJ	33	1972			Security Technology	\$6.2		N	
Berry Dunn	ME	312	1974			Security Technology	\$57.6		N	
Best Plumbing Specialties	MD	110	1962			Furnishings & Supplies	\$60.0		N	
Beyond 20/20	Canada		1995			IT & Communications			N	
Big Sky Racks	MT		1984			Security Equipment			N	
Bigham Brothers	TX		1933			Furnishings & Supplies			N	
BISCO	TX		1996			Furnishings & Supplies			N	
BINJ Laboratories	MA					Security Equipment			Y	
Biometric Signature ID	TX		2007			Security Technology			N	
Birchwood Casey	MN		1948			Security Equipment			N	
Bird Tire Sales and Service	TX					Furnishings & Supplies			N	
Blackinton	MA		1852			Furnishings & Supplies			N	
Blauer	MA	315	1936			Furnishings & Supplies	\$63.8		N	
Blodgett Market Forge	VT		1848			Furnishings & Supplies			N	Merger of Blodgett and Market Forge in 2014
Blue Apple Technologies	OH					IT & Communications			N	
Blue Guns	FL		1989			Security Equipment			N	Product brand
Boa Handcuff	NY		1997			Security Equipment			N	
Bob Allen Sportwear				1997	Boyt Harness	Security Equipment			N	Acquired by Boyt Harness in 1997
Bob Barker	NC	163	1972			Furnishings & Supplies	\$83.0		Y	
Bobcat of Dallas	TX					Furnishings & Supplies			N	
Bolinds Solutions Services	OH		1997			Furnishings & Supplies			N	
Bond Arms Weaponary (Texas Armory)	TX		1995			Security Equipment			N	

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BorderWare Technologies	Canada						Security Technology			N	
Bosik Technologies	Canada		1989				Security Equipment			N	
Boston Leather	IL		1938				Furnishings & Supplies			N	
Boyt Harness	IA	30	1901				Security Equipment	\$13.0		N	
BPS Inc	AR		2012				Furnishings & Supplies			N	
Bradford Industrial Supply	OK	30	1963				Furnishings & Supplies	\$13.2		N	
Bradley	VI	590	1921				Furnishings & Supplies	\$161.1		N	2013 financials
Braly Builders Supply Company	TX		1969				Furnishings & Supplies			N	
Brazos Forest Products	NY	120	2007				Furnishings & Supplies	\$25.0		N	2015 financials
Brenmar Construction	OH						Furnishings & Supplies			N	
Brite Strike	MA		2006				Security Equipment			N	
Broadcastvision Entertainment	CO		1983				Furnishings & Supplies			N	
Brooking Industries	FL		1986				Furnishings & Supplies			Y	
Brown Enterprise Solutions	OH	9	2001				IT & Communications	\$32.0		N	
Brown Manufacturing	MI		1979				Furnishings & Supplies			N	
Brownells Law Enforcement	IA		1947				Security Equipment			N	
Browning	UT	200					Security Equipment	\$100.0		N	2015 financials
Bruin Plastics Company	RI		1964				Furnishings & Supplies			N	
Brunin Holding Company	IN	190	1935				Furnishings & Supplies	\$95.0		N	Merger of Brunin Consolidated and Patco Food Safety in 2015; 2015 financials
Bryan Freightliner	TX						Furnishings & Supplies			N	
BSAI	CA						Furnishings & Supplies			N	
Buckeye International	MO	300	1975				Furnishings & Supplies	\$153.0		N	
Bud Griffin	TX		1972				Furnishings & Supplies			N	
Buffalo Livestock Marketing	TX						Furnishings & Supplies			N	
Buford Satellite Systems	TX		2003				Furnishings & Supplies			Y	
Bulldog Cases & Vaults	VA						Security Equipment			N	
Bulldog Tactical Equipment	FL						Security Equipment			N	
Buller Fixture	NE		1937				Furnishings & Supplies			N	
Burch Fabrics	MI		1904				Furnishings & Supplies			N	
Burlington Industries	NC		1923				Furnishings & Supplies			N	
Business Machine Security (BMS)	CA		1982				Security Equipment			N	
Business Watch International	FL		1998				IT & Communications			Y	
Bust A Cap	CA		2007				Security Equipment			N	
C&K Water Specialties	TX		2005				Furnishings & Supplies			N	
C&L Supply	OK		1954				Furnishings & Supplies			N	
Calico Industries	MD	27	1923				Furnishings & Supplies	\$38.8		N	
California Chair	CA						Furnishings & Supplies			N	Product brand
California Paper Bag	CA		1996				Furnishings & Supplies			N	
California Veteran Supply	CA		2002				Furnishings & Supplies			N	
Cambro	AZ		1951				Furnishings & Supplies			N	
Camela Medical	MO		1983				Furnishings & Supplies			N	
Cape Cod Systems	MA						Furnishings & Supplies			N	
CAPRI Optics	NY						Furnishings & Supplies			N	
Casco	OH		1959				Furnishings & Supplies			N	
Cason Enterprises Of North Florida	FL						Furnishings & Supplies			N	
Casters of Amarillo	TX		1974				Furnishings & Supplies			N	
CDM Wireless	NC						IT & Communications			N	
CEIA USA	OH						Security Equipment			N	
Cell Command (formerly Try Safety First)	GA		2007				Security Technology			Y	
Cellebrite	Israel		2007				Security Technology			N	
Cellsecurity Limited	UK		1988				Furnishings & Supplies			Y	
Central Poly Bag	NJ		1993				Furnishings & Supplies			N	
Central Restaurant Products	IN		1981				Furnishings & Supplies			N	
Certifix Livescan	CA						Security Technology			N	
CF Stinson	MI	65	1952				Furnishings & Supplies	\$33.0		N	2015 financials
Champion Seed	ID		1942				Furnishings & Supplies			N	
Chem Mark	UT						Furnishings & Supplies			N	
Chemical Connection Company	TX		1984				Furnishings & Supplies			N	

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ChemImage	PA	85	1994				Security Technology	\$24.0		N	2015 financials
Chemtick Coated Fabrics	NY		1974				Furnishings & Supplies			N	
Cherokee Building Materials of OKC	OK		1984				Furnishings & Supplies			N	
Chestnut Ridge Foam	PA	130	1986				Furnishings & Supplies	\$21.0		N	2015 financials
Chillicothe Steel	OH		1992				Furnishings & Supplies			N	
Cias Elettronica	Italy		1974				Security Technology			N	
Cincinnati Ice	OH	10					Furnishings & Supplies	\$10.0		N	
Ciscor	OK		1982				Security Technology			N	
City Public Safety	MA						Furnishings & Supplies			N	
CKitchen.com	NY		1984				Furnishings & Supplies			N	
Clampitt Paper	TX	280	1941				Furnishings & Supplies	\$170.0		N	2015 financials
Clarke	AR						Furnishings & Supplies			N	
Classic Medallics	NY	40	1940				Furnishings & Supplies	\$20.4		N	
Cleano	CA		2012				Furnishings & Supplies			N	
Clear Handbags & More	TN		2010				Furnishings & Supplies			N	
Club Tex	NY		1993				Furnishings & Supplies			N	
CM Security Group	Canada		1962				Furnishings & Supplies			N	
Coast Enterprise			2006				Furnishings & Supplies			N	
Cobmex	NY		1998				Furnishings & Supplies			N	
Cobra Systems	OH		1997				IT & Communications			N	
Coin Laundry Equipment	FL	20					Furnishings & Supplies			N	
College Station Auto Parts	TX						Furnishings & Supplies			N	
Colt Defense	CT		1836				Security Equipment	\$122.0		N	
Comade	CA		1991				Security Equipment			Y	
Combined Systems	PA	237	1981				Security Equipment	\$146.9		N	
Combined Tactical Systems (CTS)	PA	237	1981				Security Equipment	\$146.9		N	
Commercial Design Services	FL	96	1988				Furnishings & Supplies	\$58.0		N	
Commercial Supply Distributors	PA						Furnishings & Supplies			N	
CommSys Incorporated	OH		1989				IT & Communications			Y	
Communications International	FL		1975				Furnishings & Supplies			N	
Companhia Brasileira de Cartuchos (CBC Group)	Brazil	3,000	1926				Security Equipment	\$187.1		N	Financials converted from BRL; 2013 financials
Compressors Unlimited	TX		1985				Furnishings & Supplies			N	
Computer Wholesale Products Of America	TX		1990				Furnishings & Supplies			N	
ConAgra International Fertilizer	GA		1987				Furnishings & Supplies			N	
Conley Group	IA		1987				Security Equipment			Y	
ConnectWise (formerly Quosal)	FL		1982				IT & Communications			N	
Conroe Wood Products	TX		1997				Furnishings & Supplies			N	
Container Supply	OK	20	1969				Furnishings & Supplies	\$10.2		N	
Continental Girbau	WI	40	1995				Furnishings & Supplies	\$19.6		N	
ConVault	VA						Furnishings & Supplies			N	
Convergence Services	CO		1996				IT & Communications			N	
Convermat Corporation	NY	50	1976				Furnishings & Supplies	\$30.0		N	
Cook's Correctional	IL		1997				Furnishings & Supplies			Y	
Cook's Direct	IL		1997				Furnishings & Supplies	\$22.1		N	
Cooper Consulting Company	TX	30	1994				IT & Communications	\$3.2		N	
Cop Plus	NY						Security Equipment			N	
Cop Shop On Wheels, The	FL		1925				Furnishings & Supplies			N	
Cop Stop Uniform & Supply	TX		2003				Furnishings & Supplies			N	
CopperWatcher	TX						Furnishings & Supplies			N	
Copquest	CA		1999				Security Equipment			Y	
CopShop	CT			2010	OGS Technologies		Furnishings & Supplies			Y	Acquired by OGS Technologies in 2010
Cornerstone Detention Products	AL	162	1998				Furnishings & Supplies	\$36.9		Y	
Cornerstone Software Services	FL						IT & Communications			N	
Correctional Electronics Supply	GA		2004				Furnishings & Supplies			Y	
Corrections Products Company	TX		1982				Furnishings & Supplies			Y	
CorrectionsOne							Security Equipment			Y	
Corrigan Group, The	TX		1940				Furnishings & Supplies			N	
Corsicana Welding Supply	TX		1954				Furnishings & Supplies			N	

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Cortech	IL		1993				Furnishings & Supplies			N	
Cothorn Computer Systems	MS		1981				IT & Communications			N	
CourtCall	CA		1995				IT & Communications			Y	
CourtSmart Digital Systems	MA	30	1997				IT & Communications	\$17.0		Y	
CP Bourg	MA		1969				Furnishings & Supplies			N	
CPR Savers & First Aid Supply	AZ		2003				Security Equipment			N	
Craftmaster Hardware	NJ		1951				Security Equipment			N	
Crawford Electric Supply	TX		1990	2007	Sonepar		Furnishings & Supplies			N	Acquired by Sonepar in 2007
Crest Foodservice Equipment	VA	17	1984				Furnishings & Supplies	\$13.9		N	
Crews Electrical Testing	FL		2002				Furnishings & Supplies			N	
Crimsko Foodservice Equipment	WI						Furnishings & Supplies			Y	
Cross Current Corp	PA						IT & Communications			N	
Crosswind Technologies	CA		1989				IT & Communications			Y	
Cruisers Corp	MI						Furnishings & Supplies			Y	
CSI Technology Group	NJ		1990				IT & Communications			Y	
CTC Union Technologies	Taiwan		1993				Furnishings & Supplies			N	
CTS Thompson (formerly Hiatt Thompson)	IL		1988	2010	Combined Systems		Security Equipment			N	Acquired by Combined Systems in 2010
Currier McCabe & Associates (CMA)	NY		1984				IT & Communications			N	
Curtis Restaurant Supply & Equipment	OK	10	1946				Furnishings & Supplies	\$16.5		N	
Cusp Office Furniture	TX						Furnishings & Supplies			N	
Custom Products Corp	MS	90	1985				Furnishings & Supplies	\$37.0		N	
Cyzap	AZ		1992				Security Technology			N	
D Cubed Technologies	TX						IT & Communications			N	
DA Mid South Inc	TX		1978				Security Equipment			N	
DAC Technologies	AR		1990				Security Equipment			N	
DAF Products	NJ						Furnishings & Supplies			N	
Daimer Industries	MA						Furnishings & Supplies			N	
Damascus Gear	VT		1955				Security Equipment			N	
Damon Farm & Ranch	TX		1964				Furnishings & Supplies			N	
Dana Safety Supply	FL						Security Equipment			N	
Danbartex	NC		2007				Furnishings & Supplies			N	
Dansco Refrigeration	OK		2013				Furnishings & Supplies			N	
Dasco Pro	IL						Furnishings & Supplies			N	
Data Comm For Business (DCB Inc)	IL		1981				Furnishings & Supplies			N	
Data Imaging & Associates	NC	30	1973				Furnishings & Supplies	\$18.0		N	
Data Video Systems	OK		1993				Security Technology			N	
Datamaxx Applied Technologies	FL	70	1991				Security Technology	\$13.0		N	2015 financials
Dataworks Plus	SC	75	2000				Security Technology	\$14.0		N	2015 financials
David Welter Locksmith (dba Alexander Tuttle Lock and Safe)	PA						Security Equipment			N	
DB2 Services	KS		2009				Furnishings & Supplies			N	
De Santis	NY						Security Equipment			N	
Dealers Electrical Supply	TX	711	1946				Furnishings & Supplies			N	
Delaware Electrical Contractors	DE						Security Technology			N	
Denim Group	TX	60	2001				Security Technology	\$11.7		N	2015 financials
Design Specialties	CT		1983				Furnishings & Supplies			N	
Designed Security Inc (DSI)	TX		1982				Security Equipment			N	
Designlab	SC						Furnishings & Supplies			N	
Designs, Furnishings & Equipment	FL		1974				Furnishings & Supplies			N	
Detention Device Systems	CA		1985				Furnishings & Supplies			Y	
DeWitt Seed Company	OK		1993				Furnishings & Supplies			N	
DF Sales TX	TX		1991				Furnishings & Supplies			N	
DGJD	TX		1993				Furnishings & Supplies			N	
DH Pace	OK		1926				Furnishings & Supplies			N	
Di Optical	CA		1986				Security Equipment			N	
Digital Management Solutions	NC						IT & Communications			N	
Digital Supply International	WI						Security Equipment			N	
Direct Resource	OH		1989				Furnishings & Supplies			N	
Diversatec Resources	OH	4	2005				Furnishings & Supplies	\$6.9		N	
Diverse Computing	FL		2001				IT & Communications			Y	
Diversified Services	OH		1981				Furnishings & Supplies			N	

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Diversified Systems	OH	60	1993				IT & Communications	\$9.9		N	
Dodgen Mobile Technologies	IA		1977				IT & Communications			N	
Doggett Freightliner of South Texas	TX		2004				Furnishings & Supplies			N	
Doubletap Defense	OR		2010				Security Equipment			N	
Douglas Equipment	WV	43	1986				Furnishings & Supplies	\$24.6		N	
Douglas Industries (aka Douglas Weave Appeal)	NJ		1954				Furnishings & Supplies			N	
Dowtech Specialty Contractors	TX		2007				Furnishings & Supplies			N	
DRK Specialties	CA						Furnishings & Supplies			N	
Dude Solutions	NC	449	1999				Security Technology	\$46.1		N	2015 financials
Dunlap Industries	TN		1966				Furnishings & Supplies			N	
Dutch Designs	OH						Furnishings & Supplies			N	
Dynamic Imaging Systems	NJ		1993				Security Technology			Y	
E Sam Jones Distributor	NJ		1948				Furnishings & Supplies			N	
E&T Plastics	NY		1946				Furnishings & Supplies	\$70.0		N	
E.A.R. Inc	CO		1971				Furnishings & Supplies			N	
E/T Light (Emergency/Tactical Light)	TX		2010		Southwest Synergistic Solutions		Furnishings & Supplies			N	Product brand
Eagle Point Gun TJ Morris & Son	NJ		1930				Security Equipment			N	
Ear Hugger Safety Products	UT		1995				Furnishings & Supplies			N	
Easter-Owens Electric	CO	80	1955				Security Technology	\$23.4		N	
Edge Tactical Eyewear	UT		1998				Security Equipment			N	
Elbeco	PA	100					Furnishings & Supplies	\$20.0		N	
Elite Equipment	OK		1953				Furnishings & Supplies			N	
Elite Textile Trading	CA		2014				Furnishings & Supplies			N	
Elmridge Protection Products	FL		2001				Furnishings & Supplies			N	
Elsons International	OH		1984				Furnishings & Supplies			N	
Emblem Enterprises	CA	50					Furnishings & Supplies	\$29.5		N	
Endur ID	NH		2003				Security Technology			N	
Ensco	VA		1969				Security Technology	\$115.0		N	
Envases Universales	Mexico		1993				Furnishings & Supplies			N	
Environmental & Fueling Systems	NY						Furnishings & Supplies			N	
Envisage Technologies	IN		2001				Security Technology			Y	
Epic Metals	PA	100	1968				Furnishings & Supplies	\$24.0		N	2015 financials
E-Quip Security Solutions	MD		1999				Security Technology			N	
Equipment Solutions	VA		2002				Furnishings & Supplies			N	Sister company: Hospitality Solutions Group
EquipTactical	OH						Security Equipment			N	
Ergonomic Comfort Design	CA		1993				Furnishings & Supplies			N	
E-Seek Incorporated	CA		1999				Furnishings & Supplies			N	
Esmet	OH	50	1933				Furnishings & Supplies	\$12.0		N	
Eten Technologies	Taiwan		1999				Security Equipment			N	
Evalucon	CA						Furnishings & Supplies			N	
Evelyn Earnest	NC						Furnishings & Supplies			N	
Evolution ID Badge	IL		1998				Furnishings & Supplies			N	
Fabric Supply	MN		1944				Furnishings & Supplies			N	
Farmplast	NJ		2007				Furnishings & Supplies			N	
FarmTek (dba TekSupply)	IA		1979				Furnishings & Supplies			N	
Federal Corporation	OK	40	1918				Furnishings & Supplies	\$19.6		N	
Federal Premium Ammunition	MN		1922				Security Equipment			N	
Federal Supply USA	IL	30	1931				Furnishings & Supplies	\$15.9		N	
FER Mediira (dba Foodservice Equipment Reports)	IL						Furnishings & Supplies			N	
Ferguson Security Solutions	OK		2009				Security Technology			N	
Fibersin Industries	WI	75	1946				Furnishings & Supplies	\$18.0		N	
Fibertech (aka Celstar)	OH	130	1983				Furnishings & Supplies	\$46.0		N	
Fibrix (formerly Polyester Fibers)	NC		1968				Furnishings & Supplies			N	
Fieldtex Products	NY	200	1973				Furnishings & Supplies	\$55.7		N	
Filtration Services	VI						Furnishings & Supplies			N	
Fire Store Online	FL		1998				Furnishings & Supplies			N	



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Firetron	TX	135	1990			Furnishings & Supplies	\$21.6		N	
Fisher Manufacturing	CA	50	1936			Furnishings & Supplies	\$13.0		N	
Fitness Systems Manufacturing Corp (dba The Vitamin Outlet)	PA		1985			Furnishings & Supplies			N	
Five Star Auctioneers	TX		1987			Furnishings & Supplies			N	
Florida Detention Systems	FL	35	1973			Furnishings & Supplies	\$7.9		Y	
FM Office Express	NY	85	1995			Furnishings & Supplies	\$36.1		N	
FMW Distributors	TX		1993			Furnishings & Supplies			N	
Focus Products Group International	IL	110	2001			Furnishings & Supplies	\$58.3		N	
Food Concepts	WI	80	1992			Furnishings & Supplies	\$13.0		N	
Forerunner Technologies	NY	130	1989			IT & Communications	\$41.0		N	
Form Plastics Company	IL					Furnishings & Supplies			N	
Fouraker Electronics	GA		1976			Security Equipment			N	
Fox Labs	MI		1992			Security Equipment			N	
Franz Tool	OK		1971			Furnishings & Supplies			N	
Fred Clark Felt	TX		1953			Furnishings & Supplies			N	
French's Commercial Refrigeration	TX					Furnishings & Supplies			N	
Frigelar North America	TX					Furnishings & Supplies			N	
Frontier Equipment Sales	OK		1986			Furnishings & Supplies			N	
Frontline Public Safety Solutions	IL					IT & Communications			Y	
Fulterer	NC		1967			Furnishings & Supplies			N	
G.A. Braun	NY	163	1946			Furnishings & Supplies	\$48.9		N	
G2 Automated Technologies	TX		1999			Furnishings & Supplies			N	
Gabriel Group	MI		1981			Furnishings & Supplies			N	
Galaxy Army Navy Store	NY		1951			Furnishings & Supplies			N	
Gallagher Group	United Kingdom		1938			Security Equipment	\$76.5	\$8.7	N	Financials converted from GBP; 2015 financials
Garrett Metal Detectors	TX	250	1964			Security Technology	\$36.1		N	2015 financials
Gasaway	TX		1998			Furnishings & Supplies			N	
Gavin de Becker & Associates (dba Mosaic Threat Assessment Systems)	CA	750				Security Technology			N	Program - Mosaic Method
GBEX	OH		2010			Furnishings & Supplies			N	
GC&E Systems Group	GA		1999			IT & Communications			N	
Geerpres	MI		1935			Furnishings & Supplies			N	
General Security Services Corp (GSSC)	MN	800	1946			Security Equipment	\$55.0		N	2015 financials
Gentry Motor Parts	TX					Furnishings & Supplies			N	
George A Keene	NY		1947			Furnishings & Supplies			Y	
Georgia Tactical Supply	GA		2012			Security Equipment			N	
Geovox Security	TX		1998			Security Technology			N	
GL Distributors	FL					Security Equipment			Y	
Glasspec Corporation	FL		1980			Furnishings & Supplies			N	
Gleeson			2013			Furnishings & Supplies			N	
Glo Concepts	WA					Security Equipment			N	
Global Justice Solutions	VA					IT & Communications			Y	
Global Shop Solutions	TX	250	1976			Security Technology	\$43.5		N	2015 financials
GlobalFlyte	OH					IT & Communications			N	
Glock	GA	690	1981			Security Equipment	\$164.2		N	
Glory Foods (dba William F Williams Company)	OH		1989			Furnishings & Supplies			N	
Gloves & Garments (dba Minarat Impex)	Pakistan					Furnishings & Supplies			N	
Go IT Services	TX		2000			IT & Communications			N	
Goes Sales of Texas	TX		1984			Furnishings & Supplies			N	
Gold Star Petroleum	TX		2001			Furnishings & Supplies			N	
Gordon Inc	LA	140	1964			Furnishings & Supplies			N	Operates using specialty division, Gordon Security Systems
Gorgonz						Security Equipment			N	
Gould & Goodrich	NC	50	1985			Security Equipment	\$18.0		N	
Gradys dba Pueblo Hotel Supply	CO		1942			Furnishings & Supplies			N	
Green Mountain Knitting (dba Calko Group)	Canada					Furnishings & Supplies			N	

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Greg's Auto & Truck Parts	TX						Furnishings & Supplies			N	
Grimco	MO	225					Furnishings & Supplies	\$99.0		N	
G-S Company, The	MD		1928				Furnishings & Supplies			N	
GT Distributors	TX	100	1972				Security Equipment	\$56.0		N	2015 financials
GT Industries of Oklahoma	OK		1991				Furnishings & Supplies			N	
GTBM	NJ						IT & Communications			Y	
GTS Technology Solutions (formerly Austin Ribbon & Computer Suppliers)	TX	89	1984				Security Technology	\$118.3		N	2015 financials
Guardian Outfitters							Furnishings & Supplies			Y	
Guardian Uniform & Supply	MA						Furnishings & Supplies			N	
Guidesoft	IN		1994				IT & Communications			N	
Gulf Coast Bag & Bagging	TX						Furnishings & Supplies			N	
Guntersville Breathables (dba Frogg Taggs)	AL	60	1996				Furnishings & Supplies	\$13.2		N	
Hampden Engineering	MA	90	1954				Furnishings & Supplies			N	
Hampshire Construction & Associates	TX		2010				Furnishings & Supplies			N	
Hanes Industries	TX						Furnishings & Supplies			N	
Harding	Canada		1969				Security Technology			N	
Harsh Duty							Furnishings & Supplies			N	
Hatch Industries	Canada		1977				Furnishings & Supplies			N	
Havis	PA	300	1928				Security Technology	\$81.0		N	
HB Plus Bandomatic	Mexico						Furnishings & Supplies			N	
Health Care Equipment & Parts	NY		1980				Furnishings & Supplies			N	
Health Care Logistics	OH	280	1978				Furnishings & Supplies	\$148.0		N	
Health Care Products	OH		2005				Furnishings & Supplies			N	
Heavy Duty Bus Parts	TX		1968				Furnishings & Supplies			N	
HEC Software	CA		1964				IT & Communications			N	
Helblings Supply	OH		1947				Furnishings & Supplies			N	
Henderson Sewing Machine	AL		1968				Furnishings & Supplies			N	
Hendrick Manufacturing	MA	215	1952				Furnishings & Supplies	\$50.0		N	
Herculite	PA		1954				Furnishings & Supplies			N	
Heros Pride	CA		1981				Furnishings & Supplies			N	
Herstal Group, The	Belgium		1889				Security Equipment			N	
Hesco Sanitary Maintenance Supplies	IL		1929				Furnishings & Supplies			N	
Hess Advanced Technology	OH		1997				Furnishings & Supplies			N	
Hesselbein Tire Southwest	TX		1987				Furnishings & Supplies			N	
Hi Tech Systems	UK		1998				IT & Communications			N	
Hickory Brands	NC	100	1923				Furnishings & Supplies	\$26.0		N	
Highcom Security	OH		1997				Security Equipment			N	
Hill Country Electric Supply	TX	210	1998				Furnishings & Supplies	\$145.5		N	2015 financials
HKS Speedloaders							Security Equipment			N	
Hlavinka Equipment, The	TX		1939				Furnishings & Supplies			N	
HMB	OH	221	1994				Security Technology	\$47.9		N	
Hogue	NV		1968				Security Equipment			N	
Holly Sales & Service	OK		1950				Furnishings & Supplies			N	
Hope's Windows	NY	250	1912				Furnishings & Supplies			N	
Hornady	NE	300	1949				Security Equipment	\$95.0		N	2015 financials
Hornady Ammunition (formerly Frontier Ammunition)	NE		1964		Hornady		Security Equipment			N	Created as specialty subsidiary
Hornady Reloading Tools (formerly Pacific Reloading Tools)	CA		1920	1971	Hornady		Security Equipment				Acquired by Hornady in 1971 and rebranded in 1983
Houston Communications	TX		1978				Furnishings & Supplies			N	
Howard Fertilizer	FL	220	1932				Furnishings & Supplies	\$180.0		N	2015 financials
Howard Technology Solutions	MS		1968				Furnishings & Supplies			N	
HSM Solutions	NC		1944				Furnishings & Supplies			N	
Humane Restraint	WI		1876				Security Equipment			N	
Hunton Distribution	TX		1981		Hunton Group, The		Furnishings & Supplies			N	Created as specialty subsidiary
Hunton Group, The	TX		1981				Furnishings & Supplies			N	
Huntsville Aviation	TX						Furnishings & Supplies			N	
HWI Gear	CO		2003				Security Equipment			N	

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Iberon	TX		2007			IT & Communications			N	
ICS Jail Supplies	TX	30	1988			Furnishings & Supplies	\$17.7		Y	
ID Networks	OH		1984			Security Technology			Y	
Ident Solutions	UT		2015			Security Technology			N	
IdentiSys	MN	66	1999			Security Technology			N	
IDN	IL					Security Equipment			N	
IFE GROUP (dba IFE Marketing Group)	CA		2000			Furnishings & Supplies			N	
Igus	Germany		1964			Furnishings & Supplies			N	
Imager Software (dba ISC Cloud Computing Services)	FL					IT & Communications			N	
Imperial Fastner	FL		1967			Furnishings & Supplies			N	
Imperial Textile	NY		1998			Furnishings & Supplies			N	
Independent Forensics	IL					Security Technology			N	
Independent Hardware	PA		1970			Furnishings & Supplies			N	
Independent Technologies (dba Wintel)	NE	160	1985			Furnishings & Supplies	\$48.0		N	
Indiana Chair Frame	IN		1984			Furnishings & Supplies			Y	
Industrial Shredders	OH		1854			Furnishings & Supplies			N	
Industrial Welding & Tool Co	OK		1996			Furnishings & Supplies			N	
INID Smart Identification Solutions	Netherlands		2009			Security Technology			N	
Innovative Management & Technology Approaches (IMTAS)	VA	50	1994			IT & Communications	\$8.3		N	
Innovative Management Concepts	VA	140	1989			IT & Communications	\$24.4		N	
Insinger Machine	PA		1935			Furnishings & Supplies			N	
Intapol Industries	NJ		1959			Furnishings & Supplies			N	
Integrated Engineering	Netherlands					Security Equipment			N	
Integrated Facility Systems	FL		1998			Furnishings & Supplies			N	
Integrated Fire and Security Solutions	FL		2006			Security Technology			N	
IntelliDyne	NY	330	1998			IT & Communications	\$53.0		N	
IntelliSit	NC					Furnishings & Supplies			N	
Intensive Use Furniture	NJ					Furnishings & Supplies			N	
Intermountain Lock	UT		1966			Security Equipment			N	
International Restaurant Distributors	FL	9	1984			Furnishings & Supplies	\$21.9		N	
International Restaurant Equipment	CA		1979			Furnishings & Supplies			N	
Interstate Highway Sign	AR		1959			Furnishings & Supplies			N	
Irrigation Mart	LA		1978			Furnishings & Supplies			N	
ISecureTrac Corp	NE		1983			Furnishings & Supplies			N	Acquired by Corrisoft
iVars	WI		2006			Furnishings & Supplies			N	
J D Hudgins	TX		1908			Furnishings & Supplies			N	
J Tech Sales	FL		1997			Furnishings & Supplies			N	
J Weiner & Co	VA		1911			Furnishings & Supplies			N	
J3 Digital Forensics	NY					Security Technology			Y	
Jag Textile	FL		2012			Furnishings & Supplies			N	
Jamieson Manufacturing	TX	400	1943			Security Equipment	\$100.0		N	
Japonica Tactical	Pakistan					Security Equipment			N	
Java Holdings	CA		1991			Furnishings & Supplies			N	
JDS Industries	SD	300	1973			Furnishings & Supplies	\$127.0		N	2015 financials
Jeffries Land & Cattle	OK					Furnishings & Supplies			N	
Jersey Tactical	NJ					Security Equipment			N	
John R Wald	PA		1924			Furnishings & Supplies			N	
Johnson Plastics Plus	OK		1970			Furnishings & Supplies			N	
Johnson-Lancaster And Associates	FL	20	1980			Furnishings & Supplies	\$115.5		N	
Johnstone Supply	OR	300	1953			Furnishings & Supplies	\$101.4		N	2015 financials
Jolly Technologies	CA		2000			Security Technology			N	
Jones Fiber Products	TN		1936			Furnishings & Supplies			N	
Jones Metal Products, The	OH		1923			Furnishings & Supplies			N	
JonesZylon, The	OH		2014			Furnishings & Supplies			N	
Justice AV Solutions	KY	121	1981			IT & Communications	\$20.0		Y	
Justice Packaging Corp	GA					Furnishings & Supplies			Y	
Justice Solutions	TX					IT & Communications			Y	
Kahr Firearms Group	NY	205	1994		Saeilo	Security Equipment			N	Created as specialty subsidiary

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Kamran & Company	CA		1988				Furnishings & Supplies	\$29.3		N	
Kane Detention	PA		1978		Kane Innovations		Furnishings & Supplies			Y	Created as specialty subsidiary
Kane Innovations	PA	125	1890				Furnishings & Supplies	\$32.5		N	
KD Foods	CA						Furnishings & Supplies			N	
Keating of Chicago	IL	80	1931				Furnishings & Supplies	\$23.0		N	
Kenall Lighting	WI		1963				Furnishings & Supplies			N	
Kenco	NJ		1978				Furnishings & Supplies			N	
Keson	IL	40	1968				Furnishings & Supplies	\$19.6		N	
Kitchen Corps	VA		1997				Furnishings & Supplies			N	
Kitchen Resources (formerly Stepco Restaurant & Supply)	TX		1979				Furnishings & Supplies			N	
Knuth Machinery	IL		1923				Furnishings & Supplies			N	
Koda Auto	IL		2006				Furnishings & Supplies			N	
K-O-K Products	OH		1976				Furnishings & Supplies			N	
Kriess	CA	70					Security Equipment	\$16.7		N	
Kryptomax Detention Furniture	TX		1999		G2 Automated Technologies		Furnishings & Supplies			Y	Product brand
L.E.A.D. TDS	MI						Furnishings & Supplies			Y	
La Costa Energy Efficiency Doors	CA		2010				Furnishings & Supplies			N	
LaCosta Data Services	TX		1988				Other			N	Polygraph equipment
Laguna 3P Manufacturing	NV		1992				Furnishings & Supplies			N	
Laser Cartridge Express	OH		1993				Furnishings & Supplies			N	
Lasko Products	PA		1906				Furnishings & Supplies			N	
Last Group Enterprises	TX		1994				Furnishings & Supplies			N	
Laundry Loops	MT		1992				Furnishings & Supplies			N	
Laundry Systems of Nevada	NV		1979				Furnishings & Supplies			N	
Law Enforcement Systems	TX		1978				Furnishings & Supplies			Y	
Lawmen's & Shooters' Supply	FL		1981				Security Equipment			N	
LC Doane Company	CT		1947				Furnishings & Supplies			N	
LC Industries	NC	750	1936				Security Equipment	\$56.4		N	2015 financials
LD Allen	NY		1945				Security Equipment			N	
LearnSafe	AL		2009				Security Technology			N	
Leatherhead Special Entry Tools	IL		2007		Dasco Pro		Security Equipment			N	Product brand
Leatherman	OR	470	1983				Security Equipment	\$180.0		N	
Lehmans Pipe & Steel	TX	20	1966				Furnishings & Supplies	\$51.6		N	
Leico Geosystems	United Kingdom		1964				Furnishings & Supplies	\$65.0	\$3.1	N	Financials converted from GBP; 2014 financials
Leonard Water Services	TX		1957				Furnishings & Supplies			N	
Leupold	OR		1907				Security Equipment			N	
Lewis-Smith Supply	AL		1974				Furnishings & Supplies			N	
Liberty Uniforms	NY		1987				Furnishings & Supplies			N	
Light Corp	MI		1987				Furnishings & Supplies			N	
Lincoln Electric	OH		1895				Security Equipment			N	
Linium	NY	727	2000				Security Technology	\$107.2		N	
Linstar	NY		1998	2015	IdentiSys		Security Technology			N	Acquired by IdentiSys in 2015
LN Curtis & Sons	CA	240	1929				Security Equipment	\$141.6		N	
Lockridge Packaging	TX						Furnishings & Supplies			N	
Logistic Systems (LogiSYS)	MT		1988				IT & Communications	\$230.6		Y	
Lone Star Holdings	TX		1990				Furnishings & Supplies			N	
Longhorn International Trucks Ltd	TX	210	1976				Furnishings & Supplies	\$190.0		N	
Loops	WA						Furnishings & Supplies			Y	
Louroe Electronics	CA		1979				Security Equipment			N	
Lou's Police Distributors	FL						Security Equipment			Y	
LTI Group, The	MA		1969				Furnishings & Supplies			N	
Lubbock Truck Sales	TX	75	1990				Furnishings & Supplies			N	
Lufkin Rubber & Gasket	TX						Furnishings & Supplies			N	
Lynn Peavey Company	KS		1953				Furnishings & Supplies			N	
M&E Manufacturing Company	NY	80					Furnishings & Supplies	\$19.0		N	
Macdonald & Owen Lumber	WI		1968				Furnishings & Supplies			N	
Mag Instrument	CA	800	1955				Furnishings & Supplies	\$190.0		N	

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Magpul	TX	140	1999				Security Equipment	\$74.2		N	
Magtech	MN		1990		CBC Group		Security Equipment			N	Product brand
Mandel Metals	IL	60	1968				Furnishings & Supplies	\$15.0		N	
Marathon Engineering Corporation (dba Gold Metal Safety Padding)	FL		1973				Furnishings & Supplies			N	
Mark's Plumbing Parts	TX	140					Furnishings & Supplies	\$70.0		N	
Mass Group	CA						Security Equipment			N	
Master Pak	NJ		1999				Furnishings & Supplies			N	
Mastermold	WI		1996				Furnishings & Supplies			N	
Mattress Makers	WA		1987				Furnishings & Supplies			N	
Maximum Detention Systems	FL						Furnishings & Supplies			Y	
Maximum Security Products	NY						Furnishings & Supplies			Y	
Max-Secure Institutional Furniture	CA						Furnishings & Supplies			Y	
Mayco Industries	AL						Security Equipment			N	
Mayer Fabrics	IN	70	1897				Furnishings & Supplies	\$18.0		N	
McCourt Manufacturing	AR		1983				Furnishings & Supplies			N	
MDSolutions	OH		2001				Furnishings & Supplies			N	
Medical Equipment Sales (dba Sun Surgical Supply)	FL		1980				Furnishings & Supplies			N	
MedTech Wristbands	FL		1993				Furnishings & Supplies			N	
MedWorld Acquisition Corporation	NY						Furnishings & Supplies			N	
Meek Mirrors	AR		1961				Furnishings & Supplies			N	
MegaMet Industries	AL	50					Furnishings & Supplies	\$13.0		N	
Mergers Marketing	CA		2002				Furnishings & Supplies			N	
Metal Exchange	MO	850	1974				Furnishings & Supplies	\$191.0		N	2015 financials
Metal Production Inc (MPI)	KY	110	1980				Furnishings & Supplies	\$28.6		N	
Metcraft Industries	MO		1968				Furnishings & Supplies			N	
Metro Flag	NJ						Furnishings & Supplies			N	
Metro Golf Cars	TX	45	1974				Furnishings & Supplies	\$10.2		N	2015 financials
MFM Sensors	WA						Furnishings & Supplies			N	
MG Industries	ME						Security Equipment			N	
Miami Corporation, The	OH	69	1923				Furnishings & Supplies	\$11.7		N	
Micrologic Systems	TX		1987				Furnishings & Supplies			N	
Mid-Atlantic Telerad	VA						Furnishings & Supplies			N	
Midway Auto Supply	TX						Furnishings & Supplies			N	
Midwest Portland Detention Equipment and Hardware	IL						Furnishings & Supplies			Y	
Millennium Access Control Technology	NY						Furnishings & Supplies			Y	
Miller Uniforms & Emblems	TX		1984				Furnishings & Supplies			N	
Mindcubed	VA		2009				IT & Communications			N	
Mine & Mill Supply Company	FL	30	1909				Furnishings & Supplies	\$12.5		N	
Mirg Corporation (dba Em Supply)	OH						Furnishings & Supplies			N	
Mission Less Lethal Technologies	IN		1986				Security Equipment			N	
MMI Tag and Label	PA		1982				Furnishings & Supplies			N	
Mobile Medical International Corporation	VT		1994				Furnishings & Supplies	\$13.5		N	
Modern Detention Equipment	OH						Furnishings & Supplies			Y	
Moduform	MA	150	1976				Furnishings & Supplies	\$15.0		N	
Mohawk Finishing Products	NC		1948				Furnishings & Supplies			N	
Momentum Textiles (formerly Momentum Group)	CA	160					Furnishings & Supplies	\$19.0		N	2015 financials
Monadnock					Safariland	Kanders & Company	Security Equipment			N	Acquisition history unknown
Monarch Coin and Security	KY		1903				Furnishings & Supplies			N	
Montana Leather	MY		1908				Furnishings & Supplies			N	
Morgan Bros Supply	FL	100	1980				Furnishings & Supplies	\$17.0		N	
Morse Watchmans	CT	60	1882				Security Equipment	\$17.4		N	
Mossberg Flex System	CT		1919				Security Equipment			N	
Motoport	CA						Furnishings & Supplies			N	
MSE Worldwide	TX						Security Equipment			N	
MTJ American	NC						Furnishings & Supplies			N	
MTM Technologies	IL	225	1986				IT & Communications	\$150.0		N	Went private in 2015; 2015 financials

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Mustang CAT	TX	990	1952				Furnishings & Supplies	\$78.0		N	
National Emblem Badge	CT			2003	OGS Technologies		Furnishings & Supplies			N	Acquired by OGS Technologies in 2003
National Target	MD		1967				Security Equipment			N	
Neese	LA	40	1961				Furnishings & Supplies	\$23.6		N	
Net PAC International	OH						Furnishings & Supplies			N	
Neubus	TX	140	2000				Security Technology	\$28.0		N	2015 financials
New Age Industrial	KS	210	1966				Furnishings & Supplies	\$49.0		N	
New Star Lighting	IL		1989		555 International		Furnishings & Supplies			N	Acquisition history unknown
New York Eye	NY	110	1978				Furnishings & Supplies	\$14.0		N	2015 financials
Newcon Optik	Canada		1992				Furnishings & Supplies			N	
Niche Technology	GA		1992				IT & Communications			N	
Nightingale	Canada	175	1928				Furnishings & Supplies	\$40.0		N	
Ningbo Qianjin Metal Products	China						Furnishings & Supplies			N	
Noble	CA		2012				Security Technology			Y	
Nolans Office Products	TX						Furnishings & Supplies			N	
Norix Furniture	IL	80	1983				Furnishings & Supplies	\$19.2		N	
Norix Group	IL	80	1983				Furnishings & Supplies	\$19.2		N	
Norshield Security Products	AL	90	1981				Furnishings & Supplies	\$31.5		N	
North American Arms (formerly Rocky Mountain Arms)	UT	70	1972				Security Equipment	\$16.7		N	
North American Lubricants Company	AZ	10	1999				Furnishings & Supplies	\$15.4		N	
North Shore Supply Company (dba North Shore Steel)	TX	440	1955				Furnishings & Supplies	\$104.0		N	
Northgate Limited	FL		1991				Furnishings & Supplies			N	
Northwest Alarm Monitoring	WA		1984				Security Technology			N	
Northwest Vet Supply	OK		1970				Furnishings & Supplies			N	
No-Shank	MI						Furnishings & Supplies			Y	
Nu-Vision Technologies	MI		1984				IT & Communications			N	
NYC Graphics (dba jailpens.com)	NY		1985				Furnishings & Supplies			N	
Ocala Winnelson	FL						Furnishings & Supplies			N	
Odd Ball Industries	NY		1960				Furnishings & Supplies			Y	
Officer Survival Solutions	CA		2009				Security Equipment			N	
Officers Only			1999		Bob Barker		Security Equipment			N	Product brand
OGS Technologies	CT	120	1812				Furnishings & Supplies	\$31.2		N	
OKC Tactical	OK		2013				Security Equipment			N	
Oklahoma Sporting Supplies	OK						Security Equipment			N	
Oklahoma Upholstery Supply	OK		1949				Furnishings & Supplies			N	
Olek Belts (dba A. Olek & Son)	PA						Furnishings & Supplies			N	
Oliver Packaging & Equipment (dba Oliver Quality)	MI		1890				Furnishings & Supplies			N	
Olmsted-Kirk Paper	TX		1905				Furnishings & Supplies			N	
Omega Solutions International	NY	50					IT & Communications	\$30.0		N	
Onix	OH	120	1992				IT & Communications	\$13.0		N	
OpenEye	WA		1999				Security Technology			N	
OpenFox (Computer Projects of Illinois)	IL	70	1989				IT & Communications	\$13.0		Y	
Opennetworks	South Africa		1997				IT & Communications			N	
Optimum Technology	OH	32	1994				Security Technology	\$10.0		N	
Orbitech Satellite Services	CT						Security Equipment			N	
Orca Arms	CA		1997				Security Equipment			N	
OYTO	South Korea		2001				Security Equipment			N	
Pacific Tool & Gauge	OR						Security Equipment			N	
Package Concepts & Materials	SC	75	1980				Furnishings & Supplies	\$38.0		N	2015 financials
Padded Surfaces	IN						Furnishings & Supplies			N	
Palestine Cold Storage	TX		1996				Furnishings & Supplies			N	
Palma Trading	CA		2002				Furnishings & Supplies			N	
Palmtex							Furnishings & Supplies			N	
PanSaver Professional Solutions	PA		1956				Furnishings & Supplies			N	
Paragon Systems	VA		1983				Security Equipment			N	
Parisian Knitting Mills	Canada		1968				Furnishings & Supplies			N	
PAS Systems International	VA						Furnishings & Supplies			N	Alcohol detection devices

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Pasco Brokerage (dba Pasco Foodservice Equipment)	TX		1993				Furnishings & Supplies			N	
Patwin Plastics	NJ		1971				Furnishings & Supplies			N	
Paulson	CA		1947				Security Equipment			N	
Pearland Lumber	TX		1952				Furnishings & Supplies			N	
Pecinka Ferri	NJ		1972				Furnishings & Supplies			N	
Peerless Handcuff	MA		1914				Security Equipment			N	
PelRay International	TX						Furnishings & Supplies			N	
Pemica	FL		1999				Furnishings & Supplies			N	
Penn Arms	PA		1989	2009	Combined Systems		Security Equipment			N	Acquired by Combined Systems in 2009
PepperBall	IL	170	1996				Security Equipment	\$44.2		N	
Perceptics	TN	80	1979				Security Technology	\$14.0		N	
Perceptive Intelligence	LA		2014				IT & Communications			Y	
Perfect Fit	ME						Furnishings & Supplies			Y	
Peters Tractor And Equipment	TX		1984				Furnishings & Supplies			N	
Phoenix Hardwood & Plywood	OK		2007				Furnishings & Supplies			N	
Phoenix Supply (aka TJ3 LLC)	MN	80					Furnishings & Supplies	\$21.0		Y	
Piedmont Communications	NC						Security Technology			N	
Pika International	TX	100					Security Equipment	\$26.0		N	2015 financials
Pine Valley Tactical	AZ						Security Equipment			N	
Pioneer Industries	NJ	40					Furnishings & Supplies	\$24.0		N	
Pioneer Steel And Pipe Company	TX		1943				Furnishings & Supplies			N	
Pipe Movers Inc (dba PMI Steel Pipe)	TX	100					Furnishings & Supplies	\$26.0		N	
Plant Farm, The	WA		1976				Furnishings & Supplies			N	
Plascon Group	MI	51	1999				Furnishings & Supplies	\$20.8		N	2015 financials
Plastex Products	NJ						Furnishings & Supplies			N	
Plastic Card Systems	MA						Security Equipment			N	
Plastocon	VI		1958				Furnishings & Supplies			Y	
Platinum Packaging Group, The	CA		2006				Furnishings & Supplies			N	
PM AM	TX	200	2001				Security Technology			N	
Point Blank Enterprises	FL		1975				Security Equipment			N	
Polar King	IN		1982				Furnishings & Supplies			N	
Polarion Lights	CT		1999				Furnishings & Supplies			N	
PoliceOne			1999				Furnishings & Supplies			Y	
Pollock Investments	TX		1918				Furnishings & Supplies			N	
Port City Industrial Products	TX						Furnishings & Supplies			N	
PortionPac Chemical Corp	IL	80	1964				Furnishings & Supplies	\$33.6		N	2015 financials
Power Plus International	GA		1993				Furnishings & Supplies			N	
Precision Delta Companies	MS		1982				Security Equipment			N	
Precision Locker Company	NY				Precision Rollform Technologies		Furnishings & Supplies			N	Product brand
Precision Rollform Technologies	NY		1951				Furnishings & Supplies			N	
Preferred Foodservice Design Supply	TX						Furnishings & Supplies			N	
Prison Mowers	TX						Furnishings & Supplies			Y	
Prisoner Bench	FL						Furnishings & Supplies			Y	
Prisons Specialty Industrial (PSI)	MN		1985				Furnishings & Supplies			N	
Pro-Defense	MT		2012				Security Equipment			N	
Product World USA	VA		2006				Security Equipment			N	
Professional Distribution Center	TX						Furnishings & Supplies			N	
Professional Plumbing Group	SC	390					Furnishings & Supplies	\$80.0		N	
Progressive Technology	CA	50					Furnishings & Supplies	\$13.5		N	
Pros Parts	NE						Furnishings & Supplies			N	
QMF Steel	TX		1994				Furnishings & Supplies			N	
QSS Information Systems	OH						IT & Communications			N	
Quality Metals	FL	40	1941				Furnishings & Supplies	\$14.0		N	
Quality Plumbing Parts	FL		1998				Furnishings & Supplies			N	
Quik Service Steel	OK		1976				Furnishings & Supplies			N	
R & B Fabricators	OH						Furnishings & Supplies			N	
R & R Material Supply	TX		1987				Furnishings & Supplies			N	
RA Brown Ranch	TX						Furnishings & Supplies			N	

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RADCA Co	PA						IT & Communications			Y	
Radians	TN	300	1997				Furnishings & Supplies	\$51.0		N	
Ragold Corp			1977				Furnishings & Supplies			N	
Rainmaker	FL						Furnishings & Supplies			N	
Ramco Laundry Machinery	TX		1986				Furnishings & Supplies			N	
Rapdom Tactical	CA						Security Equipment			N	
Ray O'Herron	IL	70	1964				Security Equipment	\$15.0		N	
Raytex Fabrics	NY		1899				Furnishings & Supplies			N	
Razor Ribbon	IL		1979				Security Equipment			N	
Real Time Networks	Canada						Security Technology			N	
Recio Supply	OH		1982				Furnishings & Supplies			N	
Recycled Systems Furniture	OH		1992				Furnishings & Supplies			N	
Redman Training Gear	FL		1984				Security Equipment			Y	
Reece Supply	TX	180	1936				Furnishings & Supplies	\$76.0		N	2015 financials
Reliable Parts	WA	630	1933				Furnishings & Supplies	\$107.1		N	
Reliable Products & Services	OH	13	2008				Furnishings & Supplies	\$7.3		N	
Reliable Solutions & Coatings	IL						Furnishings & Supplies			N	
Remagen	OH		1961				Furnishings & Supplies			N	
Revent	NJ	40	1958				Furnishings & Supplies	\$11.6		N	
Revision Military	VT	350	2001				Security Equipment	\$81.2		N	Financials converted from CAD; 2013 financials
Rhodes Bakery Equipment Company	IL		1932				Furnishings & Supplies			N	
Ridge Footwear	FL		1996				Furnishings & Supplies			N	
Ripoffs Brand Products	PA				U.S. Armor		Security Equipment			N	Product brand
Ripp Restraints International	FL		1987				Security Equipment			N	
RLT Corp Software Development	FL		1997				IT & Communications			N	
Robinson Enterprises	CA						Furnishings & Supplies			N	
Rochester Aluminum	Canada		1957				Furnishings & Supplies			N	
Rocky	OH		1932				Furnishings & Supplies			N	
Roger L Elliott	OH						Furnishings & Supplies			N	
Roma Leathers	CA		1981				Furnishings & Supplies			N	
Roots Group	Lebanon		1996				Furnishings & Supplies			N	
Rosen's Uniform	NY		1929				Furnishings & Supplies			N	
Rothco	NY	220	1953				Security Equipment	\$117.0		N	2015 financials
RR Brink Locking Systems	IL	75	1976				Furnishings & Supplies	\$21.0		N	2015 financials
Ruiz Protective Service	TX		1983				Security Equipment	\$5.3		N	
Rush Truck Center	TX		1965				Furnishings & Supplies			N	
S & B Computer & Office Products	NY		1989				Furnishings & Supplies			N	
S & C Electric	IL		1911				Furnishings & Supplies			N	
S & H Uniform	NY		1969				Furnishings & Supplies			N	
Sabre	MO		1975				Security Equipment			N	
Saeilo	PA	170	1981				Furnishings & Supplies	\$27.0		N	
Saeilo Manufacturing Industries	MA		1981		Saeilo		Security Equipment			N	Created as specialty subsidiary
Safe Restraints	CA		1996				Security Equipment			Y	
Safety Flag	RI		1953		Vogue Industries		Furnishings & Supplies			N	Created as specialty subsidiary
Safety Hander Restraints							Furnishings & Supplies			Y	
Salient CRGT	VA	2,200	2015				IT & Communications	\$528.0		N	
Salvajor	MO		1946				Furnishings & Supplies			N	
Sam Tell Companies	NY		1956				Furnishings & Supplies			N	
Samuel Broome	NY		1917				Furnishings & Supplies			N	
San Diego Restaurant Supply	CA		1958				Furnishings & Supplies			N	
San-Aire Industries	TX		1993				Furnishings & Supplies			N	
Sanitech Systems	FL						Furnishings & Supplies			N	
Sarasota Restaurant Equipment	FL						Furnishings & Supplies			N	
Saunders Manufacturing	ME	80	1946				Furnishings & Supplies	\$20.8		N	
Savage Arms	MA		1894				Security Equipment			N	
SCCY Industries	FL		1998				Security Equipment			N	
Schaller Hardwood Lumber	MO		1961				Furnishings & Supplies			N	
Scott Rice	OK		2005				Furnishings & Supplies			N	



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Scovil & Sides Hardware	OK		1962							N	
Seco Select	IN		1927	1999	Affinis					N	Acquired by Affinis in 1999
SECO-LARM	CA		1971							N	
Securall Products	IN									N	
Secure Detention Products	CA		2007							Y	
Securitec One	OH		1990							N	
Security Door Controls	CA	80	1972				\$19.2			N	
Security PRO USA	CA		1986							N	
Securtec	LA		1984							Y	
See All Industries	IL	20					\$10.2			N	
Selby Furniture	NY		1949							N	
Service Steel & Pipe	LA		1975							N	
Shanghai Tongli Information Technology	China		2008							N	
Sharps Compliance Inc	TX		1994							N	
Shenzhen GoView Science and Technology	China		2004							N	
Shenzhen Qiaohua Industries	China		1980							N	
Shenzhen Topband Electronics & Technology	China									N	
Shi Government Solutions	TX		1989							N	
Shoe Corp	AL		1950							Y	
Shoop & Sons	IL		1986							N	
Shopbot Tools	NC		1996							N	
Shoppa's Farm Supply	TX	180	1983				\$40.0			N	2015 financials
Shuford Yarns	NC	250	1880				\$153.0			N	
Siedle Security Systems	PA		1750							N	
Sierra Companies, The	CO		1995							Y	
Sigma Surveillance	TX		2000							N	
Silencio										N	
SingleSource IT	OH									N	
Sintelix	Australia		2008							N	
Sirchie	NC	200	1927							N	
Sis California	CA									N	
Skeltons	OH		1954							N	
Sky Resources	OH									N	
Skyline Equipment	TX		1969							N	
Smiles Public Safety Store	AR									Y	
Smith & Warren	KS		1925							N	
Smith Office & Computer Supply	FL	40	1981				\$11.2			N	
Solar America Solutions	IN		2009							N	
Solar Supply	LA	200					\$106.0			N	2015 financials
Solid Border	TX									N	
Sooner State Police K-9S	OK		2013							N	
Sophisticated Systems	OH	61	1990				\$34.8			N	
South Texas Boiler Industries	TX		2005							N	
Southeastern Laundry Equipment	GA	70	1976				\$37.1			N	
Southern Aquatic Fish	GA									N	
Southern Computer Warehouse	GA									N	
Southern Folger Detention Equipment	TX	175	1897				\$30.0			Y	2014 financials
Southern Index	GA	30	1988				\$18.0			N	
Southern Police Equipment	VA		1971							Y	
Southwest Microwave	AZ	170	1971				\$50.0			N	2015 financials
Spacelink	South Korea		2007							N	
Spartan Chemical	OH	350	1956				\$180.0			N	2015 financials
Spec Building Materials	OK		1973							N	
Spec-Tex	FL		2000							N	
SpectraRep	VA		1999							N	
Spiewak			1904							N	Operates using specialty subsidiary, Spiewak Uniform

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Square Scrub	AR						Furnishings & Supplies			N	
SRT Supply	FL						Security Equipment			Y	
SSD International	FL						Furnishings & Supplies			N	
Stabilicers	ME		1991				Furnishings & Supplies			N	
Stack-On	IL		1972				Furnishings & Supplies			N	
Stafford Smith	MI	140	1940				Furnishings & Supplies	\$161.0		N	
Stallion Leather	VI						Furnishings & Supplies			N	
Staples Print Solutions				2016	Taylor Corporation/ Taylor Communications		Furnishings & Supplies			N	Acquired by Taylor Communications in 2016
Star Linen & Hospitality Supply	NJ	60	1987				Furnishings & Supplies	\$30.6		N	
Star Manufacturing	TN		1921				Furnishings & Supplies			N	
Star Poly Bag	NY		1961				Furnishings & Supplies			N	
State Narrow Fabrics	NY		1985				Furnishings & Supplies			N	
Statewide Machinery	NY		1954				Furnishings & Supplies			N	
Steck Products	OH		1946				Furnishings & Supplies			N	
Steelcell	GA	30	2001				Furnishings & Supplies	\$14.7		N	
Steele Canvas Basket Corp	MA		1921				Furnishings & Supplies			N	
Stellar Marketing	FL						Furnishings & Supplies			N	
Steward Steel	MO	140	1950				Furnishings & Supplies	\$40.6		N	
Stewart & Stevenson	TX		1902				Furnishings & Supplies			N	
Stillwater Milling	OK	140	1891				Furnishings & Supplies	\$44.4		N	2015 financials
STOPware	CA		1997				Security Equipment			N	
Stormin Norman's Optical Supplies	FL						Furnishings & Supplies			N	
Stratton Hats	IL	70					Furnishings & Supplies	\$41.3		N	
Streamlight	PA	250	1973				Furnishings & Supplies	\$67.5		N	2014 financials
Strong Products	MA		1932				Furnishings & Supplies			N	
Stun-Cuff	CO		2004				Security Equipment			Y	
Suidae Technology	IN		1986				Furnishings & Supplies			N	
Summit Integration Systems	AZ		1990				Security Technology			N	
Summus Industries	TX	24	1997				Furnishings & Supplies	\$73.5		N	
Sunburst Chemicals	MN	120	1920				Furnishings & Supplies	\$65.0		N	
Supergrit Abrasives	PA	5	1978				Furnishings & Supplies	\$1.4		N	2012 financials
Superion (formerly SunGard Public Sector)	FL	140	1981				IT & Communications			N	
Superior Industrial Supply & Services	OH						Furnishings & Supplies			N	
SureID (dba Fortior)	OR		2001				Security Technology			N	
Surway Technology	China		1999				Security Technology			N	
Sweeper Metal Fabricators Corp	OK	48					Furnishings & Supplies	\$7.9		Y	
Swintec	NJ		1986				Furnishings & Supplies			N	
SymbolArts	UT	100	1986				Furnishings & Supplies	\$23.0		N	
SYSPRO Impact Software	CA	550	1995				Security Technology	\$80.7		N	2015 financials
T Roberts Fabrics	FL						Furnishings & Supplies			N	
Tabb Textile	AL		1972				Furnishings & Supplies			N	
Tac 1 Systems	ID						Security Equipment			N	
Tact Squad	CA		2001				Furnishings & Supplies			N	
Tactical Assault Gear	NC		2001	2010	LC Industries		Security Equipment			N	Acquired by LC Industries in 2010
Tactical Solutions	ID		2002				Security Equipment			N	
TacticalKlips							Furnishings & Supplies			Y	
Tasco	KS		1954				Security Equipment			N	
Tat Jacket	CA		2007				Furnishings & Supplies			N	
TAW Global	MI		2004				Furnishings & Supplies			N	
Taylor AFS	MD		1959				Furnishings & Supplies			N	
Taylor's Leatherwear	TN		1943				Furnishings & Supplies			N	
TC Communications	CA		1991				IT & Communications			N	
TD Marketing	NJ	15	1937				Furnishings & Supplies			N	
Tech Mech Supply	PA		2003				Furnishings & Supplies			N	
Technology International	FL						Furnishings & Supplies			N	
TekLink Security (dba SecurityMan)	Canada		1998				IT & Communications			N	
Televate	VA	30	2001				IT & Communications	\$9.9		N	
Tem-Tex Solvents	TX						Furnishings & Supplies			N	

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Ten8Tech	NC		2011				IT & Communications			N	
Texas Iron And Steel	TX		1990				Furnishings & Supplies			N	
Texas Restaurant Equipment Exchange	TX						Furnishings & Supplies			N	
Texas Steam Equipment	TX						Furnishings & Supplies			N	
Textile Tapes Corporation	NH						Furnishings & Supplies			N	
Thermal Matrix	FL						Security Technology			N	
Thermo King	TX		1938				Furnishings & Supplies			N	
Tiburon Lockers	NJ		2004				Furnishings & Supplies			N	
Tier One Partners Alliance	TX		1999				Furnishings & Supplies			N	
Time Access Systems	BC						Furnishings & Supplies			N	
TimeKeeping Systems	OH	50	1987				Security Technology	\$26.5		N	
TMS South	SC		2007				Furnishings & Supplies			N	
Today's Classroom	OH		1976				Furnishings & Supplies			N	
Tolson Uniforms	FL		2010				Furnishings & Supplies			N	
Tom & Judy's Public Safety Supplies & Service	IL						Furnishings & Supplies			Y	
Tom Carlson Consulting	VA						IT & Communications			N	
Topnos	CA						Security Equipment			N	
Total Protection Systems	TX						Furnishings & Supplies			N	
Trans Tel Central	OK		1974				Security Technology			N	
Transportation Equipment Sales Corp (dba TESCO)	OH	85	1937				Furnishings & Supplies	\$12.0		N	Operates using various local subsidiaries, including Great Lakes Coach
Triactive America	CA		2002				Furnishings & Supplies			N	
Triple K	CA		1946				Security Equipment			N	
TruSpec	GA		1950				Furnishings & Supplies			N	
Trussbilt	SD	100	1926				Furnishings & Supplies	\$23.0		N	2015 financials
TT Int'l HK Tech Limited	China		2004				Security Equipment			N	
TUCS Equipment	MN	35	1985				Furnishings & Supplies			N	
TurtleSkin	NH	90					Furnishings & Supplies	\$23.4		N	
Twin City Tactical	LA						Security Equipment			N	
TydenBrooks (formerly EJ Brooks Company)	MI		2009				Security Equipment			N	
Ultra Source	MO	170	1883				Furnishings & Supplies	\$50.0		N	2015 financials
Uncle Mikes	KS		1947				Security Equipment			N	
Uniform Market	IL		2005				Furnishings & Supplies			N	Electronic platform for uniform companies
UniNet Imaging	CA	85	1997				Furnishings & Supplies	\$70.0		N	2015 financials
Unique Digital Technology	TX		1986				IT & Communications			N	
UniSafe Gloves	NY		1999				Furnishings & Supplies			N	
Unisource Office Parts	MI						Furnishings & Supplies			N	
United Ag & Turf (formerly CoufalPrater Equipment)	TX	300					Furnishings & Supplies	\$141.0		N	
United Fabrics	NJ	60					Furnishings & Supplies	\$13.2		N	
United Prison Equipment (UPE)	PA		1984				Furnishings & Supplies			Y	
United Shield International	England		2005				Security Equipment			N	
United Solutions Company	MA		1919				Furnishings & Supplies			N	
University Loft Company	IN	250	1986				Furnishings & Supplies	\$75.0		N	
URL Integration	CO		2002				IT & Communications			N	
US Armor	CA		1986				Security Equipment			N	
US Control Group	CA						Furnishings & Supplies			N	
US Standard Sign	IL		1992				Furnishings & Supplies			N	
USA Datafax	TX		1985				Furnishings & Supplies			N	
Utility Refrigerator	CA		1931				Furnishings & Supplies			N	
UTSCH	Germany		1961				Furnishings & Supplies			N	
V & V Manufacturing			1980				Furnishings & Supplies			N	
Vance Outdoors	OH		1938				Security Equipment			N	
Vanguard Truck Centers	GA		1989				Furnishings & Supplies			N	
Vanu	MA	40	1998				Security Technology	\$13.6		N	Exclusive distribution agreement with Securus
Veterans4You	FL		2011				Furnishings & Supplies			N	

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VIA Seating	NV									N	
Vigital Technology	Hong Kong		2000			Furnishings & Supplies				N	
Viking Electronics	WI	50	1969			Security Equipment	\$14.5			N	
Viking Products	CA					Furnishings & Supplies				Y	
Viridian Weapon Technologies	MIN		2008			Security Equipment				N	
Vitracoat America	IN	70	2000			Furnishings & Supplies	\$25.0			N	2015 financials
Vogue Industries	RI					Furnishings & Supplies				N	Holding company
Vohne Liche Kennels	IN		1993			Security Equipment				N	
Voice Analysis Technologies	WI					Security Technology				N	
Voss Lighting	NE	234	1939			Furnishings & Supplies	\$70.0			N	
Vulcan Signs	AL		1966			Furnishings & Supplies				N	
W&W Manufacturing	NY		1974			Furnishings & Supplies				N	
Walker County Hardware	TX		1927			Furnishings & Supplies				N	
Walther Arms	AR		1908			Security Equipment				N	
Ward Furniture	TX					Furnishings & Supplies				N	
Warren Truck & Trailer	TX		2002			Furnishings & Supplies				N	
Warson Brands	MO	80	1988			Furnishings & Supplies	\$48.0			N	Has license with The Rockport Company to design, manufacture, and distribute occupational uniform shoes
Washington County Tractor	TX	150	1939			Furnishings & Supplies	\$68.0			N	
Waste Systems Equipment	TX		1975			Furnishings & Supplies				N	
Way Engineering	TX		1918			Furnishings & Supplies				N	
WE Falk Books	FL		1945			Furnishings & Supplies				N	
Weeks Martin Implement	TX		1938			Furnishings & Supplies				N	
Weaver Leather	OH	210	1973			Furnishings & Supplies	\$75.0			N	2015 financials
Weinbrenner Shoe	WI		1892			Furnishings & Supplies				N	
Weisinger	TX	170				Furnishings & Supplies	\$25.0			N	2015 financials
Wesnic	FL		1983			Furnishings & Supplies				N	
Wesol Distribution	FL					Furnishings & Supplies				N	
West Coast Magnum Shot	IL			1978	Hornady	Security Equipment				N	Acquisition history unknown
Western Detention	WA					Furnishings & Supplies				Y	
Westside Truck And Trailer Service	TX					Furnishings & Supplies				N	
Wesvics	GA		1976			Furnishings & Supplies				N	
Wharton Tractor	TX		1944			Furnishings & Supplies				N	
Wigwam	WI	250	1905			Furnishings & Supplies	\$50.0			N	
Wilbur Enterprises	FL		1966			Furnishings & Supplies				N	
Wiley X	CA		1987			Furnishings & Supplies				N	
William Marvy	MIN		1936			Furnishings & Supplies				N	
Williams Brothers Corporation of America	VA		1991			Furnishings & Supplies				N	
Williams Communications	FL	80	1959			IT & Communications	\$31.2			N	
Williams Feed Store	TX		1979			Furnishings & Supplies				N	
Willo Products	AL		1945			Furnishings & Supplies				Y	
Willoughby Industries	IN	120	1947			Furnishings & Supplies	\$31.2			N	
Windham Weaponry	ME		2011			Security Equipment				N	
Winnelson Company	OK		2006			Furnishings & Supplies				N	
World Footbag	CO		1983			Furnishings & Supplies				N	
Wormeli Consulting	VA					IT & Communications				Y	
Wylie Implement	TX		1964			Furnishings & Supplies				N	
Yield Higher Ag Service	TX					Furnishings & Supplies				N	
YL Group (dba American Sewing Supply)	NY					Furnishings & Supplies				N	
Yuan High-Tech Development	Taiwan					Security Technology				N	
Zabatt Power Systems	FL		1977			Furnishings & Supplies				N	
Zak Tool	CA		1982			Furnishings & Supplies				N	
Zoro	IL		2011			Furnishings & Supplies				N	

# FINANCIAL SERVICES

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
ACI Worldwide	FL	4,500	1975				Agency Payment Processing	\$1,024.2	\$174.1	N	
Allstate	IL	79,000	1931				Corporate Investor	\$38,524.0	\$4,474.0	N	Bonds held by subsidiary Allstate Life Insurance
Bank of America	NC	209,000	1998				Construction, Equipment, & Acquisition Financing	\$87,352.0		N	
Barclays	United Kingdom	79,900	1690				Construction, Equipment, & Acquisition Financing	\$29,295.6		N	Financials converted from GBP
Blackrock	NY	13,900	1988				Construction, Equipment, & Acquisition Financing	\$12,491.0	\$5,512.0	N	
BNP Paribas	France	189,000	2000				Construction, Equipment, & Acquisition Financing	\$53,088.0		N	Financials converted from EUR
Canon Financial Services	NJ		1979		Canon		Construction, Equipment, & Acquisition Financing			N	Created as specialty subsidiary
Citigroup	NY	209,000	1812				Construction, Equipment, & Acquisition Financing	\$71,449.0		N	
Citizens Financial Group (dba Citizens Bank)	RI	17,600	1828				Construction, Equipment, & Acquisition Financing	\$1,912.0		N	
Cohen & Steers	NY	303	1986				Corporate Investor	\$378.2	\$161.9	N	
Daiwa Securities	Japan	1,500	1902				Construction, Equipment, & Acquisition Financing	\$5,795.1		N	Financials converted from JPY
DCS Advisory (formerly Signal Hill)	MD		2002	2017	Daiwa Securities		Construction, Equipment, & Acquisition Financing			N	Acquired by Daiwa in 2017
First Niagara Leasing	NY		1984	2016	Key Corp		Construction, Equipment, & Acquisition Financing			N	Acquired by Key Corp in 2016 for \$4.1 B
GE Capital	CT	4,000	1932		General Electric		Construction, Equipment, & Acquisition Financing	\$9,070.0		N	Created as specialty subsidiary
General Electric	MA	313,000	1892				Construction, Equipment, & Acquisition Financing	\$122,092.0	\$7,157.0	N	
Genworth Financial	VA	3,500	2003				Corporate Investor	\$8,295.0		N	Bonds held by subsidiary Genworth Life Insurance
Global Payments	GA	10,000	2000				Prisoner Money & Release Cards	\$3,975.2	\$3,912.5	N	
Goldman Sachs	NY	36,600	1869				Construction, Equipment, & Acquisition Financing	\$32,073.0		N	
GreatWest Lifeco	Canada	23,300	1891	1969	Power Corp of Canada/Power Financial Corp		Corporate Investor	\$36,176.9		N	Acquired by Power Corporation of Canada in 1969; Financials converted from CAD
Heartland Payment Systems	OK		1997	2015	Global Payments		Prisoner Money & Release Cards			N	Acquired by Global Payments in 2015 for \$4.3 B
HSBC	United Kingdom	234,629	1850				Construction, Equipment, & Acquisition Financing	\$63,776.0		N	
JP Morgan Chase Bank	NY	252,539	1799				Construction, Equipment, & Acquisition Financing	\$99,624.0		N	
Key Corp	OH	18,415	1825				Agency Payment Processing	\$6,255.0		N	
Legg Mason	MD	3,338	1981				Corporate Investor	\$2,886.9	\$502.5	N	Bonds held through proprietary investment arm, Legg Mason Partners Fund

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Metropolitan Life Insurance Company (MetLife)	NY	49,000	1999				Corporate Investor	\$62,308.0		N	
Morgan Stanley	NY	57,633	1935				Construction, Equipment, & Acquisition Financing	\$37,945.0		N	
Netspend	TX		1999	2013			Prisoner Money & Release Cards			N	Acquired by TSYS in 2013
NIC (aka egov)	KS	950	1991				Agency Payment Processing	\$336.5	\$85.3	N	
Nordea	Sweden	31,596	2000				Corporate Investor		\$9,469.0	N	Bonds held through asset management arm, Nordea Investment Management; EBIT not EBITDA
Official Payments Corp	GA	237	1994	2013	ACI Worldwide		Agency Payment Processing	\$135.7	\$1.4	N	Acquired by ACI Worldwide in 2013 for \$109 M; 2012 financials prior to acquisition
Oppenheimer & Co	NY	2,992	1881				Corporate Investor	\$920.3		N	Bonds held through asset management arm, Oppenheimer Funds
PNC Bank	PA	52,906	1982				Agency Payment Processing	\$16,329.0		N	
Power Corporation of Canada	Canada		1925				Corporate Investor	\$39,464.8		N	Financials converted from CAD
Power Financial Corp	Canada		1984		Power Corp of Canada		Corporate Investor	\$38,406.1	\$1,043.0	N	Created in 1984 as a holding company for GreatWest Lifeco; Financials converted from CAD
Putnam Investment Management	MA		1937	2007	Power Corp of Canada/Power Financial Corp/GreatWest Lifeco		Corporate Investor			N	Acquired by GreatWest Lifeco in 2007 for \$3.9 B
Regions Financial Group (dba Regions Bank)	AL	21,714	1971				Construction, Equipment, & Acquisition Financing	\$3,540.0		N	
Royal Bank of Scotland	United Kingdom		1727				Construction, Equipment, & Acquisition Financing	\$22,120.0		N	Financials converted from GBP
SEB Group	Sweden	15,714	1973				Corporate Investor		\$5,069.5	N	Bonds held through asset management arm, SEB Investment Management; Financials converted from SEK; EBIT not EBITDA
SEI Investments	PA	3,650	1968				Corporate Investor	\$1,526.6	\$472.5	N	
Skylight Financial	GA		1999		TSYS/Netspend		Prisoner Money & Release Cards			N	Acquired by Netspend in 2008 and then by TSYS as part of Netspend in 2013
SunTrust	GA	23,785	1985				Construction, Equipment, & Acquisition Financing	\$8,578.0		N	
TD Bank	Canada	85,000	1955				Construction, Equipment, & Acquisition Financing	\$34,315.0		N	
Travelers Companies, The (dba Travelers Indemnity Company)	NY	30,800	1853				Corporate Investor	\$28,902.0		N	
TSYS	GA	11,500	1983				Prisoner Money & Release Cards	\$4,928.0	\$1,197.7	N	Adjusted EBITDA
UBS	Switzerland	61,253	1998				Corporate Investor	\$30,811.0		N	Bonds held through asset management arm, UBS Strategy Fund Management
US Bancorp (dba US Bank)	MIN		1968				Construction, Equipment, & Acquisition Financing	\$21,308.0		N	
Wells Fargo	CA		1852				Construction, Equipment, & Acquisition Financing	\$84,497.0		N	
Western Union	CO	11,500	1851				Prisoner Money Transfer	\$5,524.3	\$736.3	Y	
Wex (dba Wex Bank)	ME	3,300	1983				Agency Payment Processing	\$1,250.5	\$443.0	N	

## Tier 1b – Publicly Traded – Other

*No applicable entities*

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Access Corrections	MO		2007		TKC Holdings/Keefe Group	HIG Capital	Prisoner Money Transfer			Y	Product brand
GovPayNet	IN		1997	2018	Securus Technologies	Platinum Equity	Agency Payment Processing			Y	Acquired by Securus in 2018
JPay	FL	255	2002	2015	Securus Technologies	Platinum Equity	Prisoner Money Transfer	\$70.4	\$14.8	Y	Acquired by Securus in 2015 for \$250 M; 2014 financials prior to acquisition
TouchPay	TX		2004	2015	Global Tel Link (GTL)	American Securities	Prisoner Money Transfer			Y	Acquired by GTL in 2015

## Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Bankers Life & Casualty Company	IL		1879				Corporate Investor			N	
Fidelity	MA	45,000	1946				Corporate Investor	\$15,900.0		N	Assets under management - \$2.4 T
Guggenheim Partners	NY	2,700	2000				Corporate Investor	\$5,258.6		N	
HDR	NE	10,500	1917				Construction, Equipment, & Acquisition Financing	\$1,927.6		N	
Macquarie Group	Australia		1969				Corporate Investor	\$10,364.0		N	Bonds held through asset management arm, Macquarie Investment Management (formerly Delaware Investments); Underwriting by capital market arm, Macquarie Capital
Nationwide Mutual Insurance Company	OH	34,232	1925				Corporate Investor	\$40,100.0		N	Bonds also held by subsidiary Nationwide Life Insurance
New York Life Insurance Company	NY	11,563	1845				Corporate Investor	\$45,891.0		N	
Northwestern Mutual Life Insurance	WI	5,500	1857				Corporate Investor	\$28,200.0		N	
Nuveen Investments	IL	1,219	1898				Corporate Investor	\$1,141.3		N	
Sunrise Banks	MIN		1962				Prisoner Money & Release Cards			N	
Vanguard Group	PA	14,000	1975				Corporate Investor	\$7,000.0		N	

## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Advent Capital Management	NY		1995				Corporate Investor			N	
Adventifs.com	KY		2006				Agency Payment Processing			Y	
Asurea Insurance Services	CA		1994				Other			N	Law enforcement retirement plans
EZ Card & Kiosk	TX						Prisoner Money Transfer			Y	
FHL Investments	TX		2013				Construction, Equipment, & Acquisition Financing			N	
First National Bank Of Huntsville	TX		1890				Construction, Equipment, & Acquisition Financing			N	
Gulf Coast Bank & Trust	LA		1883				Construction, Equipment, & Acquisition Financing			N	
Holchkis & Wiley	CA	61	1980				Corporate Investor			N	
Hunt Companies	NY	20	1947				Construction, Equipment, & Acquisition Financing	\$14.6		N	
Inmate Canteen							Prisoner Money Transfer			Y	
Inmate Financial Services of LA	LA						Prisoner Money Transfer			Y	
Investors Group	Canada		1926				Corporate Investor			N	Bonds held through asset management arm, IG Investment Management
Jail Advertising Network (formerly Partners for A Safer America)	ID		1999				Agency Payment Processing			Y	
Livingston Securities	NY						Construction, Equipment, & Acquisition Financing			N	
Mackenzie Financial Corporation (dba Mackenzie Investments)	Canada		1967				Corporate Investor			N	
Microtronic US	NC		1985				Agency Payment Processing			N	
Microtronic US	NC		1984				Prisoner Money Transfer			Y	
Montgomery Coscia Grelich	TX	300	2003				Other	\$53.4		N	Corporate insurance for Securus
Muzinich & Co	United Kingdom	69	1999				Corporate Investor	\$68.2	\$22.5	N	Financials converted from GBP; 2015 financials
Numi Financial	CA						Prisoner Money Transfer			Y	
Pacific Investment Management Company (PIMCO)	CA	2,200	1971				Corporate Investor			N	
Payden & Rygel	CA	200	1983				Corporate Investor			N	
Praxell	NY		1999				Prisoner Money & Release Cards			N	
Rapid Financial Solutions	UT		2005				Prisoner Money Transfer			N	
ReleasePay	UT				Rapid Financial Solutions		Prisoner Money & Release Cards			Y	Product brand
Robeco Private Equity	NY	877	1929				Corporate Investor			N	
Union Supply Group	CA	340	1991				Care Packages			Y	Also engages in Rehabilitative Services - Vocation/Industries (Prison Labor)



# FOOD & COMMISSARY

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
3Wire Group	NJ		2001	2008	Berkshire Hathaway/Marmon		Kitchen Equipment			N	Acquired by Berkshire Hathaway in 2007 as part of Marmon for \$4.5 B
Abimar Foods	TX	320	1992	2010	Grupo Nutresa		Prisoner Food	\$167.0		N	Acquired by Grupo Nutresa in 2010
ABL Management	LA	800	1986	2015	Elior Group		Prisoner Food	\$57.3		Y	Acquired by Elior Group in 2015
AdvancePierre	OH	4,500	1946	2017	Tyson Foods		Prisoner Food	\$1,568.3	\$254.5	N	Acquired by Tyson Foods in 2017 for \$4.2 B
APW Wyatt	TX		1983	2007	Standex		Kitchen Equipment			N	Acquired by Standex in 2007 for \$84 M
Aramark	PA	260,500	1959				Prisoner Food	\$14,604.4	\$1,316.3	N	
A'Viands	MN	2,400	2003	2013	Elior Group		Prisoner Food	\$1,162.0		N	Acquired by Elior Group as part of TrustHouse Services Group in 2013
Baxter Mfg	WA		1958		Illinois Tool Works/ITW Food Equipment		Kitchen Equipment			N	Acquisition history unknown
Cains Foods	MA	100	1914	2013	TreeHouse Foods		Prisoner Food	\$80.0		N	Acquired by TreeHouse Foods in 2013 for \$35 M; 2013 financials
Canteen Vending Services	NC		1929	1994	Compass Group, The		Prisoner Food			N	Acquired by Compass Group in 1994 for \$450 M
Compass Group, The	United Kingdom	550,000	1929				Prisoner Food	\$31,369.5	\$2,145.0	N	Operates using various specialty and local subsidiaries; Financials converted from GBP
DowDuPont	DE	98,000	1802	2017			Prisoner Food	\$62,484.0	\$16,166.0	N	Merger between Dow and DuPont in 2017 after antitrust approval; Pro forma operating EBITDA
Electrolux	Sweden	56,000	1919				Kitchen Equipment	\$4,220.2	\$70.2	N	Financials converted from SEK
Elior Group	France	127,000	1993				Prisoner Food	\$7,899.1	\$653.1	N	Financials converted from EUR; Adjusted EBITDA
Global Food Industries (GFI)	FL		1995				Prisoner Food			N	
Grindmaster-Cecilware	KY	200	2009	2017	Electrolux		Kitchen Equipment	\$65.0		N	Merger of Grindmaster and Cecilware in 2009; Acquired by Electrolux in 2017 for \$108 M
Grupo Nutresa	Colombia	45,600	1920				Prisoner Food	\$2,860.4	\$351.2	N	Financials converted from COP
Hobart	OH		1897	1995	Illinois Tool Works		Kitchen Equipment			N	Acquired by ITW in 1995
Hoshizaki	Japan		1947				Kitchen Equipment	\$2,652.8	\$388.0	N	Financials converted from JPY
ICare Gifts	PA		2006		Aramark		Care Packages			Y	Product brand
ITW Food Equipment Group	OH		1912		Illinois Tool Works		Kitchen Equipment	\$2,123.0		N	Created as specialty subsidiary
Jackson WWVS	KY		1925	2013	Hoshizaki		Kitchen Equipment			N	Acquired by Hoshizaki in 2013
LBC Bakery Equipment	WA		2001	2008	Sinmag Equipment		Kitchen Equipment			N	Acquired by Sinmag Equipment in 2008
Marmon Group	IL	13,080	1953		Berkshire Hathaway		Kitchen Equipment	\$4,172.5		N	Acquired by Berkshire Hathaway in 2007 for \$4.5 B; 2015 financials
Morrison Healthcare	GA		1920	2001	Compass Group, The		Prisoner Food			N	Acquired by Compass Group in 2001 for \$563 M; healthcare food service provider
Performance Food Group	VA	14,000	1987				Commissary	\$16,761.8	\$337.1	N	Operates using various subsidiaries, including Vistar
Sinmag Equipment	Taiwan	1,200	1983				Kitchen Equipment	\$4,614.0		N	
Sodexo (formerly Kaylyx)	France	427,000	1966				Prisoner Food	\$25,458.5	\$1,808.1	N	Financials converted from EUR
Sodexo Justice Services	France	6,264	1987		Sodexo		Prisoner Food	\$820.4		Y	Created as specialty subsidiary; Financials converted from EUR
Solae	MO		1987	2012	DowDuPont		Prisoner Food	\$1,385.0		N	Acquired by DuPont in 2012; Soy-protein supplier; 2014 financials
Somat	PA		1962	1999	Illinois Tool Works		Kitchen Equipment			N	Acquired by ITW in 1999

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Standex	NH	5,500	1975				Kitchen Equipment	\$755.3	\$85.3	N	
Stero	CA		1945	1999	Illinois Tool Works		Kitchen Equipment			N	Acquired by ITW in 1999
Summit Food Service	NM		1969	2013	Elior Group		Prisoner Food			Y	Acquired by Elior Group as part of Aaviands/TrustHouse Services Group in 2015
Sysco	TX	66,500	1969				Prisoner Food	\$55,371.1	\$2,987.0	N	Operates using various local subsidiaries
TreeHouse Foods	IL	13,489	2005				Prisoner Food	\$6,307.1	(\$114.5)	N	
TrustHouse Services Group	NC	9,000	2008	2013	Elior Group		Prisoner Food	\$450.0		N	Acquired by Elior Group in 2013; 2012 financials
Tyson Foods	AR	122,000	1935				Prisoner Food	\$38,260.0	\$3,692.0	N	
Valley	MS	2,393	1960	2013	Elior Group		Prisoner Food	\$212.3		N	Acquired by Elior Group as part of TrustHouse Services Group in 2013
Vulcan	KY		1865	1999	Illinois Tool Works/ITW Food Equipment		Kitchen Equipment			N	Acquired by ITW in 1999 as part of Premark

## Tier 1b – Publicly Traded – Other

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
ADM Alliance Nutrition	IL	31,300	1902				Prisoner Food	\$60,828.0	\$2,533.0	N	
Amazon	WA	566,000	1994				Care Packages	\$177,866.0	\$15,584.0	N	
Barnes & Noble	NY	26,000	1965				Care Packages	\$3,894.6	\$172.2	N	
Bimbo Bakeries USA	PA	21,000	1994		Grupo Bimbo		Prisoner Food	\$100.0		N	Created as regional subsidiary
Coca Cola	GA	61,800	1892				Commissary	\$35,410.0	\$8,761.0	N	
Colgate Palmolive	NY	35,900	1806				Commissary	\$15,454.0	\$4,064.0	N	
Devro	United Kingdom	2,200	1962				Prisoner Food	\$335.1	\$38.4	N	Financials converted from GBP
Dover	IL	29,000	1955				Kitchen Equipment	\$7,830.4	\$1,315.7	N	Adjusted EBITDA
Grupo Bimbo	Mexico	130,913	1945				Prisoner Food	\$13,867.8	\$1,611.4	N	Financials converted from MXN
Henkel	Germany	51,950	1876				Commissary	\$24,635.7	\$4,584.2	N	Financials converted from EUR
Illinois Tool Works	IL	50,000	1912				Kitchen Equipment	\$14,314.0	\$3,956.0	N	
MOM Brands	MN		1919	2015	Post Holdings		Commissary		\$120.0	N	Acquired by Post Holdings for \$1.15 B; brand has been consolidated
Nissin Foods	Japan	11,200	1948				Commissary	\$4,659.7	\$433.5	N	Financials converted from JPY
PepsiCo	NY	263,000	1898				Vending Machines	\$63,525.0	\$12,878.0	N	
Post Holdings	MO	11,410	1895				Commissary	\$5,225.8	\$869.9	N	Adjusted EBITDA
Sun Products Corporation	CT	2,000	1975	2016	Henkel AG		Commissary	\$1,600.0		N	Acquired by Henkel in 2016 for \$3.6 B
Tootsie Roll Industries (dba TRI Sales Co and TRI Sales Finance)	IL		1896				Commissary	\$519.3	\$105.9	N	
Unified Brands	GA		1907	1967	Dover		Kitchen Equipment			Y	Operates using various specialty product brands, including PowerSoak
Vistar	CO		2002	2008	Performance Food Group		Commissary	\$3,003.6	\$25.3	N	Merged with Performance Food Group when owners, Blackstone and Wellspring, acquired the company for \$1.3 B

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Access Securepak	MO		1975		TKC Holdings/Keefe Group	HIG Capital	Care Packages			Y	Product brand
Barrel O'Fun Snack Foods	MN	700	1973	2015	Shearer's Snacks	Ontario Teachers' Pension Plan	Commissary			N	Acquired by Shearer's Snacks & O'TPP in 2015
Bottom Line Food Processors (dba Michael Angelo's Gourmet Foods)	FL	300	1983	2017	Sovos Brands	Advent International	Prisoner Food	\$100.0		N	Acquired by Sovos Brands in 2017
Del Monte Foods	CA	7,800	1886	2011		Centerview Partners/Kohlberg Kravis Roberts and Co./Vestar Capital Partners	Prisoner Food	\$2,300.0		N	Acquired by Centerview/Kohlberg Kravis Roberts/Vestar in 2011 for \$5,482 M
Dori Foods	VA		1979	2014	Good Source Solutions	Evergreen Pacific Partners	Prisoner Food			N	Acquired by Good Source Solutions in 2014
Good Source Solutions	CA	280	1989	2011		Evergreen Pacific Partners	Prisoner Food	\$280.0		N	Acquired by Evergreen Pacific Partners in 2011; 2015 financials
Harold Levinson Associates	NY	600	1977	2014		Palm Beach Capital Partners	Commissary	\$1,400.0		N	Minority stake acquired by Palm Beach Capital Partners in 2014
Keefe Group	MO	2,500	1960	2016	TKC Holdings	HIG Capital	Commissary	\$1,000.0		Y	Acquired by TKC Holdings in 2016; Also engages in prison telecom, case management systems, release cards, money transfer, and uses prison labor
Parts Town	IL	997	1987	2016		Berkshire Partners/Summit Partners	Kitchen Equipment	\$310.3		N	Recapitalization led by Berkshire Partners in 2016; Summit Partners remains significant investment
Shearer's Snacks	OH	3,000	1974	2015		Ontario Teachers' Pension Plan	Commissary	\$1,178.4		N	Acquired by Ontario Teachers' Pension Plan in 2015
Skullcandy	UT	300	2003	2016		Mill Road	Care Packages	\$266.3		N	Acquired in 2016 for \$197 M; 2015 financials
Sovos Brands	CA	240	2017			Advent International	Prisoner Food	\$100.8		N	formed by Advent International
TKC Holdings	MO	5,900	2016			HIG Capital	Prisoner Food	\$1,550.0		N	Created as a holding company for Keefe Group, Trinity Services upon acquisition of Centric Group in 2016; Financials represent the sum of Keefe and Trinity Services, but omit unknown revenue for Courtesy division
TriMark	MA	790	1998	2017		Centerbridge Partners	Kitchen Equipment	\$1,513.0		N	Operates through various specialty subsidiaries, including TriMark SS Kemp; Acquired by Centerbridge in 2017
Trinity Services Group	FL	3,400	1990	2012	TKC Holdings	HIG Capital	Prisoner Food	\$550.0		Y	Acquired by HIG in 2012 and folded under TKC holdings; 2015 financials
Unifiller Systems	Canada		1988	2016		Hamilton Robinson Capital	Kitchen Equipment			N	Acquired by Hamilton Robinson Capital Partners in 2016

## Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Aladdin TempRite	TN	250	1908	2002	All Group		Kitchen Equipment	\$51.0		N	Acquired by All Group in 2002
All Group	Italy	10,000	1968				Kitchen Equipment	\$2,082.1	\$330.1	N	Financials converted from EUR: 2014 financials
Alto-Shaam	WI	439	1955				Kitchen Equipment	\$120.3		N	
AVI Food Systems	OH	6,100	1960				Vending Machines	\$650.0		N	
Blue Bell Creameries	TX	2,450	1907				Prisoner Food	\$275.0		N	
Bradford Soap Works	RI	1,000	1876				Commissary	\$510.0		N	
Burlodge	NC		1990	1998	All Group		Kitchen Equipment			N	Acquired by All Group in 1998
Byrne Dairy	NY	1,410	1933				Commissary	\$345.0		N	
Cargill	MN	150,000	1865				Prisoner Food	\$107,200.0		N	
CH Guenther & Son	TX	1,170	1859				Prisoner Food	\$425.0		N	2015 financials
Cream-O-Land Dairies	NJ	260	1943				Prisoner Food	\$274.3		N	
E.A. Sween Company (dba Deli Express)	MN	1,000	1955				Commissary			N	
Edlund	VT	160	1928	2010	All Group		Kitchen Equipment	\$75.0		N	Acquired by All Group in 2010
Food Services of America	AZ	2,630	1986		Services Group of America		Prisoner Food	\$2,630.0		N	Merger of Pacific Robinson Co and Miller Cascade
Lincoln Provision	IL	115	1918				Prisoner Food	\$202.0		N	
McKee	TN	7,600	1934				Commissary	\$1,400.0		N	
MEIKO	Germany	2,300	1927			Oskar and Rosel Meier Foundation	Other	\$394.8		N	Financials converted from EUR
Michigan Turkey Producers	MI	620	1998				Prisoner Food	\$230.0		N	
Pro-Health	TX	380	2005				Prisoner Food	\$257.0		N	
Red Gold (dba Calfed Financial)	IN	1,400	1942				Prisoner Food	\$300.0		N	
Scoular Company, The	NE	1,200	1892				Prisoner Food	\$4,700.0		N	
Services Group of America (formerly Stevedoring Services of America)	AZ	3,600	1967				Prisoner Food	\$3,600.0		N	
Tripfoods	NY	258	1911				Commissary	\$458.0		N	
True Manufacturing (dba True Food Service Equipment)	MO	4,350	1945				Kitchen Equipment	\$1,300.0		N	
Upstate Niagara Coop	NY	380	2006				Prisoner Food	\$789.4		N	Formed by the merger of Upstate Farms Coop and Niagara Milk Coop
Victory Refrigeration	NC		1944	2008	All Group		Kitchen Equipment			N	Acquired by All Group in 2008

## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
7th Ave Roastery	OK						Prisoner Food			N	
A&S Commissaries	GA						Commissary			Y	
Ace Automatics	NY						Vending Machines			N	
Adolph Foods	CA		2003				Prisoner Food			N	
Advanced Commodities	IL		1998				Prisoner Food			N	
Advantage Chemical	CA						Kitchen Equipment			N	
Affinis	KS		2002				Kitchen Equipment	\$5.0		N	
All State Distributors Northeast	NY						Commissary			N	
Allen Packaging	CA	40	1982				Kitchen Equipment	\$24.0		N	
American Panel	FL		1963				Kitchen Equipment			N	
Apex Food Group	AK		2014				Prisoner Food			N	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Arrow Restaurant Equipment	CA		1980				Kitchen Equipment			N	
Atkinson Candy	TX	225	2010				Commissary	\$40.0		N	
Atlantic Beverage Co (formerly JM Catering)	NJ		1974				Prisoner Food			N	
Bake Crafters Food	TN		1990				Prisoner Food			N	
Baron Spices	MO		1983				Prisoner Food			N	
Benjamin Foods	PA	70	2007				Prisoner Food	\$123.6		N	
Bernard Food Industries	IL	90	1947				Prisoner Food	\$29.0		N	
Blend Tech	KS		1999				Prisoner Food			N	
Blodgett Market Forge	VT		1848				Kitchen Equipment			N	Merger of Blodgett and Market Forge in 2014
Blue Spring Foods	FL						Prisoner Food			N	
Books To Inmates	MD						Care Packages			Y	
Boulevard Produce	NY		1980				Prisoner Food			N	
Brighton International Products	NY						Prisoner Food			N	
California Healthy Harvest	CA		1998				Prisoner Food			N	
Cambro	AZ		1951				Kitchen Equipment			N	
Camela Medical	MO		1983				Kitchen Equipment			N	
Care Supplies	NY						Commissary			N	
Care-A-Cell	KY						Care Packages			Y	
Carmines Bakery (dba The Father's Table)	FL	680	1998				Prisoner Food	\$55.0		N	
Cashless Systems Inc (CSI)	NC		1992				Commissary			Y	
CBI Associates (dba Caldwell Brokerage)							Commissary			N	
CBM Food Services	SD	1,000	1995				Prisoner Food			N	
CBORD	NY		1975				Other			N	
CC Vending	NY	70	1989				Vending Machines	\$11.2		N	
Central Produce	ND						Prisoner Food			N	
Central Restaurant Products	IN		1981				Kitchen Equipment			N	
Channel Fish Processing	MA	110	1934				Prisoner Food	\$45.0		N	2015 financials
Cheney Brothers	FL		1925				Prisoner Food			N	
Chicago Meat Group	IL		1990				Prisoner Food			N	
Chike Nutrition	TX		2009				Prisoner Food			N	
Choose-Your-Gift by Bennett Brothers	IL		1958				Care Packages			N	
Christian Bartels (CB) Enterprises	CA		1999				Prisoner Food			Y	
Churchfield Trading	CA		1999				Prisoner Food			N	
Cincinnati Ice	OH	10					Kitchen Equipment	\$10.0		N	
CKitchen.com	NY		1984				Kitchen Equipment			N	
Clark's Trading	WI						Prisoner Food			N	
Clements Food	OK	200	1952				Prisoner Food	\$64.0		N	2015 financials
Clipper Commodities	CA		1989				Prisoner Food			N	
Colorado County Rice Mill	CO		1994				Prisoner Food			N	
Commissary Support Services	GA						Commissary			N	
Consolidated Poultry & Egg	TN		1955				Prisoner Food			N	
Conway Wholesale	AR		1996				Prisoner Food			N	
Cook's Correctional	IL		1997				Prisoner Food			Y	
Cook's Direct	IL		1997				Kitchen Equipment	\$22.1		N	
Corinthian Foods (Formerly Waterway Foods)	GA		2015				Prisoner Food			N	
Correctional Cable TV	TX						Commissary			Y	
Correctional Nutrition Consultants	OH		1995				Prisoner Food			Y	
Creekwood Foods							Prisoner Food			N	
Crest Foodservice Equipment	VA	17	1984				Prisoner Food	\$13.9		N	
Crimasco Foodservice Equipment	WI						Kitchen Equipment			Y	
Crossbar	KY		2013				Commissary			Y	
Curtis Restaurant Supply & Equipment	OK	10	1946				Kitchen Equipment	\$16.5		N	
Custom Ingredients	TX		1985				Prisoner Food			N	
D&K Foods	CA		2004				Prisoner Food			N	
Dansco Refrigeration	OK		2013				Kitchen Equipment			N	
DCW Casings	NY		1893				Prisoner Food			N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
De Bedeto Foods	TX						Prisoner Food			N	
Design Specialties	CT		1983				Prisoner Food			N	
Diversified Services	OH		1981				Kitchen Equipment			N	
Don Lee Farms (formerly Goodman Foods)	CA		1982				Prisoner Food			N	
Double 'D' International Food	TX		1989				Prisoner Food			N	
Douglas Equipment	WV	43	1986				Kitchen Equipment	\$24.6		N	
Drugstore Products	NJ		1985				Commissary			N	
East Baking Company	MA		2004				Prisoner Food			N	
Elements Food Group	CA		2004				Prisoner Food			N	
Elwood International	NY						Prisoner Food			N	
EMA Foods	Cyprus		2003				Prisoner Food			N	
Emerling International Foods	NY		1988				Prisoner Food			N	
Emma's Premium Services	NJ						Care Packages			Y	
Equipment Solutions	VA		2002				Kitchen Equipment			N	Sister company: Hospitality Solutions Group
Essex Food Ingredients (dba Essex Grain Products)	PA		1972	2006	Skidmore Sales & Distributing		Prisoner Food			N	Acquired by Skidmore Sales & Distributing in 2006
Export Packers Company	Canada		1937				Prisoner Food			N	
Express Commissary Services	AR						Commissary			Y	
Farmplast	NJ		2007				Kitchen Equipment			N	
FER Media (dba Foodservice Equipment Reports)	IL						Kitchen Equipment			N	
FGM Frozen Foods	TX		2007				Prisoner Food			N	
Fitzgerald Brothers Beverages	NY	40	1857				Commissary	\$40.0		N	
Flavorpros	PA						Prisoner Food			N	
Flayco	FL		1975				Prisoner Food			N	
Florida Food Service	FL	90	1948				Prisoner Food	\$90.0		N	
Flowers Baking Company of Houston	TX		2003				Prisoner Food			N	
Food Concepts	TN		1980				Prisoner Food			N	
Food Concepts	WI	80	1992				Prisoner Food	\$13.0		N	
Food Exchange, The	CA		2012				Prisoner Food			N	
Form Plastics Company	IL						Kitchen Equipment			N	
Fowler Vending	OK		1966				Vending Machines			N	
Fran San Meats	AL		1995				Prisoner Food			N	
Frank Gargiulo & Son	NJ		1929				Prisoner Food			N	
Fresh Foods of California	CA						Prisoner Food			N	
Gabriel Group	MI		1981				Kitchen Equipment			N	
Garber Farms	IA		1881				Prisoner Food			N	
Genecco Produce	NY		1933				Commissary			N	
Gillette Creamery (dba Phyljohn Distributors)	NY	85	1985				Commissary	\$50.0		N	
Glazier Packing	NY	50	1903				Commissary	\$16.0		N	
Glens Falls Produce	NY		1978				Commissary			N	
Global Food Industries (GFI)	FL						Other			N	
Global Foods LV	NV		1995				Prisoner Food			N	
Global Net Logistics (dba GNL International Foods)	TX		2013				Prisoner Food			N	
Globe Casing	NJ						Prisoner Food			N	
Goal Line Foods	MN		2001				Prisoner Food			N	
Golden Krust	NY	1,344	1989				Prisoner Food	\$74.8		N	
Golden Platter Foods	NJ		1989				Prisoner Food			N	
Golden State Care Packages	CA						Commissary			Y	
Gradys dba Pueblo Hotel Supply	CO		1942				Other			N	
GRC Wholesale	TX						Prisoner Food			N	
Growers Co-Operative Grape Juice	NY						Prisoner Food			N	
H Schrier	NY		1986				Prisoner Food			N	
Harvest Farms	CA		1947				Prisoner Food			N	
Hatch Industries	Canada		1977				Kitchen Equipment			N	
Helblings Supply	OH		1947				Kitchen Equipment			N	
Hidden Valley Industries	WI		1980				Prisoner Food			N	
Highland Beefalo Farms	VA		1978				Prisoner Food			N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Highland Wholesale Foods	CA	60	1999				Prisoner Food	\$49.2		N	
Horizon Sales of Minnesota	MIN		1999				Prisoner Food			N	
ICS Jail Supplies	TX	30	1988				Commissary	\$17.7		Y	
IFE GROUP (dba IFE Marketing Group)	CA		2000				Kitchen Equipment			N	
Insinger Machine	PA		1935				Kitchen Equipment			N	
International Restaurant Equipment	CA		1979				Kitchen Equipment			N	
Intersect USA	CA		1997				Prisoner Food			N	
Jack L. Marcus	WI	80	1991				Commissary	\$30.0		Y	
Java Holdings	CA		1991				Kitchen Equipment			N	
Jay Bee Distributors	NY		1975				Commissary			N	
Jenmax Foods	CA		2000				Prisoner Food			N	
Jenny Service	NV	20	1994				Commissary	\$20.0		N	
Jiffy Food Service	MI						Prisoner Food			N	
JNS Foods	FL						Prisoner Food			N	
Jones-Neitzel	TX		1946				Prisoner Food			N	
JonesZylon, The	OH		2014				Commissary			N	
Just Right Packages	CA						Commissary			N	
Kaiser Pickles	OH		1920				Prisoner Food			N	
KAJ Foods	WI		2015				Prisoner Food			N	
Kamran & Company	CA		1988				Kitchen Equipment	\$29.3		N	
Karetas Foods	PA	50	1976				Prisoner Food			N	
KD Foods	CA						Kitchen Equipment			N	
Keating of Chicago	IL	80	1931				Kitchen Equipment	\$23.0		N	
Kimble's Commissary Services	GA		1985				Commissary			Y	
Kitchen Corps	VA		1997				Kitchen Equipment			N	
Kitchens To Go	IL						Other			N	
Kurz & Co	TX	40	1970				Prisoner Food	\$40.0		N	
La Costa Energy Efficiency Doors	CA		2010				Kitchen Equipment			N	
LA Foods	CA	30	1991				Prisoner Food	\$71.0		N	
Lady Ann Candy Co	RI		1956				Prisoner Food			N	
Lakeside Food Sales	IL		1986				Prisoner Food			N	
Legacy Commissary Services							Commissary			Y	
Liberty Store	NY		1917				Commissary			N	
Love Corn	NJ						Commissary			N	
Majestic Spice	CA		1982				Prisoner Food			N	
Major Products	NJ		1951				Prisoner Food			N	
Mansfield Pullet	MO		1974				Prisoner Food			N	
Martens Farms	NY		1914				Prisoner Food			N	
Martin Vending	FL		2004				Vending Machines			N	
Marvell Foods	FL		2008				Prisoner Food			N	
Maxima Supply	MI		1999				Commissary			Y	
McDaniel Supply	GA						Commissary			Y	
McNew's Produce	TX						Prisoner Food			N	
Meaty Meats	Canada		1991				Prisoner Food			N	
Medique Products	FL		1974				Commissary			N	
Mento Produce	NY		1956				Prisoner Food			N	
Metropolitan Food Service	NY		1993				Prisoner Food	\$12.0		N	2013 financials
Michael Brown Sales Corp (dba MBSC)	CA						Prisoner Food			N	
Mid-States Services	MO		1970				Commissary			N	
Mike's Better Shoes	NJ						Care Packages			N	
Milhelm Attea & Brothers	NY		1930				Commissary			N	
MJ Kellner	IL		1920				Prisoner Food			N	
MJF Food Sales	MA						Prisoner Food			N	
Moten Company, The	CA						Prisoner Food			N	
Mountain/Service Distributors	NY	72	1928				Commissary	\$42.5		N	2015 financials
Mullen Marketing	WI		1966				Prisoner Food			N	
Music By Mail	NY						Commissary			Y	
My Carepack							Care Packages			Y	
National Food Group	MI	95	1990				Prisoner Food	\$113.4		N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
National Food Trading Corp (dba National Cortina)	NJ	20	1958				Prisoner Food	\$20.0		N	
National Vitamin	AZ	320					Commissary	\$70.0		N	2015 financials
New Age Industrial	KS	210	1966				Prisoner Food	\$49.0		N	
New England Food Brokerage	MA		2015				Prisoner Food			N	
New-New Stuff	CA						Care Packages			Y	
Niel Jones Food Company	WA	500	1915				Prisoner Food	\$190.0		N	
North Country Candy & Tobacco	NY						Commissary			N	
North Shore Bottling Company	NY		1937				Commissary	\$4.0		N	
North Star Imports	MN		2010				Prisoner Food			N	
NYC Graphics (dba jailpens.com)	NY		1985				Commissary			N	
NYS Inmate Packages	NY						Care Packages			Y	
Oasis Commissary Services	GA	190	1994				Commissary			Y	
Oasis Refreshment Systems	FL		1994				Vending Machines			N	
Oliver Packaging & Equipment (dba Oliver Quality)	MI		1890				Kitchen Equipment			N	
Opportunity Sales	FL		1998				Prisoner Food			N	
Osborn Brothers	AL	45	1947				Prisoner Food			N	
Outside Inside Connection, The							Care Packages			Y	
Palmetto Food Service	GA	20					Prisoner Food	\$20.0		N	
PanSaver Professional Solutions	PA		1956				Kitchen Equipment			N	
Pecinka Ferri	NJ		1972				Kitchen Equipment			N	
Perry's Ice Cream	NY	420	1918				Commissary	\$91.6		N	
Plastocon	WI		1958				Kitchen Equipment			Y	
Platinum Packaging Group, The	CA		2006				Kitchen Equipment			N	
Polar King	IN		1982				Kitchen Equipment			N	
Prestige Services	NY	420					Vending Machines	\$34.0		N	
Proffer Wholesale Produce	MO		1964				Prisoner Food	\$89.0		N	
Protective Health Systems	IA						Other			N	
Rainmaker	FL						Prisoner Food			N	
Reliable Brothers	NY		1935				Prisoner Food			N	
Reo Spice & Seasoning	TX		1990				Prisoner Food			N	
Revent	NJ	40	1958				Kitchen Equipment	\$11.6		N	
Rhodes Bakery Equipment Company	IL		1932				Kitchen Equipment			N	
River City Produce Company	TX	95	1981				Prisoner Food	\$34.0		N	
Robbins Sales Co	NY		1988				Prisoner Food			N	
Robbins Sales Company	NY						Prisoner Food			N	
Roger L Elliott	OH						Kitchen Equipment			N	
Royal Food Import	MA		2001				Prisoner Food			N	
Royal Pacific International Tea	AZ						Prisoner Food			N	
S & B Computer & Office Products	NY		1989				Commissary			N	
Salvojr	MO		1946				Kitchen Equipment			N	
Sam Tell Companies	NY		1956				Kitchen Equipment			N	
San Diego Restaurant Supply	CA		1958				Kitchen Equipment			N	
San-Aire Industries	TX		1993				Kitchen Equipment			N	
Sea Breeze Syrups	NJ		1925				Prisoner Food			N	
Seafood Dimensions International	CA		2003				Prisoner Food			N	
Seco Select	IN		1927	1999	Affinis		Kitchen Equipment			N	Acquired by Affinis in 1999
Seenergy Foods	Canada		1994				Prisoner Food			N	
Shamrock Meats	AZ		1922				Prisoner Food			N	
Shapiro Gilman Shankler	CA	30	1907				Prisoner Food	\$34.8		N	
Shaver Foods	AR	70	1950				Prisoner Food	\$70.0		N	
Signature	KY						Other			N	
Simco Foods	CA		1991				Prisoner Food			N	
Sirmon Produce	AL						Prisoner Food			N	
Skidmore Sales & Distributing	OH	50	1963				Prisoner Food	\$39.5		N	2015 financials
Smith Packing Company	NY		1911				Prisoner Food			N	
Smithfoods	OH	230	1909				Prisoner Food	\$140.0		N	
Snackbox USA	MN		2015				Care Packages			N	
Spike's Produce	CA		1983				Prisoner Food			N	



Corporate Name	Corporate Snapshot				Corporate Structure			Financials			
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	Notes
Stacy Williams Co	AL		1923				Commissary			N	
Star Foods	OH		1983				Prisoner Food			N	
Star Manufacturing	TN		1921				Kitchen Equipment			N	
State Shops NY	NY						Care Packages			Y	
Stellar Services	WI		2001				Commissary			Y	
Sudano's Produce	MD		2002				Prisoner Food			N	
Sunrise Juice	Canada						Prisoner Food			N	
Superior Foods	MI	170					Prisoner Food	\$86.7		N	
Swintec	NJ		1986				Commissary			N	
Taste 'N Tell International	TX		2013				Prisoner Food			N	
Taylor AFS	MD		1959				Kitchen Equipment			N	
TD Marketing	NJ	15	1937				Kitchen Equipment			N	
Tech Friends	AR		2011				Commissary			Y	
Texas Tito's	TX		1998				Prisoner Food			N	
Three Square Market	WI						Commissary			N	
Tigg's Canteen Services	MI		1990				Prisoner Food			Y	
TIF Graphics	NY	114	1980				Prisoner Food	\$19.7		N	
TUCS Equipment	MN	35	1985				Kitchen Equipment			N	
TurnKey Corrections	WI	125	1998				Commissary	\$10.6		Y	
TWT Distributing	NC		1993				Commissary			N	
Ultra Source	MO	170	1883				Kitchen Equipment	\$50.0		N	2015 financials
Union Supply Group	CA	340	1991				Commissary			Y	Also engages in Rehabilitative Services - Vocation/Industries (Prison Labor)
Unipack	PA		1981				Commissary			N	
United Dairy	OH	130	1954				Prisoner Food	\$177.0		N	
Universal Protein Supplements	NJ						Commissary			N	
Utility Refrigerator	CA		1931				Kitchen Equipment			N	
Variety Foods	MI	200	1928				Prisoner Food	\$16.0		N	
Village Distributors	NJ						Commissary			N	
VME Distributors	NY						Commissary			N	
Walkenhorst's	CA						Commissary			Y	
Western Veg Produce	CA		1994				Prisoner Food			N	
Weststar Food	TX		2003				Prisoner Food			N	
Whaley Parts & Supply	SC		1944				Other			N	
Wholesale Candy Shop, The (dba Donohue & Higgins Candy & Tobacco)	NY		1975				Commissary			N	
William George Company	TX	80	1932				Prisoner Food	\$80.0		N	
William Rosenstein & Sons	PA	30	1930				Prisoner Food	\$30.0		N	
Wisconsin's Finest	WI		1986				Prisoner Food			N	

# HEALTHCARE

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Abbott Laboratories	IL	99,000	1900				Other	\$27,390.0	\$4,747.0	N	
Acadia Healthcare	TN	40,600	2005				Substance Abuse Treatment	\$2,877.2	\$379.8	N	
AcariaHealth	FL			2013	Centene		Pharmacy			N	Acquired by Centene in 2013 for \$152 M; Engages in part through subsidiary Foundation Care
Accredo	TN	2,491	1996	2012	Cigna Corp./Express Scripts		Pharmacy	\$1,516.9	\$150.8	N	Acquired by Express Scripts as part of Medco in 2012 for \$29 B
Adcare Recovery Services	MA		1975	2018	AAC Holdings		Substance Abuse Treatment	\$54.0		N	Acquired by AAC Holdings in 2018 for \$85 M
Alere	MA	9,700	1991	2017	Abbott Laboratories		Other	\$2,376.3	\$300.3	N	Acquired by Abbott in 2017 for \$5.8 B; Operates using a specialty subsidiary directed at government, Redwood Toxicology
Alkermes	Ireland	2,000	1987				Pharmacy	\$903.4	\$246.4	N	
American Addiction Centers (dba AAC Holdings)	TN	2,100	2007				Substance Abuse Treatment	\$317.6	\$38.5	N	Adjusted EBITDA
AmeriPath	FL	3,979	2010	2007	Quest Diagnostics		Other	\$752.3	\$114.8	N	Acquired by Quest Diagnostics in 2007 for \$2 B
Amerisource Bergen Drug Corp	PA	20,000	1871				Pharmacy	\$153,143.8	\$1,457.9	N	
AMN Healthcare	CA	2,980	1985				Medical Healthcare	\$1,988.5	\$244.7	N	
Anda	FL	650	1992	2016	Teva Pharmaceuticals		Pharmacy	\$1,000.0		N	Acquired by Teva in 2016 for \$500 M
Anthem	IN	56,000	2001				Medical Healthcare	\$90,039.4	\$77,500.5	N	
Baxter	IL	47,000	1931				Medical Healthcare	\$10,561.0	\$2,019.0	N	
Bellco Drug Corp	NY		1955		Amerisource Bergen		Pharmacy	\$2,000.0		N	Acquired by Amerisource Bergen in 2008 for \$190 M
Bio Rad Laboratories	CA	8,250	1952				Other	\$2,068.2	\$196.1	N	
Bio-Reference Laboratories	NJ	4,347	1981	2015	OPKO		Other	\$832.3	\$108.6	N	Acquired by OPKO in 2015 for \$1.47 B; 2014 financials prior to acquisition
Bristol-Myers Squibb	NY	23,700	1887				Pharmacy	\$20,776.0	\$5,920.0	N	
Cardinal Health	OH	50,000	1971				Pharmacy	\$129,976.0	\$2,837.0	N	
CareerStaff	TX		1989	2012	Genesis Healthcare		Medical Healthcare			N	Acquired by Genesis as part of Sun Healthcare in 2012 for \$217 M; Telemedicine
Centene	MO	33,700	1984				Pharmacy	\$48,382.0	\$1,560.0	N	Engages through various specialty subsidiary, including Centurion, MHM, Health Net, and Acaria Health
Centurion	VA			2013	Centene		Mental Healthcare			Y	Originally a JV between Centene and MHM Services; Fully acquired by Centene in 2018
Cigna	CT	46,000	1981				Pharmacy	\$41,616.0	\$4,172.0	N	
Community Health Systems	TN	95,000	1986				Medical Healthcare	\$18,398.0	(\$1,017.0)	N	Adjusted EBITDA
Compass Group, The	United Kingdom	550,000	1929				Other	\$31,369.5	\$2,145.0	N	Operates using various specialty and local subsidiaries; Financials converted from GBP
CompuMed	CA	10	1986				Other	\$2.3	\$0.2	N	
Cross Country Healthcare	FL	1,800	1996				Third Party Staffing	\$865.0	\$21.9	N	
Cross Country Staffing	FL		1986		Cross Country Healthcare		Third Party Staffing			N	Created as specialty subsidiary

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Crothall Healthcare	PA	8,500	1991	2001	Compass Group, The		Other			N	Acquired by Compass Group in 2001 for \$170 M
DaVita	CO	70,800	1999				Medical Healthcare	\$10,876.6	\$2,372.7	N	Db a various local subsidiaries, including Knickerbocker Dialysis in NY
Diplomat Pharmacy	MI	2,419	1975				Pharmacy	\$4,485.2	\$74.6	N	
EP Horizon Management	OK		2009		CoreCivic		Mental Healthcare			Y	Created as specialty subsidiary
Express Scripts	MO	26,600	1986	2018	Cigna		Pharmacy	\$100,064.6	\$7,296.0	N	Acquired by Cigna in 2018 for \$52 B
First Transit (formerly American Transportation Enterprises)	OH		1955	1999	FirstGroup		Ambulance Services	\$1,358.9	\$127.7	N	Acquired by First Group in 1999 and rebranded; EBITDA converted from GBP
FirstGroup	United Kingdom	100,000	1995				Ambulance Services	\$8,027.7	\$975.0	N	Financials converted from GBP
Foundation Care	MO	245	2004	2017	AcariaHealth/Centene		Pharmacy	\$55.0		N	Acquired by AcarioHealth in 2017 for \$59 M; Sells lethal injection compounds; 2015 financials
Fresenius Medical Care	Germany	114,000	1996				Medical Healthcare	\$21,874.3	\$3,810.5	N	Financials converted from EUR
GE Healthcare	IL	52,000	1994		General Electric		Medical Records Systems	\$19,116.0		N	Created as specialty subsidiary; Partners with Fusion
Genentech	CA	15,000	1976	2009	Roche		Pharmacy			N	Acquired by Roche in 2009 for \$46.8 B
General Electric	MA	313,000	1892				Medical Records Systems	\$122,092.0	\$7,157.0	N	
Genesis Healthcare	PA	68,700	1985				Medical Healthcare	\$5,373.7	(\$214.4)	N	
Gilead Sciences	CA	10,000	1987				Pharmacy	\$26,107.0	\$15,410.0	N	
GlaxoSmithKline	United Kingdom	98,462	1924				Pharmacy	\$41,958.5	\$8,352.5	N	Financials converted from GBP
Health Net	CA		1990	2016	Centene		Medical Healthcare			N	Acquired by Centene in 2016 for \$6 B
HealthCore	DE		1996		Anthem		Medical Healthcare			N	Acquired by Anthem (formerly WellPoint) in 2003
Henry Schein	NY	22,000	1932				Medical Equipment	\$12,461.5	\$1,052.4	N	
Just Care	SC		1998	2009	GEO Group, The		Medical Healthcare	\$30.0		Y	Acquired by GEO Care in 2009 for \$40 M; 2015 financials
Kinray	NY	1,100	1940	2010	Cardinal Health		Pharmacy	\$5,300.0		N	Acquired by Cardinal Health in 2010 for \$1.3B; 2010 financials
Laboratory Corporation of America (dba LabCorp)	NC	39,000	1978				Other	\$10,441.4	\$1,897.4	N	
McKesson	CA	78,000	1833				Pharmacy	\$198,533.0	\$8,019.0	N	Operates using various subsidiaries, including McKesson High Volume Solutions
Medical Doctor Associates	GA		1987	2008	Cross Country Healthcare		Medical Healthcare			N	Acquired by Cross Country Healthcare in 2008
Medical Staffing Network	FL			2014	Cross Country Healthcare		Medical Healthcare			N	Acquired by Cross Country Healthcare in 2014
Medtox	MN		1983	2012	Laboratory Corporation of America		Other			N	Acquired by LabCorp in 2012 for \$241 M
MHM Services	VA	7,000	1981	2018	Centene		Mental Healthcare	\$448.0		Y	Acquired by Centene in 2018
MHN	CA	950	1974	2016	Centene/Health Net		Substance Abuse Treatment	\$290.0		N	Acquired by Centene in 2016 as part of Health Net for \$6 B
Molina Healthcare	CA	20,000	1980				Medical Healthcare	\$19,883.0	(\$329.0)	N	
Morrison Healthcare	GA		1920	2001	Compass Group, The		Other			N	Acquired by Compass Group in 2001 for \$563 M; healthcare food service provider
MTS Medication Technologies (dba MTS Packaging Systems)	CA		1984	2012	Omniceil		Medical Equipment	\$75.0	\$12.0	N	Acquired by Omnicell in 2012 for \$156 M; 2012 financials prior to acquisition
Novartis	Switzerland	121,597	1996				Pharmacy	\$50,135.0	\$14,705.0	N	Parent of Sandoz Pharmaceuticals; Adjusted EBITDA
Omniceil	CA	2,350	1992				Medical Equipment	\$716.2	\$57.3	N	
OPKO	FL	6,030	1991				Other	\$1,067.5	(\$178.0)	N	
Pathways (formerly Providence Human Services)	VA	5,000	1997	2015	Molina Healthcare		Substance Abuse Treatment			N	Acquired by Molina Healthcare in 2015 as Providence Human Services along with Providence Community Services for \$200 M
Patterson Companies	MN	7,500	1878				Medical Equipment	\$5,593.1	\$371.7	N	
Patterson Dental	MN		1877		Patterson Companies		Medical Equipment	\$2,390.0		N	Created as specialty subsidiary

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Procare One	CA		1988	2012	Genesis Healthcare/CareerStaff		Medical Healthcare			N	Acquired by Genesis Healthcare as part of Sun Healthcare as part of CareerStaff for \$217 M
Providence Services Corp	CT	7,100	1996				Medical Healthcare	\$1,623.9	\$79.6	N	Adjusted EBITDA
Quest Diagnostics	NJ	45,000	1990				Other	\$7,709.0	\$1,435.0	N	
Redwood Toxicology (aka Alere Toxicology)	CA	200	1994	2007	Abbott Laboratories/Alere		Other	\$43.9		N	Acquired by Alere in 2007 for \$53.3 M; 2007 financials prior to acquisition
Retractable Technologies	TX	135	1994				Medical Equipment	\$29.8	(\$2.6)	N	
Roche	Switzerland	93,734	1896				Pharmacy	\$55,964.0	\$22,261.1	N	Financials converted from CHF
Sandoz Pharmaceuticals	Germany		2003		Novartis		Pharmacy	\$10,100.0		N	Merger of Sandoz and Ciba-Giegy in 1996 led to the creation of Novartis in 2003 and Sandoz brand was brought back as a subsidiary at the same time for global generics business; 2015 financials
Staff Care	TX		1991		AMN Healthcare		Medical Healthcare			N	Acquisition history unknown
Teva Pharmaceuticals	Israel	51,800	1944				Pharmacy	\$22,385.0	\$6,802.0	N	Adjusted EBITDA
Universal Health Services	PA	76,600	1979				Medical Healthcare	\$11,278.9	\$1,728.1	N	
Vertex Pharmaceuticals	MA	2,300	1989				Pharmacy	\$2,488.7	\$184.6	N	

## Tier 1b – Publicly Traded – Other

*No applicable entities*

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Acelity (formerly Kinetic Concepts)	TX	5,800	1976	2011		Apax Partners	Medical Healthcare	\$1,867.2	\$666.1	N	Acquired by Apax Partners in 2011 for \$6.3 B; Merged with Systagenix and LifeCell under the the brand Acelity
Avella Specialty Pharmacy (formerly The Apothecary Shops)	AZ	510	1996	2009		Riordan, Lewis, & Haden	Pharmacy	\$1,293.9		N	Acquired by Riordan, Lewis, & Haden in 2009
California Forensic Medical Group (CFMG)	CA	650	1983	2013	CMGC	HIG Capital	Medical Healthcare	\$87.2		Y	Acquired by HIG in 2013
Conmed Healthcare Management	MD		1984	2012	Correct Care Solutions	GTCR/Audax/Frazier Healthcare	Medical Healthcare			Y	Acquired by Correct Care Solutions in 2012 for \$59 M
Corizon (formerly Valitas)	TN	6,800	1978	2017		BlueMountain Capital, Beecken Petty O'Keefe	Medical Healthcare	\$1,200.0		Y	Recapitalized by BlueMountain Capital, Beecken Petty O'Keefe in 2017; Merger of Correctional Medical Services (Parent company Valitas) and Prison Health Services (PHS) Correctional Healthcare (Parent company America Service Group) in 2011

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Correct Care Solutions	TN	14,000	2003	2014		GTCR/Audax/Frazier Healthcare	Medical Healthcare	\$1,000.0		Y	Investment by GTCR in 2014; Acquired by Audax/Frazier in 2010
Correctional Healthcare Companies	CO		1989	2012	Correct Care Solutions	GTCR/Audax/Frazier Healthcare	Medical Healthcare			Y	Acquired in 2012 by GTCR (PE) and rolled into Correct Care Solutions in 2014
Correctional Medical Group Companies (CMGC)	CA	2,000	1983			HIG Capital	Medical Healthcare			Y	Holding company created to hold all of HIG's correctional healthcare companies, starting with CFMG in 2013
La Salle Ambulance	NY			1995	Rural/Metro	Warburg Pincus	Ambulance Services			N	Acquired by Rural/Metro in 1995
Midwest Correctional Medical Group				2013	CMGC	HIG Capital	Medical Healthcare			Y	Acquired by HIG in 2013 as part of CFMG
MobilexUSA	MD			2008	TridentUSA Health Services	Audax/Formation Capital	Other			N	Acquired by TridentUSA in 2008
Northwest Correctional Medical Group			2015	2013	CMGC	HIG Capital	Medical Healthcare			Y	Acquired by HIG in 2013 as part of CFMG
Oncology Plus	FL		2001	2016	Avella Specialty Pharmacy	Riordan, Lewis, & Haden	Medical Healthcare			N	Acquired by Avella Specialty Pharmacy in 2016
PharmaCorr	TN		1996		Corizon	BlueMountain Capital, Beecken Petty O'Keefe	Pharmacy			Y	Subsidiary created by Corizon
Rural/Metro	AZ	483	1948	2011		Warburg Pincus	Ambulance Services	\$616.0		N	Acquired by Warburg Pincus in 2011 for \$437.8 M
Sequel Youth & Family Services	AL		1999	2017		Altamont Capital Partners	Substance Abuse Treatment	\$246.1	\$39.7	N	Acquired by Altamont in 2017
Southeast Correctional Medical Group (formerly Transform Health CS)	GA		2003	2016	CMGC	HIG Capital	Medical Healthcare			Y	Acquired by CMGC in 2016
Southwest Correctional Medical Group	GA		1983	2013	CMGC	HIG Capital	Medical Healthcare			Y	Acquired by CFMG in 2016 as TransformHealthCS and rebranded
Travel Nurse Across America	AR	128	1999	2017		Gridiron Capital	Medical Healthcare	\$115.3		N	Acquired by Gridiron Capital in 2017
Trident USA Health Services	PA	2,100	1999	2013		Audax/Formation Capital	Medical Healthcare	\$455.0		N	Acquired by Audax in 2009; New capital investment by Audax and Formation Capital in 2013
Trinity Healthcare Staffing Group	SC	984	1999	2017	Travel Nurse Across America	Gridiron Capital	Medical Healthcare	\$39.9		N	Acquired by Travel Nurse Across America in 2017

## Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
AMES Safety Envelope Company	MA		1774	2010	TAB Products		Medical Equipment			N	Acquired by TAB Products in 2010
ARKRAY USA	MIN	224	1969				Medical Equipment	\$102.7		N	
Benco Dental Supply Company	PA	1,650	1930				Medical Equipment	\$875.0		N	
CareWorks Managed Care Service	TN		1985				Medical Records Systems			N	
Community Care Physicians	NY	1,890	1984				Medical Healthcare	\$319.4		N	
Diamond Pharmacy Services	PA	1,000	1970				Pharmacy	\$630.0		Y	
eClinicalWorks	MA	4,716	1999				Medical Records Systems	\$444.2		N	
FFF Enterprises	CA	300	1988				Pharmacy	\$2,000.0		N	
HealthDirect Pharmacy Services	NY	240			KPH Healthcare Services		Pharmacy	\$60.0		N	Acquisition history unknown
KPH Healthcare Services	NY	3,000	2008				Pharmacy	\$1,000.0		N	
Maxim Healthcare Services	MD	38,450	1988				Medical Healthcare	\$1,445.0		N	2015 financials
Naphcare	AL	1,050	1989				Medical Healthcare	\$224.2		Y	
Wexford Health Sources	PA	1,980	1992				Medical Healthcare	\$286.8		Y	

# Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
1st Advanced EMS	OH		2004				Ambulance Services			N	
A C Staffing	FL		2004				Medical Healthcare			N	
Abode Treatment	TX		1994				Substance Abuse Treatment			N	
Abundance Living	TX		2006				Substance Abuse Treatment			N	
Access Therapies	IN						Medical Healthcare			N	
Addiction Behavioral Services	TX		2010				Substance Abuse Treatment			N	
Advanced Correctional Healthcare	IL	525	2002				Medical Healthcare	\$56.7		Y	
Advanced Data Systems	NJ	200	1977				Medical Records Systems	\$50.0		N	
Advanced Eyecare & Sports	OH						Medical Healthcare			N	
After Hours Imaging	NY		2010				Other			N	
Alhambra Medical Group	FL		1999				Medical Healthcare			N	
Alpha House of Springfield	MO		2007				Substance Abuse Treatment			Y	
AmCare Ambulance Service	NY		1981				Ambulance Services			N	
American AED	FL		2005				Medical Healthcare			N	
American Correctional Solutions	CA	100					Medical Healthcare	\$26.0		Y	
Amerisochi	OH						Medical Healthcare			N	
Ameriworks Occupational Health Center	OK		1992				Medical Healthcare			N	
Ampac Chemical Co (formerly Aerojet Fine Chemicals)	CA		1998				Pharmacy			N	
Anaga Psychotherapy	FL		1995				Mental Healthcare			N	
Analytical Tox Lab Corp	TX						Substance Abuse Treatment			N	
Andrews Center	TX		1969				Mental Healthcare			N	
Apogee Medical Group NY	AZ		2002				Medical Healthcare			N	
Archer Funeral Home	FL		1972				Medical Healthcare			N	
Archer Medical Diagnostic Testing	NY		2004				Other			N	
Armor Correctional Health Services	FL	1,600	2004				Medical Healthcare	\$178.3		Y	
Arms Acres	NY		1982				Substance Abuse Treatment			N	
Arnot Medical Services	NY						Medical Healthcare			N	
Ascend Homecare	NJ		1995				Medical Healthcare			N	
ATC Healthcare Services	NY	980	1982				Medical Healthcare	\$79.4		N	
Auburn Pharmaceutical	MI	98	1993				Pharmacy	\$94.4		N	
Automated Breathalyzer Koisk	MN					Precision Kiosk Technologies (PKT)	Substance Abuse Treatment			N	Product brand
Aventura Healthcare Specialists	FL						Medical Healthcare			N	
Avertest (dba AverHealth)	VA	110					Substance Abuse Treatment	\$28.0		Y	
BGR Services	NY						Substance Abuse Treatment			N	
Bingham-Turner & Associates	FL		1980				Substance Abuse Treatment			N	
Biogenic Dental	NY		1906				Medical Healthcare			N	
Biomedical Systems	PA		1975				Medical Healthcare			N	
Biotech Screening	CA						Substance Abuse Treatment			N	
BosWell Pharmacy Services	PA		1993				Pharmacy			Y	
Breakthrough Recovery Services	FL		2005				Substance Abuse Treatment			N	
Bridges of America	FL		1980				Substance Abuse Treatment			Y	
Calmoseptine	CA						Medical Healthcare			N	
CareClix	VA		2006				Medical Healthcare			N	Telemedicine
CCCNFLake Butler	FL						Medical Healthcare			N	
Central NY Cardiology	NY		1981				Medical Healthcare			N	
CFG Health Network	NJ		1997				Mental Healthcare			N	
CFG Health Systems	NJ		1999			CFG Health Network	Medical Healthcare			Y	Created as specialty subsidiary
Change Companies, The	NV		1989				Mental Healthcare			N	
Cheyenne Center	TX		1996				Substance Abuse Treatment			N	
Clean Investments	TX		1997				Substance Abuse Treatment			N	
Clinical Solutions Pharmacy	TN		2004				Pharmacy			Y	
CMS Professional Staffing	FL		1999				Medical Healthcare			N	
Consilium Staffing	TX						Third Party Staffing			N	
Consulting Pharmacists	FL						Pharmacy			N	

Corporate Name	Corporate Snapshot			Corporate Structure		Financials			Notes	
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr		Annual EBITDA (\$/Mn) Last Reported Yr
Contract Pharmacy Services	PA	165	1976				Pharmacy	\$41.3		N
Cordant Behavioral Health Solutions (formerly Norchem Drug Testing)	CO		2012				Substance Abuse Treatment			N
CorePlus	FL		1995				Medical Healthcare			N
Cornerstone Programs (formerly Rebound)	CO	110	1998				Substance Abuse Treatment	\$8.4		Y
Correct Rx Pharmacy Services	MD	120	2003				Pharmacy	\$30.0		Y
Correctional Counseling	TN		1987				Mental Healthcare			Y
Correctional Diagnostic Imaging	PA		1998				Other			Y
Correctional Medical Care	NJ						Medical Healthcare			Y
Correctional Physicians Medical Group	CA		2014				Medical Healthcare			Y
Correctional Solutions Group	TX						Substance Abuse Treatment			Y
Correctional Systems	TX						Mental Healthcare			Y
Counseling & Psychotherapy Center, The	MA						Mental Healthcare			Y
C-Pop Department	NY						Other			N
Cross Current Corp	PA						Medical Equipment			N
Cure Medical Services	CA		1997				Medical Healthcare			N
Darlogix	NY		1995				Medical Records Systems			Y
Dentist In A Box	FL		1996				Medical Healthcare			N
Document Storage Systems (DSS Inc)	FL	680	1991				Medical Records Systems	\$91.9		N
Emergency Medical Association	NY						Medical Healthcare			N
Emergency Physician Services of New York	NY						Medical Healthcare			N
Empire State Ambulance	NY						Ambulance Services			N
Express Mobile Diagnostic Services	PA		2008				Other			N
Falcon	IL						Mental Healthcare			Y
First Aid Only	CT		1988				Medical Healthcare			N
First Med Alert	NC		2000				Substance Abuse Treatment			N
First Step Counseling	TX		1991				Substance Abuse Treatment			N
Fitness Matters	OH		2000				Medical Healthcare			N
Flexibility & Co (dba FlexRN)	VA	13	2001				Medical Healthcare	\$57.0		N
Forensic Technologies	MN		1988				Substance Abuse Treatment			N
Fountain House, The	AL		2010				Substance Abuse Treatment			Y
Frontline National	OH		2004				Medical Healthcare			N
Fusion	NJ		2006				Medical Records Systems			Y
Genetco	NY	40	1986				Pharmacy	\$15.6		N
Genoa Healthcare	WA		2000				Pharmacy			N
Health Care Equipment & Parts	NY		1980				Medical Equipment			N
Health Care Logistics	OH	280	1978				Medical Healthcare	\$148.0		N
Healthcare Systems	AL		1983				Medical Healthcare			N
HealthPro	OH		2003				Medical Healthcare			N
Hearing Care Resources	NY		1998				Medical Healthcare			N
Helping Open People's Eyes	TX		1990				Substance Abuse Treatment			Y
Heritage Health Solutions	TX						Medical Healthcare			N
Hibbs Funeral Home & Cremation Care	OK		2004				Medical Healthcare			N
Hudson Infectious Diseases	NY		1987				Medical Healthcare			N
Independence House	CO		1988				Substance Abuse Treatment			Y
Independent Health Services	AL		1999				Pharmacy			N
InGenesis	TX	1,457	1998				Medical Healthcare	\$123.0		N
Inpatient Medicine Associates	FL						Medical Healthcare			N
Integrated Medical Solutions	TX	39	1999				Medical Healthcare	\$41.9		Y
Intoximeters	MO	90	1945				Substance Abuse Treatment	\$25.0		N
JayKay Staffing	FL		2003				Medical Healthcare			N
JPE Healthcare Staffing	GA		2002				Medical Healthcare			N
Kalos	KS		1998				Pharmacy			N
Kazee	GA						Medical Healthcare			N
Keelon Corrections	FL	200	1982				Substance Abuse Treatment			Y
Kendall Healthcare Group	FL		1973				Medical Healthcare			N
KEPRO (formerly APS Healthcare)	PA	1,800	1985	2017			Other	\$160.0		N
Lasalle Southwest Corrections	LA		1997				Medical Healthcare			Y
LDC Pharmacy	NY	10					Pharmacy			N

Corporate Name	Corporate Snapshot			Corporate Structure			Financials			Notes	
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr		PIC Revenue Only (Y/N)
Liberty Healthcare Corp	PA		1986				Medical Healthcare			N	
Lifecare Ambulance	OH		1987				Ambulance Services			N	
Lifestream Behavioral Health (formerly Waterman Memorial Hospital)	FL		1969				Mental Healthcare			N	
Locum Medical Group	OH						Medical Healthcare			N	
LocumTenens	GA		1995				Medical Healthcare			N	
Maxor Correctional Pharmacy Services	CA		1926				Pharmacy			Y	
MedExcel	NY	590	1984				Medical Healthcare	\$90.0		N	
Medical Equipment Sales (dba Sun Surgical Supply)	FL		1980				Medical Equipment			N	
Medics Ambulance Service	FL		1982				Ambulance Services			N	
Mediko Correctional Healthcare	VA		1998				Mental Healthcare			Y	
Med-World Acquisition Corporation	NY						Medical Healthcare			N	
Mid America Health	IN		1986				Medical Healthcare			N	Dental
Mid Ohio Radiology	OH		1936				Medical Healthcare			N	
Mid-Atlantic Telerad	VA						Medical Equipment			N	
Mobile Life Support Services	NY	450	1981				Ambulance Services	\$67.5		N	
Mobile Medical International Corporation	VT		1994				Medical Equipment	\$13.5		N	
Monroe Medi-Trans	NY		1975				Ambulance Services			N	
National Eye Care	NY						Medical Healthcare			N	
National Health Care Solutions	NC						Medical Healthcare			N	
Neurocounseling & Consulting Services	TX						Mental Healthcare			N	
New Heritage Recruiters	CA		2010				Medical Healthcare			N	
New Lite Counseling Center	TX						Mental Healthcare			N	
New York Oncology Hematology	NY	382					Medical Healthcare	\$57.3		N	
NextGen Healthcare	CA		1994				Medical Healthcare			N	
Non-Secure Programs	FL		1995				Substance Abuse Treatment			Y	
North Country Precision Medical Imaging	NY						Other			N	
Northern Ambulance Corps	NY						Ambulance Services			N	
NTA Testing	NC		1981				Substance Abuse Treatment			N	
NurseStaffing Group	FL		1978				Medical Healthcare			N	
OnSite Vision Plans	NY		2013				Medical Healthcare			N	
Optum Government Solutions	MN		1993				Medical Healthcare			N	
Panhandle Forensic Nurse Specialist	FL						Substance Abuse Treatment			N	
Parkchester Oral And Maxillofacial Surgery	NY						Medical Healthcare			N	
Pathways Renewed	NY						Substance Abuse Treatment			N	
Phamatech	CA		1991				Other			N	
Physicians Dialysis (aka Orion Medical Enterprise)	FL	200					Medical Healthcare	\$35.0		N	
Plainview Serenity Center	TX		1983				Substance Abuse Treatment			N	
Precision Kiosk Technologies	MN						Substance Abuse Treatment			N	
PrimeCare Medical	PA	1,200	1988				Medical Healthcare	\$153.6		N	
Pro Med Healthcare Services	FL		1998				Medical Healthcare			N	
Psimed	WV		1991				Mental Healthcare			N	
Psychological Management Group	FL						Substance Abuse Treatment			N	
QSA Services	NY						Substance Abuse Treatment			N	
Quality Correctional Health Care	AL	30	2005				Medical Healthcare	\$17.9		Y	
Resource Anesthesiology Associates	TN		2001				Medical Healthcare			N	
Retina Consultants	NY						Medical Healthcare			N	
Sage Health Management Solutions (Sage HMS)	MN		1997	2007	DSS		Medical Records Systems			N	Acquired by DSS in 2007
Sage Substance Abuse Guidance & Education	TX		2010				Substance Abuse Treatment			N	
Sapphire Health			2010				Pharmacy			N	
Saratoga Medical Center	VA	178					Third Party Staffing	\$15.7		N	
Seven Corners Correctional Health Care Solutions	IN		2003				Medical Healthcare			Y	
Shared Imaging	IL	120	1991				Other	\$30.0		N	
Sharps Compliance Inc	TX		1994				Medical Equipment			N	
SMART	RI						Substance Abuse Treatment			N	



Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Southern Correctional Medicine	GA						Medical Healthcare			Y	
Southern Health Partners	TN	780	1994				Medical Healthcare	\$120.0		Y	2015 financials
Spectra Laboratories	CA		1982				Medical Healthcare			N	
St Lawrence Radiology Associates	NY						Medical Healthcare			N	
StreeTime Technologies	CT						Substance Abuse Treatment			N	
SyMed	CA						Medical Records Systems			N	Also engages in Rehabilitative Services - Vocation/Industries (Prison Labor)
Techcare X-Ray	FL		1989				Medical Healthcare			N	
Texas Alcohol & Drug Testing Service	TX		1994				Substance Abuse Treatment			N	
Treatment Associates	VT		2004				Substance Abuse Treatment			N	
Tri-Center	NY						Substance Abuse Treatment			N	
Turning Point, The	TX		1995				Substance Abuse Treatment			N	
Village South	FL						Substance Abuse Treatment			N	
Wellcomp Managed Care Services	TN	350	1985		CareWorks Managed Care Service		Medical Records Systems			N	Absorbed by sister company and currently rebranding under shared name CareWorks
Westchester PET & Medical Imaging	NY						Other			N	
Westchester Vascular	NY						Medical Healthcare			N	
Westwood Pharmacy	VA	70					Pharmacy	\$18.0		Y	2015 financials
White Glove Placement	NY		1995				Medical Healthcare			N	
Wise Medical Staffing Services	OH						Mental Healthcare			N	
Worldwide Travel Staffing	NY	500	1993				Medical Healthcare	\$35.0		N	2015 financials
Yonkers Radiation Medical Practice	NY						Medical Healthcare			N	

# OPERATIONS & MANAGEMENT

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Abraxas Youth & Family Services	PA		1973	2010	GEO Group, The		Private Prison Operator			Y	Acquired by GEO as part of Cornell Companies in 2010
Booz Allen Hamilton	VA	23,000	1914				Procurement, Contracting, & Other Admin Services	\$5,804.3	\$547.1	N	Adjusted EBITDA
CBRE	CA	80,000	1906				Procurement, Contracting, & Other Admin Services	\$14,209.6	\$1,488.3	N	
CentraCore Properties Trust (formerly Correctional Properties Trust)	FL	5	1998	2007	GEO Group, The		Private Prison Operator	\$28.1	\$23.9	Y	Acquired by GEO in 2007 for \$427.6 M; 2005 financials prior to acquisition
CH2M Hill	CO	19,663	1946	2017	Jacobs Engineering Group		Procurement, Contracting, & Other Admin Services	\$5,235.9	\$303.6	N	Acquired by Jacobs in 2017
CiviGenics	MA		1995	2011	GEO Group, The		Private Prison Operator			Y	Acquired by Community Education Centers in 2011
Community Education Centers	NJ	3,234	1996	2017	GEO Group, The		Private Prison Operator	\$250.0		Y	Acquired by GEO in 2017 for \$360 M; 2018 financial projection
Concept	KY		1986	1995	CoreCivic		Private Prison Operator			Y	Acquired by CoreCivic in 1995 for \$40 M
CoreCivic (formerly Corrections Corp of America)	TN	12,875	1983				Private Prison Operator	\$1,765.5	\$408.1	Y	
Cornell Companies (formerly Cornell Cox)	TX		1973	2010	GEO Group, The		Private Prison Operator	\$412.5	\$89.7	Y	Acquired by GEO in 2010 for \$385 M; 2009 financials prior to acquisition
Correctional Services Corp (formerly Esmor Correctional Services)	FL		1987	2005	GEO Group, The		Private Prison Operator			Y	Acquired by GEO in 2005 for \$62 M
Faithful+Gould	UK	1,158	1988	2017	SNC-Lavalin and Atkins		Procurement, Contracting, & Other Admin Services			N	Acquired by SNC-Lavalin as part of WS Atkins in 2017; Acquired by WS Atkins in 1996
G4S	United Kingdom	610,000	2004				Private Prison Operator	\$10,880.9	847.9	N	Formed from the merger of Group 4 Falck and Securicor; Financials converted from GBP
GEO Group, The (formerly Wackenhut Corrections)	FL	18,512	1984				Private Prison Operator	\$2,263.4	\$389.1	Y	
Group 4 Falck (formerly Group 4)	United Kingdom		1901	2004	G4S		Private Prison Operator			N	Merged with Securicor in 2004 to form G4S
LCS Correction Services	LA		1990	2015	GEO Group, The		Private Prison Operator	\$80.0		Y	Acquired by GEO in 2015 for \$312 M; 2016 financial projection
Securicor	United Kingdom		1935	2004	G4S		Private Prison Operator			N	Merged with Group 4 Falck in 2004 to form G4S
Serco	United Kingdom	50,000	1929				Private Prison Operator	\$4,194.1			Financials converted from GBP
SNC-Lavalin and Atkins	Canada	52,488	1911				Procurement, Contracting, & Other Admin Services	\$7,281.1	\$747.1	N	Financials converted from CAD
Sodexo (formerly Kaylyx)	France	427,000	1966				Private Prison Operator	\$25,458.5	\$1,808.1	N	Financials converted from EUR
Sodexo Justice Services	France	6,264	1987		Sodexo		Private Prison Operator	\$820.4		Y	Created as specially subsidiary; Financials converted from EUR

## Tier 1b – Publicly Traded – Other

*No applicable entities*

## Tier 2 – Private Equity-Owned

*No applicable entities*

## Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Akima	VA	9,040	1995				Private Prison Operator	\$2,100.0		N	
Akima Global Services (AGS)	VA				Akima		Private Prison Operator			Y	Created as specially subsidiary
Doyon Government Group	WA	220	2007				Immigration Detention Operator	\$216.9		N	2015 financials
Grant Thornton	IL	40,197	1924				Procurement, Contracting, & Other Admin Services	\$4,600.0		N	
Louis Berger	NJ	2,620	1953				Procurement, Contracting, & Other Admin Services	\$875.6		N	
Management & Training Corp (MTC)	UT	8,650	1981				Private Prison Operator	\$800.0		Y	
McKinsey & Company	NY	21,000	1926				Procurement, Contracting, & Other Admin Services	\$8,800.0		N	
MVM	VA	2,500	1989				Procurement, Contracting, & Other Admin Services	\$190.0		N	
North Highland Company, The	GA	1,834	1992				Procurement, Contracting, & Other Admin Services	\$360.0		N	
Youth Services International	FL	590	1991				Private Prison Operator	\$289.0		Y	Former subsidiary of Correctional Services Corp (CSC); 2015 financials

## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Ahtna	AK	1,325	1999				Immigration Detention Operator	\$189.9		N	
Altex Solutions Group	AL						Procurement, Contracting, & Other Admin Services			N	
BHSB Holdings	FL	2,000	2017				Private Prison Operator			Y	Holding company for TrueCore Behavioral Solutions, which operates youth facilities
Brooks Bowden	DC		2012				Procurement, Contracting, & Other Admin Services			Y	
Bullchase	TX		2008				Procurement, Contracting, & Other Admin Services			N	
C3 Corrections	TX						Procurement, Contracting, & Other Admin Services			N	
Caltak Enterprises	TX		2004				Procurement, Contracting, & Other Admin Services			N	
Carey Group, The	FL						Procurement, Contracting, & Other Admin Services			Y	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Children's Comprehensive Services (formerly PriCor)	TN		1985	2002			Private Prison Operator			Y	Name changed to Children's Comprehensive Services and then went private by private investors using holding companies for \$44 M
CJS Group	FL						Procurement, Contracting, & Other Admin Services			N	
Correctional Management & Communications Group	FL						Procurement, Contracting, & Other Admin Services			N	
Correctional Technology Representatives	GA						Procurement, Contracting, & Other Admin Services			Y	
Corrections Partners	AL						Procurement, Contracting, & Other Admin Services			Y	
Creative Corrections	TX		2002				Procurement, Contracting, & Other Admin Services			Y	
Daxon Construction	IL						Procurement, Contracting, & Other Admin Services			N	
Detention Management	GA		2006				Private Prison Operator			Y	
Dunson & Associates	OH						Procurement, Contracting, & Other Admin Services			N	
EComm International	AZ		1995				Procurement, Contracting, & Other Admin Services			N	
Emerald Correctional Management	LA	750	1989				Private Prison Operator	\$15.0		Y	2015 financials
Fireproof Records (aka Briar Gate Realty)	OH	100	1909				Procurement, Contracting, & Other Admin Services	\$21.0		N	2015 financials
Global Corrections Group	NM						Procurement, Contracting, & Other Admin Services			Y	
Global Food Industries (GFI)	FL						Procurement, Contracting, & Other Admin Services			N	
GoalSpan	CA		2007				Procurement, Contracting, & Other Admin Services			N	
GovDeals	AL		1999				Procurement, Contracting, & Other Admin Services			N	
Hunter Research	NJ		1986				Procurement, Contracting, & Other Admin Services			N	
Immigration Centers of America	VA	240					Immigration Detention Operator	\$40.0		Y	2015 financials
Isaac Wiles Burkholder & Teetor	OH		2013				Procurement, Contracting, & Other Admin Services			N	
Jones Walker	FL		1937				Procurement, Contracting, & Other Admin Services			Y	
Justice Benefits	TX		1997				Procurement, Contracting, & Other Admin Services			Y	
Kantech	NJ		1986		Tyco Integrated Systems		Procurement, Contracting, & Other Admin Services			N	Acquisition history unknown
Lasalle Southwest Corrections	LA		1997				Private Prison Operator			Y	
MTG Management Consultants	WA		1973				Procurement, Contracting, & Other Admin Services			Y	
Nakamoto Group, The	MD	60	2003				Procurement, Contracting, & Other Admin Services	\$10.2		N	
NSI National Strategies	DC		1996				Procurement, Contracting, & Other Admin Services			N	
Omega Solutions International	NY	50					Procurement, Contracting, & Other Admin Services	\$30.0		N	
Pauly Jail Building	IN		1856				Procurement, Contracting, & Other Admin Services			Y	
Praeses	LA	100					Procurement, Contracting, & Other Admin Services	\$20.0		N	
Priax Corporation	CA						Procurement, Contracting, & Other Admin Services			Y	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Project Support Services	VA			1999			Procurement, Contracting, & Other Admin Services			N	
Pulitzer Bogard & Associates	NY			1986			Procurement, Contracting, & Other Admin Services			Y	
Quest Consulting Network	OH						Procurement, Contracting, & Other Admin Services			N	
RADCA Co	PA						Procurement, Contracting, & Other Admin Services			Y	
Rainer & Associates	PA			1954			Procurement, Contracting, & Other Admin Services			N	
Springsted Inc	VA	100					Procurement, Contracting, & Other Admin Services	\$20.0		N	
Stephen A Laser Associates	IL						Procurement, Contracting, & Other Admin Services			N	
Strategic Response Initiatives	NY			2005			Procurement, Contracting, & Other Admin Services			N	
Tantus Solutions Group	Canada			2001			Procurement, Contracting, & Other Admin Services			N	
TekLink Security (dba SecurityMan)	Canada			1998			Procurement, Contracting, & Other Admin Services			N	
Trade Area Marketing Group	CT			1987			Procurement, Contracting, & Other Admin Services			N	
Trinity Technology Group	VA	840		2002			Procurement, Contracting, & Other Admin Services	\$58.8		N	
TrueCore Behavioral Solutions (formerly G4S Youth Services)	FL	2,000	1999	2017	BHSB Holdings (holding co)		Private Prison Operator		\$5.6	Y	Acquired as G4S Youth Services by BHSB in 2017 for \$56.5 M and name changed; Operates youth facilities
TTI Environmental	NJ	55		1985			Procurement, Contracting, & Other Admin Services			N	
Wallace, White and Associates	VA			2006			Procurement, Contracting, & Other Admin Services			N	
Wormeli Consulting	VA						Procurement, Contracting, & Other Admin Services			Y	

# PERSONNEL

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
AMN Healthcare	CA	2,980	1985				Third Party Staffing	\$1,988.5	\$244.7	N	
Axon (formerly TASER)	AZ	1,095	1993				Staff Training	\$343.8	\$21.1	Y	
CareerStaff	TX		1989	2012	Genesis Healthcare		Third Party Staffing			N	Acquired by Genesis as part of Sun Healthcare in 2012 for \$217 M; Telemedicine
Cross Country Healthcare	FL	1,800	1996				Third Party Staffing	\$865.0	\$21.9	N	
Cross Country Staffing	FL		1986		Cross Country Healthcare		Third Party Staffing			N	Created as specialty subsidiary
Franklin Covey	UT	850	1983				Staff Training	\$185.3	(\$1.5)	N	
G4S	United Kingdom	610,000	2004				Third Party Staffing	\$10,880.9	\$847.9	N	Formed from the merger of Group 4 Falck and Securicor; Financials converted from GBP
Genesis Healthcare	PA	68,700	1985				Third Party Staffing	\$5,373.7	(\$214.4)	N	
Medical Doctor Associates	GA		1987	2008	Cross Country Healthcare		Third Party Staffing			N	Acquired by Cross Country Healthcare in 2008
Medical Staffing Network	FL			2014	Cross Country Healthcare		Third Party Staffing			N	Acquired by Cross Country Healthcare in 2014
Procare One	CA		1988	2012	Genesis Healthcare/ CareerStaff		Third Party Staffing			N	Acquired by Genesis Healthcare as part of Sun Healthcare as part of CareerStaff for \$217 M
Securicor	United Kingdom		1935	2004	G4S		Third Party Staffing			N	Merged with Group 4 Falck in 2004 to form G4S
Securitas Security Services	Sweden	335,000	1934				Third Party Staffing	\$10,203.1	\$645.9	N	
Speer-Ammo	ID		1968		Vista Outdoor		Staff Training			Y	Acquisition history unknown
Staff Care	TX		1991		AMN Healthcare		Third Party Staffing			N	Acquisition history unknown

## Tier 1b – Publicly Traded – Other

*No applicable entities*

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Defense Technology					Safariland	Kanders & Company	Staff Training			N	Acquisition history unknown
Global Knowledge Training	NC	1,400	1995	2014		Rhone Capital	Staff Training	\$300.0		N	Acquired by Rhone Capital in 2014 for \$400 M
Kronos Incorporated	MA	5,076	1977	2014		Blackstone Group/Hellman & Friedman/GCI Private	Staff Management System	\$1,300.0		N	Minority stake acquired by Blackstone and GCI in 2014 for \$750 M, \$4.5 B valuation
Lexipol	CA		2003	2014		Riverside Ventures	Staff Training	\$10.3		Y	Acquired by Riverside Ventures in 2014; 2015 financials
Supplemental Health Care (SHC Services)	UT			1984		The Vistria Group	Third Party Staffing	\$289.0		N	Acquired by The Vistria Group in 2016
Travel Nurse Across America	AR	128	1999	2017		Gridiron Capital	Third Party Staffing	\$115.3		N	Acquired by Gridiron Capital in 2017
Trinity Healthcare Staffing Group	SC	984	1999	2017	Travel Nurse Across America	Gridiron Capital	Third Party Staffing	\$39.9		N	Acquired by Travel Nurse Across America in 2017

## Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Akima	VA	9,040	1995				Third Party Staffing	\$2,100.0		N	
Akima Global Services (AGS)	VA				Akima		Third Party Staffing			Y	Created as specialty subsidiary
Doyon Government Group	WA	220	2007				Third Party Staffing	\$216.9		N	2015 financials
Maxim Healthcare Services	MD	38,450	1988				Third Party Staffing	\$1,445.0		N	2015 financials

## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
A C Staffing	FL			2004			Third Party Staffing			N	
Access Therapies	IN						Third Party Staffing			N	
Actsoft	FL	145	1996				Staff Management System	\$21.0		N	
Akal Group	SC			1980			Third Party Staffing			N	
Allied Protection Services	CA	100	1999				Third Party Staffing			N	
American Health & Safety Institute	OR			1978			Staff Training			N	
Apex Therapeutic Services	NY						Third Party Staffing			N	
ATC Healthcare Services	NY	980	1982				Third Party Staffing	\$79.4		N	
Blue Courage	IL						Staff Training			Y	
Calibre Press	IL			1980			Staff Training			Y	
Cell Staff	FL						Third Party Staffing			N	
City Employees Club of Los Angeles	CA			1928			Other			N	Law enforcement insurance
CivicPlus	KS	227	2001				Staff Management System	\$25.3		N	
CMS Professional Staffing	FL			1999			Third Party Staffing			N	
Connect Consulting Services	CA			2006			Staff Training			N	
Consilium Staffing	TX						Third Party Staffing			N	
Controlled FORCE	IL			1997			Staff Training			Y	

Corporate Name	Corporate Snapshot			Corporate Structure			Financials			Notes	
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr		PIC Revenue Only (Y/N)
Core	VA		1995				Staff Training			Y	
Correctional Management & Communications Group	FL						Third Party Staffing			N	
Corrections Assistance Network	MA						Staff Training			Y	
CorrectionsOne							Staff Training			Y	
CorrectionsOne Academy					CorrectionsOne		Staff Training			N	
Counseling Team International, The	CA		1985				Staff Training			N	
CPP	CA	225	1956				Staff Training	\$25.0		N	2015 financials
Critical Connections Consulting	FL		2007				Staff Training			Y	
Diversity Search Group	OH	247	2005				Third Party Staffing	\$5.7		N	
Dominion Temp	NY						Third Party Staffing			N	
Dreamland Security Services	NY						Third Party Staffing			N	
Dunson & Associates	OH						Staff Training			N	
Employment Background Investigations	MD	106					Other	\$21.8		N	
Employment Screening Alliance	FL						Other			N	
Flexibility & Co (dba FlexRN)	VA	13	2001				Third Party Staffing	\$57.0		N	2015 financials
Forfeiture Support Associates	VA						Third Party Staffing			N	
Frontline National	OH		2004				Third Party Staffing			N	
Global Security Group	NY		2001				Staff Training			N	
Guardian Eagle Security	CA		2002				Third Party Staffing			N	
Healthcare Staffing Professionals	CA						Third Party Staffing			N	
HealthPro	OH		2003				Third Party Staffing			N	
High Performing Systems	GA		1984				Staff Training			N	
Highline Systems	Canada		1974				Staff Management System			N	
InGenesis	TX	1,457	1998				Third Party Staffing	\$123.0		N	
Institute for Credible Leadership Development			2009				Staff Training			N	
Inter-Con Security Systems	CA		1973				Third Party Staffing			N	
InTime Solutions	Canada		1995				Staff Management System			N	
JayKay Staffing	FL		2003				Third Party Staffing			N	
John E Reid & Associates	IL		1947				Staff Training			N	
JPE Healthcare Staffing	GA		2002				Third Party Staffing			N	
J-Sat	CO		1997				Staff Training			N	
KenTech Consulting	IL	80	2006				Other	\$16.0		N	
Law Enforcement Psychological Services	CA						Other			Y	
Liberty Healthcare Corp	PA		1986				Third Party Staffing			N	
LocumTenens	GA		1995				Third Party Staffing			N	
McCann Associates	PA		1959				Third Party Staffing			N	
McE Inc	MD		1999				Staff Training			Y	
Morris & McDaniel	VA		1976				Other			N	
Moss Group, The	DC		2002				Staff Training			Y	
Multi-Health Systems Inc. (dba MHS Assessments)	NY		1983				Other			N	Background screening
NAPPI International	ME						Staff Training			N	
National Health Care Solutions	NC						Third Party Staffing			N	
New Heritage Recruiters	CA		2010				Third Party Staffing			N	
NurseStaffing Group	FL		1978				Third Party Staffing			N	
Paragon Systems	VA		1983				Third Party Staffing			N	
Petrosino Personal Protection Training Center	OH						Staff Training			N	
PoliceOne Academy			2011		PoliceOne		Staff Training			Y	
Prætorian Digital	CA	101	1999				Staff Training	\$18.0		Y	Digital marketing
Pro Med Healthcare Services	FL		1998				Third Party Staffing			N	
Professional Law Enforcement Association	MI		1995				Other			Y	Law enforcement insurance
Resource Anesthesiology Associates	TN		2001				Third Party Staffing			N	
Responder Training Services	GA						Staff Training			N	
Rex Black	TX		1994				Staff Training			N	
Riverfront Medical	NY		1977				Other			N	
Ruiz Protective Service	TX		1983				Third Party Staffing	\$5.3		N	



Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Saratoga Medical Center	VA	178					Third Party Staffing	\$15.7		N	
Schedule Pro	Canada		1990				Staff Management System			N	
Security Officers & Investigations	CA	500	2006				Third Party Staffing			N	
Simaren Corp (dba Wisdom Protective Services)	NY	140					Third Party Staffing	\$10.0		N	
Sis California	CA						Staff Training			N	
Smart Horizons Career Online	FL		2009				Staff Training			N	
SpeakWrite	TX		1997				Third Party Staffing			N	
Staff America	IN		2011				Third Party Staffing			N	
Staff Today	CA						Third Party Staffing			N	
Stonewall Solutions	TN		2014				Staff Training			N	
Streets2Schools	CA		2000				Staff Training			N	
Sunbelt Staffing	FL		1988				Third Party Staffing			N	
Tal Search Group	FL	55	2005				Third Party Staffing	\$7.4		N	
TI Training	CO						Staff Training			Y	
TimeClock Plus	TX	139	1988				Staff Management System	\$35.0		N	
Top Notch Security	TN	50	1999				Third Party Staffing	\$10.2		N	
Total Healthcare Staffing	NY		1997				Third Party Staffing			N	
United Security	NJ	750	1992				Third Party Staffing	\$21.4		N	
Valley Metro Security	TX		2001				Third Party Staffing			N	
VCS Employee Scheduling	NJ						Staff Management System			N	
White Glove Placement	NY		1995				Third Party Staffing			N	
Wise Medical Staffing Services	OH						Third Party Staffing			N	
Workers Assistance Program (dba Alliance Work Partners)	TX						Staff Training			N	
Worldwide Travel Staffing	NY	500	1993				Third Party Staffing	\$35.0		N	2015 financials

# PROGRAMS & LABOR ("REHABILITATIVE SERVICES")

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
3M	MN	91,356	1902				Vocation (Prison Labor)	\$31,657.0	\$9,364.0	N	Sold off its electronic monitoring business for \$200 M and identity management business for \$850 M in 2017
Aspen Education Group	CA		1997	2015	CRC Health Corporation/Acadia Healthcare		Education	\$150.0		N	Acquired by CRC in 2006 for \$280 M; Acquired by Acadia as part of CRC Healthcare in 2015 for \$1.18 B
Avery Dennison	CA	30,000	1977				Vocation (Prison Labor)	\$6,086.5	\$657.2	N	
Castell (dba TexCorr)	TX		1996		International Paper Co		Vocation (Prison Labor)			N	Acquisition history unknown
Celanese	TX	7,592	1918				Vocation (Prison Labor)	\$6,140.0	\$1,211.0	N	
Certiport	UT		1997	2012	Pearson		Vocation (Prison Labor)			N	Acquired by Pearson in 2012 for \$140 M
CiviGenics	MA		1995	2011	GEO Group, The		Rehab Programming			Y	Acquired by Community Education Centers in 2011
CRC Healthcare	CA	6,270	1995	2014	Acadia Healthcare		Education	\$450.0	\$115.0	N	Acquired by Acadia as part of CRC Healthcare in 2015 for \$1.18 B; 2014 financials
Crothall Healthcare	PA	8,500	1991	2001	Compass Group, The		Vocation (Prison Labor)			N	Acquired by Compass Group in 2001 for \$170 M
GEO Care (formerly Atlantic Shores Healthcare)	FL		1997		GEO Group, The		Rehab Programming	\$497.9		Y	Created as specialty subsidiary and rebranded in 2005
Hardwoods Specialty Products	Canada	1,000	1926				Vocation (Prison Labor)	\$607.8	\$33.7	N	Financials converted from CAD
Houghton Mifflin Harcourt	MA	4,500	1880				Education	\$1,372.7	(\$8.4)	N	
International Paper Co	TN	56,000	1898				Vocation (Prison Labor)	\$21,743.0	\$3,611.0	N	Adjusted EBITDA
JMS Russel Metals	Canada		1929				Vocation (Prison Labor)	\$1,985.5	\$97.3	N	Financials converted from CAD; Adjusted EBITDA
Key Corp	OH	18,415	1825				Vocation (Prison Labor)	\$6,255.0		N	
Lectra	France	1,550	1973				Vocation (Prison Labor)	\$320.0	\$55.3	N	Financials converted from EUR
Leggett & Platt	MO	22,200	1883				Vocation (Prison Labor)	\$3,943.8	\$598.7	N	
McGraw-Hill Education	NY	4,900	1888				Education	\$1,740.0	\$308.2	N	
Nitta Casings	NJ		1962	1996	Nitta Gelatin		Vocation (Prison Labor)			N	Acquired by Nitta Gelatin in 1996 and rebranded
Nitta Gelatin	Japan		1918				Vocation (Prison Labor)	\$343.8		N	Financials converted from JPY
Northrop Grumman	VA	70,000	1939				Vocation (Prison Labor)	\$25,803.0	\$3,704.0	N	
Norton Metals	TX		1952	2008	JMS Russel Metals		Vocation (Prison Labor)			N	Acquired by JMS Russel Metals in 2008
Occidental Chemical Corp (aka OxyChem)	TX	3,000	1988		Occidental Petroleum Corp		Vocation (Prison Labor)	\$4,355.0	\$1,174.0	N	Created as specialty subsidiary
Occidental Petroleum Corp	TX	11,000	1986				Vocation (Prison Labor)	\$13,274.0	\$17,318.0	N	
Olympic Steel	OH	1,670	1954				Vocation (Prison Labor)	\$1,330.7	\$41.5	N	
Pearson	United Kingdom	35,000	1962				Education	\$6,273.1	\$1,031.4	N	Operates using various subsidiaries; Financials converted from GBP
Ryder System	FL	36,100	1933				Vocation (Prison Labor)	\$7,329.6	\$1,581.1	N	Operates using various local subsidiaries, including Ryder Truck Rentals
SO.F.TER. (Sociedad Forlivesa Termoplasticos)	TN	550	1980	2016	Celanese		Vocation (Prison Labor)			N	Acquired by Celanese in 2016
Steck Vaughn Publishing	TX		1993	1997	Houghton Mifflin Harcourt		Education			N	Acquired by Harcourt in 1997 as part of National Education Corp for \$800 M
Tradex International	OH	55	1988	2015	Cardinal Health		Vocation (Prison Labor)	\$153.5		N	Acquired by Cardinal Health in 2015

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Uvex (formerly Titmus)	Bavaria		1980	2010	Honeywell/Sperian		Vocation (Prison Labor)			N	Acquired by Honeywell in 2010 as part of Sperian for \$1.4 B
Veritiv (formerly Xpedx)	GA	8,900	2014				Vocation (Prison Labor)	\$8,364.7	\$78.0	N	Merger of xpedx and UWWW in 2014
VF Imagewear (dba VF Workwear)	TN		1923	1986	VF Corp		Vocation (Prison Labor)			N	Acquired by VF Corp as part of Blue Bell in 1986 for \$378 M; Apparel licensee for ESPN
Virco	CA	735	1950				Vocation (Prison Labor)	\$173.4	\$12.3	N	

## Tier 1b – Publicly Traded – Other

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Air Liquide	France						Vocation (Prison Labor)	\$25,029.3	\$6,324.7	N	Financials converted from EUR
Airgas	PA	18,000	1982	2016	Air Liquide		Vocation (Prison Labor)	\$5,313.8	\$933.5	N	Acquired by Air Liquide in 2015 for \$10.3 B
American Airlines	TX	126,600	1930				Vocation (Prison Labor)	\$42,915.0	\$5,996.0	N	Product shipping
Barnes & Noble	NY	26,000	1965				Education	\$3,894.6	\$172.2	N	
Coats	United Kingdom	19,000	1755				Vocation (Prison Labor)	\$1,510.3	\$215.7	N	Adjusted EBITDA
Crop Production Services	CO	350	1859	2008	Nutrien		Vocation (Prison Labor)	\$7,000.0		N	Acquired by Nutrien in 2008; 2010 financials prior to acquisition
Ecolab	MN	48,400	1923				Vocation (Prison Labor)	\$13,838.3	\$2,913.1	N	
Federal Express Corp (FedEx)	TN	400,000	1971				Vocation (Prison Labor)	\$60,319.0	\$8,032.0	N	Product shipping
Lowe's	NC	290,000	1946				Vocation (Prison Labor)	\$65,017.0	\$7,436.0	N	
Nutrien	Canada	20,000	2017				Vocation (Prison Labor)	\$18,250.0	\$2,720.0	N	Merger of Agrium and PotashCorp in 2017; Adjusted EBITDA
Sherwin Williams	OH	52,695	1866				Vocation (Prison Labor)	\$14,983.8	\$2,283.0	N	
Univar	IL	8,600	1924				Vocation (Prison Labor)	\$8,253.7	\$561.9	N	

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
American & Efid	NC		1891	2018		Platinum Equity	Vocation (Prison Labor)			N	Acquired by Platinum Equity in 2018
Hobbs Bonded Fibers	TX	170	1953	2015		Taglich Private Equity	Vocation (Prison Labor)	\$45.0		N	Acquired by Taglich Private Equity in 2015; 2015 financials
Innertainment Delivery Systems	TN		2009	2017	Global Tel Link (GTL)	American Securities	Education			Y	Acquired by GTL in 2017
Intellectual Technology	CA	120		2012		Vicente Capital Partners	Vocation (Prison Labor)	\$22.0		N	Acquired by Vicente Capital Partners in 2012
Laird Plastics	FL	400	1944	2004		Blackfriars Corporation	Vocation (Prison Labor)	\$575.0		N	Acquired in 2004 by Blackfriars for \$65 M
Learning House, The	KY	300	2001	2011		Weld North	Education	\$46.5		N	Acquired by Weld North in 2011
National Industrial Lumber Company (NILCO)	OH	350	1909	2017	US Lumber Group	Madison Dearborn Partners	Vocation (Prison Labor)	\$92.0		N	Acquired by US Lumber in 2017
Securus Technologies	TX		1986	2017		Platinum Equity	Vocation (Prison Labor)	\$415.0	\$121.0	Y	Acquired by Platinum Equity in 2017 for \$1.6 B

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Tharstern	United Kingdom	40	1984	2014		Mobeus Equity Partners	Vocation (Prison Labor)	\$5.1		N	Acquired by Mobeus Equity in 2014 for \$7 M; Financials converted from GBP, 2013 financials
US Lumber Group	GA	560		2017		Madison Dearborn Partners	Vocation (Prison Labor)	\$136.0		N	Acquired by Madison Dearborn Partners in 2017
Wilsonart (formerly ITW Decorative Surfaces)	TX	1,380	1956	2012		Clayton, Dubilier, and Rice	Vocation (Prison Labor)	\$1,159.6		N	Investment by Clayton, Dublier & Rice in 2012, ITW retained ownership stake; 2015 financials

## Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
ActiveLED	TX					Network Technology/Ringdale	Vocation (Prison Labor)			N	Product brand
Bradford Soap Works	RI	1,000	1876				Vocation (Prison Labor)	\$510.0		N	
Data Recognition Corp	MN	900	1978				Education	\$310.0		N	2015 financials
Essex Tech Group	TN	2,060	2000				Vocation (Prison Labor)	\$762.2		N	
FLEXcon	MA	1,590	1956				Vocation (Prison Labor)	\$276.1		N	
Groz-Beckert	Germany	8,800	1852				Vocation (Prison Labor)	\$910.2		N	Financials converted from EUR
Howard Industries	MS	3,600	1968				Vocation (Prison Labor)	\$840.0		N	
Jupiter Aluminum Corp	IN	400	1992				Vocation (Prison Labor)	\$300.0		N	
Knape & Vogt	MI	1,200	1898				Vocation (Prison Labor)	\$287.0		N	2015 financials
Krueger International	WI	3,000	1941				Vocation (Prison Labor)	\$650.0		N	
Lykins Oil Company	OH	320	1948				Vocation (Prison Labor)	\$642.2		N	
Management & Training Corp (MTC)	UT	8,650	1981				Education	\$800.0		Y	
Millcraft Paper	OH	260	1920				Vocation (Prison Labor)	\$265.4		N	
Milliken & Company	SC	9,140	1865				Vocation (Prison Labor)	\$4,500.0		N	2015 financials
Mount Vernon Mills	SC	2,700	1847				Vocation (Prison Labor)	\$559.1		N	2015 financials
Network Technology	United Kingdom	45	1985				Vocation (Prison Labor)	\$5,433.4	\$120.4	N	Financials converted from GBP
Orafol	Germany	1,500	1808				Vocation (Prison Labor)			N	Americas subsidiary generated an estimated \$86 M in revenues in 2016
Original Equipment Industries	NE	1,110				Krueger International	Vocation (Prison Labor)	\$290.0		Y	Created as specialty subsidiary
Pellerin Milnor	LA	510	1947				Vocation (Prison Labor)	\$200.0		N	2015 financials
Ringdale	United Kingdom					Network Technology	Vocation (Prison Labor)			N	Product brand
Samuel Strapping Systems	IL	540	1863			Samuel, Son & Co	Vocation (Prison Labor)	\$120.0		N	Created as specialty subsidiary
Samuel, Son & Co	Canada	4,800	1855				Vocation (Prison Labor)	\$3,700.0		N	
SanMar	WA	3,650	1971				Vocation (Prison Labor)	\$776.2		N	2015 financials
Würth Louis & Company	CA	68,900	1975	1997		Würth Group	Vocation (Prison Labor)	\$133.0		N	Acquired by The Würth Group in 1997 as Louis & Company and rebranded; 2013 financials

# Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
3DA Display	MI						Vocation (Prison Labor)			N	
4 Star Hose & Supply	TX		1983				Vocation (Prison Labor)			N	
Abner Henry Fine Furniture	OH		1918				Vocation (Prison Labor)			N	
AC Furniture	VA		1977				Vocation (Prison Labor)			N	
Advanced Educational Products	NY	50	1992				Education			N	
AF Potts Lumber Sales	TN		1973				Vocation (Prison Labor)			N	
ALS	MA	500	1989				Vocation (Prison Labor)	\$150.0		N	
Albany Foam & Supply	NY	50	1927				Vocation (Prison Labor)	\$12.0		N	
Albright Steel & Wire & Columbus Metals	OK		1952				Vocation (Prison Labor)			N	
All American Poly	NJ		1979				Vocation (Prison Labor)			N	
Allied Elite Textiles	GA						Vocation (Prison Labor)			N	
Allied Foam Fabricators	OK		1991				Vocation (Prison Labor)			N	
Altex Solutions Group	AL						Vocation (Prison Labor)			N	
American Community Corrections Institute	UT		1977				Rehab Programming			Y	
American Prison Data Systems	NY						Education			Y	
American Tex-Chem Corporation	CA	85	2014				Vocation (Prison Labor)	\$43.0		N	
Amiberica	IL						Vocation (Prison Labor)			N	
Ampac Chemical Co (formerly Aerojet Fine Chemicals)	CA		1998				Vocation (Prison Labor)			N	
Aptan Corporation	CA						Vocation (Prison Labor)			N	
ATD Capital	PA		1931				Vocation (Prison Labor)			N	Recent merger of ATD-American, AdirondackDirect, and Capitol Supply
Atlantic Coast Cotton	VA	160					Vocation (Prison Labor)	\$35.0		N	
Atlantic Textiles			1993				Vocation (Prison Labor)			N	
Avalon Eyewear	NJ	50					Vocation (Prison Labor)	\$25.5		N	
Bay Product Development	WI						Vocation (Prison Labor)			N	
Benjamin Steel	OH	280	1935				Vocation (Prison Labor)	\$84.0		N	
BLISCO	TX		1996				Vocation (Prison Labor)			N	
Biotech Screening	CA						Vocation (Prison Labor)			N	
Bishop & Co	HI	12	1986				Vocation (Prison Labor)	\$11.5		N	
Bob Barker	NC	163	1972				Vocation (Prison Labor)	\$83.0		Y	
Brazos Diesel Service	TX		1980				Vocation (Prison Labor)			N	
Brenmar Construction	OH						Vocation (Prison Labor)			N	
Bruin Plastics Company	RI		1964				Vocation (Prison Labor)			N	
Bruin Holding Company	IN	190	1935				Vocation (Prison Labor)	\$95.0		N	Merger of Bruin Consolidated and Patco Food Safety in 2015; 2015 financials
Buckeye Corrugated	OH	600	1958				Vocation (Prison Labor)			N	
Burch Fabrics	MI		1904				Vocation (Prison Labor)			N	
Burlington Industries	NC		1923				Vocation (Prison Labor)			N	
California Chair	CA						Vocation (Prison Labor)			N	Product brand
Caltak Enterprises	TX		2004				Vocation (Prison Labor)			N	
Capital Transportation	OH		1997				Vocation (Prison Labor)			N	
CAPRI Optics	NY						Vocation (Prison Labor)			N	
Central Dakota Building Systems & Farm Supply	ND		1994				Vocation (Prison Labor)			N	
CF Stinson	MI	65	1952				Vocation (Prison Labor)	\$33.0		N	2015 financials
Chamley Pipe & Salvage	ND	50	1988				Vocation (Prison Labor)	\$18.7		N	
Change Companies, The	NV		1989				Rehab Programming			N	
Chemical Connection Company	TX		1984				Vocation (Prison Labor)			N	
Chemtick Coated Fabrics	NY		1974				Vocation (Prison Labor)			N	
Chestnut Ridge Foam	PA	130	1986				Vocation (Prison Labor)	\$21.0		N	2015 financials
Chillicothe Steel	OH		1992				Vocation (Prison Labor)			N	
Clampitt Paper	TX	280	1941				Vocation (Prison Labor)	\$170.0		N	2015 financials
Clean Products	OK						Vocation (Prison Labor)			N	
Coast Enterprise			2006				Vocation (Prison Labor)			N	
Comade	CA		1991				Vocation (Prison Labor)			Y	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Container Supply	OK	20	1969				Vocation (Prison Labor)	\$10.2		N	
Convermat Corporation	NY	50	1976				Vocation (Prison Labor)	\$30.0		N	
Corporate Computer Solutions	NY		1987				Vocation (Prison Labor)			N	
Correction Enterprises	NC						Vocation (Prison Labor)			Y	
Correctional Programs	FL						Education			Y	
Correctional Technology Representatives	GA						Vocation (Prison Labor)			Y	
Corrective Education Company	UT		2010				Education			Y	
CP Bourg	MA		1969				Vocation (Prison Labor)			N	
Criterion Pictures	IL	250	1981	2013	Post Modern		Education	\$45.0		N	Acquired by Post Modern in 2013
Cusp Office Furniture	TX						Vocation (Prison Labor)			N	
Custom Ingredients	TX		1985				Vocation (Prison Labor)			N	
DAF Products	NJ						Vocation (Prison Labor)			N	
DCJD	TX		1993				Vocation (Prison Labor)			N	
Diversion Services							Rehab Programming			N	
Douglas Industries (aka Douglas Weave Appeal)	NJ		1954				Vocation (Prison Labor)			N	
Douglass Industries	NJ		1954				Vocation (Prison Labor)			N	
Dunlap Industries	TN		1966				Vocation (Prison Labor)			N	
Dutch Designs	OH						Vocation (Prison Labor)			N	
Edovo	IL	23	2013				Education	\$6.0		Y	
Elbeco	PA	100					Vocation (Prison Labor)	\$20.0		N	
Elsos International	OH		1984				Vocation (Prison Labor)			N	
Elytus	OH		2007				Vocation (Prison Labor)			N	
Envases Universales	Mexico		1993				Vocation (Prison Labor)			N	
Envirologic of New York	NY		1995				Vocation (Prison Labor)			N	
Ergonomic Comfort Design	CA		1993				Vocation (Prison Labor)			N	
Evelyn Earnest	NC						Vocation (Prison Labor)			N	
Fabric Supply	MN		1944				Vocation (Prison Labor)			N	
Fibrix (formerly Polyester Fibers)	NC		1968				Vocation (Prison Labor)			N	
Films Media Group	NY						Education			N	
Filtration Services	WI						Vocation (Prison Labor)			N	
Fireside Office Solutions	ND						Vocation (Prison Labor)			N	
Flippen Group	TX		1990				Education			N	
Fred Clark Felt	TX		1953				Vocation (Prison Labor)			N	
Freebird Publishers	MA		2013				Education			Y	
Fullerer	NC		1967				Vocation (Prison Labor)			N	
G.A. Braun	NY	163	1946				Vocation (Prison Labor)	\$48.9		N	
Global Shop Solutions	TX	250	1976				Vocation (Prison Labor)	\$43.5		N	2015 financials
Glory Foods (dba William F Williams Company)	OH		1989				Vocation (Prison Labor)			N	
Green Mountain Knitting (dba Calko Group)	Canada						Vocation (Prison Labor)			N	
Grimco	MO	225					Vocation (Prison Labor)	\$99.0		N	
Hanes Industries	TX						Vocation (Prison Labor)			N	
Haystack Mountain	CO		1989				Vocation (Prison Labor)			N	
HB Plus Bandamatic	Mexico						Vocation (Prison Labor)			N	
Heavy Duty Bus Parts	TX		1968				Vocation (Prison Labor)			N	
Henderson Sewing Machine	AL		1968				Vocation (Prison Labor)			N	
Herculite	PA		1954				Vocation (Prison Labor)			N	
Hickory Brands	NC	100	1923				Vocation (Prison Labor)	\$26.0		N	
Home Builders Institute	DC						Vocation (Prison Labor)			N	
HSM Solutions	NC		1944				Vocation (Prison Labor)			N	
Human Kinetics	IL	370					Rehab Programming	\$121.4		N	
Hydradyne Hydraulics	TX	525	1968				Vocation (Prison Labor)	\$174.0		N	
Impact Publications	VA		1982				Education			N	
Indiana Chair Frame	IN		1984				Vocation (Prison Labor)			Y	
Indratech	MI		2003				Vocation (Prison Labor)			N	
Industrial Shredders	OH		1854				Vocation (Prison Labor)			N	
Industrial Solutions	OH	23	1988				Vocation (Prison Labor)	\$18.0		N	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Ink2Work	VA						Vocation (Prison Labor)			Y	
IntelliSit	NC						Vocation (Prison Labor)			N	
Interstate Highway Sign	AR		1959				Vocation (Prison Labor)			N	
iVars	VI		2006				Vocation (Prison Labor)			N	
J Tech Sales	FL		1997				Vocation (Prison Labor)			N	
Jag Textile	FL		2012				Vocation (Prison Labor)			N	
Jay O'Day Inc	CA						Education			Y	
JDS Industries	SD	300	1973				Vocation (Prison Labor)	\$127.0		N	2015 financials
Jenny Service	NV	20	1994				Vocation (Prison Labor)	\$20.0		N	
Jiffy Food Service	MI						Vocation (Prison Labor)			N	
JobView	MN		1995				Vocation (Prison Labor)			Y	Exclusive distribution agreement with Securus
John R Wald	PA		1924				Vocation (Prison Labor)			N	
JVL Education	FL		1996				Education			N	
Knowledge Unlimited	WI		1983				Education			N	
Light Corp	MI		1987				Vocation (Prison Labor)			N	
Lincoln Electric	OH		1895				Vocation (Prison Labor)			N	
LiteracyPro Systems	CO		1995				Education			N	
Longhorn International Trucks Ltd	TX	210	1976				Vocation (Prison Labor)	\$190.0		N	
Mandel Metals	IL	60	1968				Vocation (Prison Labor)	\$15.0		N	
Mann Signs	ND						Vocation (Prison Labor)			N	
Mark My Words	AZ		2005				Education			N	
Mayer Fabrics	IN	70	1897				Vocation (Prison Labor)	\$18.0		N	
MDSolutions	OH		2001				Vocation (Prison Labor)			N	
Middle Street Publishing	VA						Education			Y	
Midway Auto Supply	TX						Vocation (Prison Labor)			N	
MINNCOR Industries	MN		1994				Vocation (Prison Labor)			Y	
Moduform	MA	150	1976				Vocation (Prison Labor)	\$15.0		N	
Momentum Textiles (formerly Momentum Group)	CA	160					Vocation (Prison Labor)	\$19.0		N	2015 financials
Multi-Health Systems Inc. (dba MHS Assessments)	NY		1983				Other			N	Background screening
National Food Group	MI	95	1990				Vocation (Prison Labor)	\$113.4		N	
New York Eye	NY	110	1978				Vocation (Prison Labor)	\$14.0		N	2015 financials
Nightingale	Canada	175	1928				Vocation (Prison Labor)	\$40.0		N	
Norix Group	IL	80	1983				Vocation (Prison Labor)	\$19.2		N	
North Shore Supply Company (dba North Shore Steel)	TX	440	1955				Vocation (Prison Labor)	\$104.0		N	
Oklahoma Court Services	OK						Rehab Programming			Y	
Olmsted-Kirk Paper	TX		1905				Vocation (Prison Labor)			N	
Olympic Sales	ND						Vocation (Prison Labor)			N	
Package Concepts & Materials	SC	75	1980				Vocation (Prison Labor)	\$38.0		N	2015 financials
Parisian Knitting Mills	Canada		1968				Vocation (Prison Labor)			N	
PelRay International	TX						Vocation (Prison Labor)			N	
Perma Bound	IL		1954				Education			N	
Phoenix Learning Group	MO		1973				Education			N	
Pipe Movers Inc (dba PMI Steel Pipe)	TX	100					Vocation (Prison Labor)	\$26.0		N	
Plascon Group	MI	51	1999				Vocation (Prison Labor)	\$20.8		N	2015 financials
Pallock Investments	TX		1918				Vocation (Prison Labor)			N	
PortionPac Chemical Corp	IL	80	1964				Vocation (Prison Labor)	\$33.6		N	2015 financials
Post Modern	CA	250	1977				Education	\$45.0		N	
Prime Lube	NJ	90	1987				Vocation (Prison Labor)	\$19.8		N	
Prison Education	VA				Middle Street Publishing		Education			Y	Product brand
Professional Distribution Center	TX						Vocation (Prison Labor)			N	
QMF Steel	TX		1994				Vocation (Prison Labor)			N	
Quality Metals	FL	40	1941				Vocation (Prison Labor)	\$14.0		N	
Quixotic Farming	CO		2011				Vocation (Prison Labor)			N	
Ragold Corp			1977				Vocation (Prison Labor)			N	
Raytex Fabrics	NY		1899				Vocation (Prison Labor)			N	
Recycled Systems Furniture	OH		1992				Vocation (Prison Labor)			N	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Remagen	OH		1961				Vocation (Prison Labor)			N	
Rochester Aluminum	Canada		1957				Vocation (Prison Labor)			N	
Rush Truck Center	TX		1965				Vocation (Prison Labor)			N	
Scooter Shak	ND		1980				Vocation (Prison Labor)			N	
Service Steel & Pipe	LA		1975				Vocation (Prison Labor)			N	
Seven Fires Business Solutions	ND						Vocation (Prison Labor)			N	
Shopbot Tools	NC		1996				Vocation (Prison Labor)			N	
Shuford Yarns	NC	250	1880				Vocation (Prison Labor)	\$153.0		N	
Sign Pro	ND						Vocation (Prison Labor)			N	
Signature Packaging Solutions	WA						Vocation (Prison Labor)			N	
Signs By Jan	ND						Vocation (Prison Labor)			N	
Sky Resources	OH						Vocation (Prison Labor)			N	
Southern Aquatic Fish	GA						Vocation (Prison Labor)			N	
Southern Index	GA	30	1988				Vocation (Prison Labor)	\$18.0		N	
Southside Trailer Service	NY		1974				Vocation (Prison Labor)	\$16.2		N	
Spec-Tex	FL		2000				Vocation (Prison Labor)			N	
State Narrow Fabrics	NY		1985				Vocation (Prison Labor)			N	
Stellar Marketing	FL						Vocation (Prison Labor)			N	
Stormin Norman's Optical Supplies	FL						Vocation (Prison Labor)			N	
Streets2Schools	CA		2000				Rehab Programming			N	
Stur-D	ND						Vocation (Prison Labor)			N	
Superior Silk Screen	ND		1979				Vocation (Prison Labor)			N	
Swank Motion Pictures	MO	200	1937				Education	\$78.0		N	
Syracuse Trailer Sales, Service & Leasing (dba STS Trailer)	NY	80	1949				Vocation (Prison Labor)	\$28.8		N	
Tabb Textile	AL		1972				Vocation (Prison Labor)			N	
Tem-Tex Solvents	TX						Vocation (Prison Labor)			N	
Texas Iron And Steel	TX		1990				Vocation (Prison Labor)			N	
Textile Tapes Corporation	NH						Vocation (Prison Labor)			N	
TP Mechanical Contractors	OH	610	1953				Vocation (Prison Labor)	\$122.0		N	
Troxell Communications	AZ	300	1946				Education	\$65.0		N	2015 financials
Tyer-A	TX						Education			N	
Unisource Office Parts	MI						Vocation (Prison Labor)			N	
UNIT Innovations (dba Golden Eagle Law Enforcement)	TX						Education			Y	
United Fabrics	NJ	60					Vocation (Prison Labor)	\$13.2		N	
University Loft Company	IN	250	1986				Vocation (Prison Labor)	\$75.0		N	
UTSCH	Germany		1961				Vocation (Prison Labor)			N	
VIA Seating	NV						Vocation (Prison Labor)			N	
Vulcan Signs	AL		1966				Vocation (Prison Labor)			N	
Warren Truck & Trailer	TX		2002				Vocation (Prison Labor)			N	
WasteCo Supply	ND						Vocation (Prison Labor)			N	
Weaver Leather	OH	210	1973				Vocation (Prison Labor)	\$75.0		N	2015 financials
Wesnic	FL		1983				Vocation (Prison Labor)			N	



# TELECOM

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
CenturyLink	LA	51,000	1968				Prisoner Communications	\$17,656.0	\$5,945.0	N	
Unisys	PA	21,000	1970				Prisoner Communications	\$2,820.7	\$203.2	N	

## Tier 1b – Publicly Traded – Other

*No applicable entities*

## Tier 2 – Private Equity-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Cellblox	AL			2015	Securus Technologies	Platinum Equity	Telecom Surveillance & Security			Y	Acquired by Securus in 2015
ConnectNetwork	VA				Global Tel Link (GTL)	American Securities	Prisoner Communications			Y	Product brand
Digital Solutions / Inmate Telephone (DSI)	PA		1984	2010	Global Tel Link (GTL)	American Securities	Prisoner Communications			Y	Acquired by GTL in 2010
DirectHit Systems	FL		2005	2012	Securus Technologies	Platinum Equity	Telecom Surveillance & Security			Y	Acquired by Securus in 2012
Evercom Systems (formerly Talton Holdings)	TX		1996	2004	Securus Technologies	Platinum Equity	Prisoner Communications			Y	Acquired by HIG (PE) in 2004; Merged to form Securus
Gateway Technologies	TX		1995	1999	Securus Technologies	Platinum Equity	Prisoner Communications			Y	Acquired by T-Netix, predecessor to Securus, in 1999 for \$35.2 M
Global Tel-Link (GTL)	AL	550	1980	2011		American Securities	Prisoner Communications	\$714.3		Y	Acquired by American Securities in 2011 for \$1 B in 2011
ICSolutions	CA	110	2002	2010	TKC Holdings/Keefe Group	HIG Capital	Prisoner Communications	\$146.0		Y	Acquired by Centric Group/Keefe Group in 2010 and then by HIG in 2016 as part of Centric Group (required FCC approval)
JLG Technologies	MA		2005	2014	Securus Technologies	Platinum Equity	Telecom Surveillance & Security			Y	Acquired by Securus in 2014
JPay	FL	255	2002	2015	Securus Technologies	Platinum Equity	Tablets	\$70.4	\$14.8	Y	Acquired by Securus in 2015 for \$250 M; 2014 financials prior to acquisition
Pigeonly	NV						Prisoner Communications			Y	
Primonics	Canada		1996	2012	Securus Technologies	Platinum Equity	Prisoner Communications			Y	Acquired by Securus in 2012
Public Communications Services	CA		1987	2010	Global Tel Link (GTL)	American Securities	Prisoner Communications			Y	Acquired by GTL in 2010
Renovo Software	MN		2003	2014	Global Tel Link (GTL)	American Securities	Prisoner Communications			Y	Acquired by GTL 2014
Satellite Tracking of People	TX		2004	2013	Securus Technologies	Platinum Equity	Telecom Surveillance & Security			Y	Acquired by GTL in 2013

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Securus Technologies	TX		1986	2017		Platinum Equity	Prisoner Communications	\$415.0	\$121.0	Y	Acquired by Platinum Equity in 2017 for \$1.6 B
SpeakEZ	CO			1995	Securus Technologies	Platinum Equity	Telecom Surveillance & Security			Y	Acquired by T-Netix for \$3 M
Telequip Labs	NV		1987	2001	Securus Technologies	Platinum Equity	Prisoner Communications			Y	Acquired by T-Netix, predecessor to Securus, in 2001
Telerus	CO		2006	2014	Securus Technologies	Platinum Equity	Prisoner Communications			Y	Acquired by Securus in 2014
T-Netix (formerly Tele-Matic)	TX		1986	2004	Securus Technologies	Platinum Equity	Prisoner Communications			Y	Acquired by HIG (PE) in 2004; Merged to form Securus
Value Added Communications	TX		1988	2011	Global Tel Link (GTL)	American Securities	Prisoner Communications			N	Acquired by GTL in 2011
Verizon Business Department of Corrections Division	NY			2006	Global Tel Link (GTL)	American Securities	Prisoner Communications			Y	Verizon acquired MCI's corrections business in their acquisition of MCI and sold it to GTL in 2006; Verizon sold its own corrections business in 2005

### Tier 3 – Large Privately-Owned

*No applicable entities*

### Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
American Phone Systems	LA						Prisoner Communications			Y	
American Prison Data Systems	NY						Tablets			Y	
AmTel	GA		1992				Prisoner Communications			Y	
BINJ Laboratories	MA						Telecom Surveillance & Security			Y	
Bridge Communications	NJ						Prisoner Communications			N	
Central Oklahoma Telephone	OK	40	1936				Prisoner Communications	\$13.3		N	
Coin Phone Management Company (CPMC)	KY		1986				Prisoner Communications			N	
Combined Public Communications	KY	17	1994				Prisoner Communications	\$11.9		Y	
ConsCallHome	FL		2008		Millicorp/Inmate Direct		Prisoner Communications			Y	Product brand
Consolidated Telecom	TX		1995				Prisoner Communications			Y	
Corrlinks	IA		2004		Advanced Technologies Group		Prisoner Communications			Y	Product brand
CPMC Corrections	KY		1986				Prisoner Communications			Y	
Diaphonics Sound Security	MA		2000				Telecom Surveillance & Security			N	
Dynalec Corporation	NY	150					Prisoner Communications	\$40.0		Y	
Edovo	IL	23	2013				Prisoner Communications	\$6.0		Y	
EIA Networked Technologies	NY		1977				Security Technology			N	
Gladiator Forensics	FL		2014				Telecom Surveillance & Security			Y	

Corporate Name	Corporate Snapshot				Corporate Structure			Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor	Industry Sub-Sector	Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Guarded Exchange	MO			2003			Telecom Surveillance & Security			Y	
HomeWAV	MO			2011			Prisoner Communications			Y	
Independent Technologies (dba Wintel)	NE	160		1985			Prisoner Communications	\$48.0		N	
Inmate Call Services	FL						Prisoner Communications			Y	
Inmate Direct	FL					Millicorp	Prisoner Communications			Y	Product brand
iWebVisit							Prisoner Communications			Y	
JailATM							Prisoner Communications			Y	Also, offers a care package service
Jmail	CA					Prison Inmates Online	Prisoner Communications			Y	Product brand
Lantana Communications	TX	65		1990			Prisoner Communications	\$18.5		N	
Lattice	NJ			1973			Prisoner Communications			Y	
Legacy Inmate Communications	CA			1996			Prisoner Communications			Y	
M2 Technology	TX	30		2000			Prisoner Communications	\$120.7		N	
Mercury Communication Services of Austin	TX			2005			Prisoner Communications			N	
Millicorp	FL			2008			Prisoner Communications			N	
NCIC Inmate Communications	TX	70		1995			Prisoner Communications	\$30.1		Y	
Nexlog	NJ			1971			Telecom Surveillance & Security			N	
Outside Connection				2002			Prisoner Communications			Y	
P&C Communications	TX			1998			Telecom Surveillance & Security			N	
Pay Tel Communications	NC	85		1986			Prisoner Communications	\$36.0		Y	
Prison Inmates Online	CA						Prisoner Communications			Y	
Purple Communications	CA	1,200		2002			Prisoner Communications	\$100.0		N	
ShawnTech	OH	79		1993			Prisoner Communications	\$19.9		Y	
Sydaptic	TX			1998			Prisoner Communications			Y	
Talkaphone	IL			1937			Prisoner Communications			N	
TalkTelio	FL						Prisoner Communications			N	
Tech Friends	AR			2011			Prisoner Communications			Y	
TeleGen Solutions	OK			1997			Prisoner Communications			N	
Telmate (formerly Pinnacle)	ID			1998			Prisoner Communications			Y	
TurnKey Corrections	WI	125		1998			Prisoner Communications	\$10.6		Y	
Visionality	TX			1985			Prisoner Communications			N	
CourtSmart Digital Systems	MA	30		1997			Telecom Surveillance & Security	\$17.0		Y	
Montgomery Technology InCorp (MTI)	AL			1987			Prisoner Communications			Y	
Voice Analysis Technologies	WI						Telecom Surveillance & Security			N	

# TRANSPORTATION

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
American Corrections Transportation				1990	CoreCivic/TransCor		Prisoner Transportation			Y	Merged with Extradition Corp of America to form TransCor in 1990
Avis	NJ	31,000	1946				Agency Transportation	\$8,848.0	\$2,430.0	N	
Extradition Corp of America			1985	1990	CoreCivic/TransCor		Prisoner Transportation			Y	Merged with American Corrections Transportation to form TransCor in 1990
E-Z-GO	GA		1954	1960	Textron		Agency Transportation			N	Acquired by Textron in 1960
GEICO	MD	36,000	1936	1995	Berkshire Hathaway		Other			N	Acquired by Berkshire Hathaway in 1995 for \$2.3 B
General Motors	MI	180,000	1908				Other	\$145,588.0	\$22,277.0	N	
GEO Transport	FL		2007		GEO Group, The		Prisoner Transportation			Y	Created as specially subsidiary
Greyhound Lines	TX		1914	2007	FirstGroup		Prisoner Transportation				Acquired by First Group in 2007 for \$2.8 B; Transportation for released prisoners; EBITDA converted from GBP
Motor Coach Industries	IL		1933	2015	New Flyer Industries (NFI Group)		Prisoner Transportation	\$894.0	\$110.4	N	Acquired by New Flyer Industries in 2015 for \$455 M; 2015 pro forma financials; Adjusted EBITDA
Navistar	IL	12,300	1831				Prisoner Transportation	\$613.1	\$76.8	N	Adjusted EBITDA
New Flyer Industries (NFI Group)	Canada	5,800	1930				Prisoner Transportation	\$8,570.0	\$582.0	N	Adjusted EBITDA
OnStar	MI		1996		General Motors		Other	\$2,381.9	\$318.0	N	Created by GM in partnership Electronic Data Systems and Hughes Electronics Corp
Providence Services Corp	CT	7,100	1996				Prisoner Transportation	\$1,623.9	\$79.6	N	Adjusted EBITDA
Ryder System	FL	36,100	1933				Agency Transportation				Operates using various local subsidiaries, including Ryder Truck Rentals
Textron	RI	37,000	1923				Agency Transportation	\$7,329.6	\$1,581.1	N	
TransCor America	TN	105	1990	1994	CoreCivic		Prisoner Transportation	\$14,198.0	\$1,383.0	N	Merger of Extradition Corp of America and American Corrections Transport; Acquired by CoreCivic in 1994
Tri-County Extradition	CA		1986	2003	CoreCivic/TransCor		Prisoner Transportation	\$4.1		Y	Acquired by TransCor/CoreCivic in 2003

## Tier 1b – Publicly Traded – Other

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Advance Auto Parts	VA	74,000	1929				Agency Transportation	\$9,373.8	\$819.5	N	
American Airlines	TX	126,600	1930				Other	\$42,915.0	\$5,996.0	N	Product shipping
Buick	MI		1908		General Motors		Agency Transportation			N	Operates using various regional dealerships
Chevrolet	MI		1911		General Motors		Agency Transportation			N	Operates using various regional dealerships
Federal Express Corp (FedEx)	TN	400,000	1971				Other	\$60,319.0	\$8,032.0	N	Product shipping

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Ford Motor Company	MI	202,000	1903				Agency Transportation	\$156,776.0	\$20,862.0	N	Operates using various regional dealerships
Geely	China	50,000	1997				Agency Transportation	\$14,841.7	\$2,328.0	N	
General Parts Distribution (dba CarQuest)	NC		1961	2014	Advance Auto Parts		Agency Transportation			N	Acquired by Advance Auto Parts in 2013 for \$2.0 B
Guard Force International	TX		2006				Prisoner Transportation			N	
Volvo	Sweden		1927	2010	Geely		Agency Transportation			N	Acquired by Geely in 2010 for \$1.5 B; Operates using various regional dealerships

## Tier 2 – Private Equity-Owned

*No applicable entities*

## Tier 3 – Large Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Automotive Rental Inc (dba ARI)	NJ	2,800	1948		Halman Automotive Group		Agency Transportation			N	Created as specialty subsidiary
Holman Automotive Group	NJ	2,332	1924				Agency Transportation	\$2,964.1		N	
Pan	Netherlands	12,052	1895				Agency Transportation			N	2015 financials; Financials converted from EUR
Van Bortel Group	NY	335	1985				Agency Transportation	\$320.0		N	

## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
316 VanGo	NY						Visitor Transportation			Y	
A To Z Prison Service	NY						Visitor Transportation			Y	
ABC Companies	NJ		1950				Prisoner Transportation			N	
Aedec Pro Straints	WA						Prisoner Transportation			Y	
American Aluminum Accessories	FL	60	1992				Prisoner Transportation	\$15.6		N	
Angel Armor	CO		2004				Prisoner Transportation			N	
A-Z Used Bus Sales	CA		1976				Prisoner Transportation			N	
Beam Mack Sales & Service	NY	300	1951				Agency Transportation	\$177.0		N	
Bird Tire Sales and Service	TX						Other			N	
Black Talon Enterprises	CA		2008				Prisoner Transportation			Y	
Blakeney Transportation	PA						Visitor Transportation			N	
Bob Ross Auto	OH	91	1974				Agency Transportation	\$80.3		N	

Corporate Name	Corporate Snapshot			Corporate Structure			Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Brelyn Transportation	PA						Visitor Transportation			Y	
Brooking Industries	FL		1986				Prisoner Transportation			Y	
California Prison Visitor Transit	CA						Visitor Transportation			Y	
Central PA Transport	PA						Visitor Transportation			Y	
Court Services	CA		2003				Prisoner Transportation			Y	
Cruisers Corp	MI						Prisoner Transportation			Y	
David Tours	PA		1980				Visitor Transportation			N	
Dodgen Mobile Technologies	IA		1977				Prisoner Transportation			N	
Duals Roundtrip Transportation	PA						Visitor Transportation			N	
Emergency Vehicle Specialists	CA		2008				Agency Transportation			N	
Family Ties	PA						Visitor Transportation			Y	
Flamboyant Bus Services	NY						Visitor Transportation			Y	
Fleet Safety Equipment	TN	90	1980				Prisoner Transportation	\$53.1		N	
Florida Transportation System	FL		1983				Prisoner Transportation			N	
Freightliner of Austin	TX		1955				Other			N	
Great Lakes Coach Sales	MI		1951	2012			Prisoner Transportation			N	Acquired by TESCO in 2012
Halal Traveling	PA						Visitor Transportation			Y	
Hargrove Transportation Services	DE						Visitor Transportation			Y	
Havis	PA	300	1928				Prisoner Transportation	\$81.0		N	
HMB Transportation	NY						Visitor Transportation			Y	
HubKing Bus	NY		2016				Visitor Transportation			Y	
In-Custody Transportation	CA		2008				Prisoner Transportation			Y	
Inmate Services Corp	AR		2011				Prisoner Transportation			Y	
J & W Transportation	PA						Visitor Transportation			Y	
K & S Shuttles	NY						Visitor Transportation			Y	
Knox Transportation	PA						Visitor Transportation			N	
Koda Auto	IL		2006				Prisoner Transportation			N	
Laguna 3P Manufacturing	NV		1992				Prisoner Transportation			N	
Lallave Transportation	PA						Visitor Transportation			N	
Leuner (dba Northeast Great Dane Trailers)	NJ	230	1973				Agency Transportation	\$140.0		N	
Lindsay Transit	PA						Visitor Transportation			N	
Local Transportation for Prisoners	OH						Prisoner Transportation			Y	
Love 1's Transportation	PA						Visitor Transportation			Y	
Mannys' Bus Service	NY		1992				Visitor Transportation			N	
Mao & Ed's Bus Service	PA						Visitor Transportation			N	
Mavron	IN		1973				Prisoner Transportation			N	
Mel's Van Rides	NY						Visitor Transportation			Y	
MFM Sensors	WA						Other			N	
Mountain High Transportation Group	PA						Visitor Transportation			Y	
MWE Transport	PA						Visitor Transportation			N	
Network Connect Tours	PA						Visitor Transportation			N	
New First Class Transportation	PA		2007				Visitor Transportation			Y	
Peter Tours Express	NY						Visitor Transportation			Y	
Premier Ride/ Mondial Motors	PA						Visitor Transportation			N	
Prison Gap	NY						Visitor Transportation			Y	
Prison Transportation Service Express	CA		2011				Visitor Transportation			Y	
Prisoner Transportation Services (PTS of America)	TN		2011				Prisoner Transportation			Y	
Protech	WA		1980				Prisoner Transportation			N	
Quality Vans & Speciality Vehicles	AZ		1974				Prisoner Transportation			N	
Rambo's Van Service	NY						Visitor Transportation			N	
Ride & Rebuild	PA		1999				Visitor Transportation			Y	
Ride Along Transportation	PA		2016				Visitor Transportation			Y	
Rowland Enterprises	PA						Visitor Transportation			N	
Safety Lighting & Equipment	MA						Prisoner Transportation			Y	
Security Transport Services	KS		1990				Prisoner Transportation			Y	
Setina	WA	160	1962				Agency Transportation	\$41.6		N	
Smiles Public Safety Store	AR						Prisoner Transportation			Y	
Southern Missouri Judicial Services	MO		2008				Prisoner Transportation			Y	
Southside Trailer Service	NY		1974				Agency Transportation	\$16.2		N	

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
Starside Security and Investigation	CA	150					Prisoner Transportation	\$11.0		N	
Statewide Prisoner Transport	MI						Prisoner Transportation			Y	
Streit Group	France	641	1992				Agency Transportation	\$130.9	\$13.4	N	Financials converted from EUR; 2014 financials
Syracuse Trailer Sales, Service & Leasing (dba STS Trailer)	NY	80	1949				Agency Transportation	\$28.8		N	
T3 Motion	CA		2000				Agency Transportation			N	
Tactical Vehicle Outfitters	OK						Agency Transportation			N	
Tampa Truck Center	FL	110					Agency Transportation	\$100.0		N	
Terradyne Armored Vehicles	Canada						Agency Transportation			N	
Texas Prisoner Transportation Services	TX		2011				Prisoner Transportation			Y	
Tom & Judy's Public Safety Supplies & Service	IL						Prisoner Transportation			Y	
Tony Transit	PA						Visitor Transportation			Y	
Trailboss Enterprises	AK		1994				Prisoner Transportation			Y	
Transportation Equipment Sales Corp (dba TESCO)	OH	85	1937				Prisoner Transportation	\$12.0		N	Operates using various local subsidiaries, including Great Lakes Coach
Turtle Top	IN		1962				Prisoner Transportation			N	Partners with Emerald Correctional Management
US Fugitive Recovery & Extradition	MN						Prisoner Transportation			Y	
US Prisoner Transport (aka Brevard Extraditions)	FL		2006	2015	Prisoner Transportation Services (PTS of America)		Prisoner Transportation			Y	Acquired by Prisoner Transport Services in 2015
Valley Metro Security	TX		2001				Prisoner Transportation			N	
Visit Vans	PA						Visitor Transportation			N	
Visitors Connection	PA						Visitor Transportation			Y	
WarEagle Security Services	TX		2014				Prisoner Transportation			N	
We Connect Transportation	PA						Visitor Transportation			Y	
Wheeler Transportation	PA						Visitor Transportation			N	
Wheels Take You There	PA						Visitor Transportation			N	
Wisconsin Lock & Load Prisoner Transports	WI		2006				Prisoner Transportation			Y	
Yankee Trails	NY	100	1957				Visitor Transportation			N	

# OTHER

## Tier 1a – Publicly Traded – Targeted Correctional Exposure

*No applicable entities*

## Tier 1b – Publicly Traded – Other

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$Mn) Last Reported Yr	Annual EBITDA (\$Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
iHeartMedia (formerly Clear Channel Communications)	TX	18,700	1972				Other	\$6,273.6	\$2,139.9	N	Filed for bankruptcy in 2018

## Tier 2 – Private Equity-Owned

*No applicable entities*

## Tier 3 – Large Privately-Owned

*No applicable entities*



## Tier 4 – Small Privately-Owned

Corporate Name	Corporate Snapshot				Corporate Structure		Industry Sub-Sector	Financials			Notes
	HQ Location	Number of Employees	Year Founded	Year Last Acquired	Parent Company	Owner/Major Investor		Annual Revenues (\$/Mn) Last Reported Yr	Annual EBITDA (\$/Mn) Last Reported Yr	PIC Revenue Only (Y/N)	
American Prison Consultants	CA		2005				Other			Y	Prisoner consulting
Corrections Connection Network News, The (aka Corrections.com)	MA		1996				Other			Y	Corrections media
DePaolo Crosby Reporting Service	NY		1985				Other			Y	Hearing transcription
eScribers	AZ		2005				Other			Y	Hearing transcription
Executive Prison Consultants	ID						Other			Y	Prisoner consulting
Felony Prison Consultants	CA						Other			Y	Prisoner consulting
Jail Time Consulting	UT						Other			Y	Prisoner consulting
Justice Solutions of American	FL		1985				Other			Y	Prisoner consulting
Midtown Reporting Service	NY						Other			N	Hearing transcription
My Federal Prison Consultant	NY						Other			Y	Prisoner consulting
National Prison & Sentencing Consultants	TN		2001				Other			Y	Prisoner consulting
Praetorian Digital	CA	101	1999				Other	\$18.0		Y	Digital marketing
Precise Court Reporting Services	NY						Other			Y	Hearing transcription
Prison Coach (formerly Incarceration Optimization Program)			2002				Other			Y	Prisoner consulting
Prison Coach Speaking & Consulting			2004				Other			Y	Prisoner consulting
Prison Consulting Group	FL						Other			Y	Prisoner consulting
Schmieder & Meister Court Reporters	NY		1975				Other			N	Hearing transcription
Tarheel Canine Training	NC		1994				Other			N	
Wall Street Prison Consultants	NY		2007				Other			Y	Prisoner consulting
White Collar Advice	CA		2008				Other			Y	Prisoner consulting
Worldwide Canine	TX		1994				Other			N	

# METHODOLOGY

## I. Corporate Identification

The Corrections Accountability Project began research for this report in June of 2017, when 2016 corporate information and state spending data was often the most recently available full-year data. Accordingly, information collected early on may already be outdated. Additionally, while the authors made best efforts to track corporate mergers, acquisitions, and divestments, details regarding corporate structure or exposure to the prison industrial complex may already be outdated. The authors expect this report to serve as a starting point for readers delving further into the expansive world of the prison industrial complex and the corporate players capitalizing on it.

### A. State Correctional Spending

The authors analyzed the annual corrections spending of four states, each of which has the largest incarcerated population within its geographic region: Florida (Southeast; 101,424), New York (Northeast; 51,727), Ohio (Midwest; 52,233), and Texas (Southwest; 163,909). From the annual spending data of each state, the authors included the name of every for-profit, private vendor paid \$150,000 or more by the state's correctional agency in this report.

State detail and sources:

- For **Florida**, the authors analyzed the Florida Department of Corrections' FY 2017 spending using the State of Florida Vendor/Payee Payments System (<https://fs.fldfs.com/dispub2/newvpymt4.shtml>) and contracts, grant awards, and purchase orders using the Florida Accountability Contract Tracking System (<https://facts.fldfs.com/Search/ContractSearch.aspx>).
- For **New York**, the authors analyzed the New York State Department of Corrections and Community Supervision' FY 2017 spending using the New York Open Book – Spending (<http://wwe2.osc.state.ny.us/transparency/spending/spndMain.cfm>). The authors also analyzed current contracts as of February of 2018 using the New York Open Book – Contracts (<http://wwe2.osc.state.ny.us/transparency/contracts/contractsearch.cfm>) and included any for-profit, private vendor with a contract valued at \$1,000,000 or more.
- For **Ohio**, the authors analyzed the Ohio Department of Rehabilitation and Corrections' FY 2017 spending using the Ohio Checkbook (<http://ohiotreasurer.gov/Transparency/Ohios-Online-Checkbook>).
- For **Texas**, the authors analyzed the Texas Department of Criminal Justice' FY 2016 spending using the Texas State Spending Transparency Visualizations (<https://comptroller.texas.gov/transparency/spending/visualizations.php>) and included any for-profit, private vendor that was paid \$50,000 or more.

By focusing on the largest correctional systems in each region, the authors captured not just the largest national players, but also the largest regional players. The authors sought to include California to capture the western region of the U.S., but California state spending data is not readily available. Thus, while this report includes all major for-profit correctional players given the highly monopolized nature of the prison industrial complex, it is possible that it underrepresents regional correctional vendors whose operations are restricted to California, Oregon, Washington, Montana, Idaho, Nevada, Utah, Colorado, and Wyoming.

## **B. Federal Correctional Spending**

U.S. Department of Justice spending data is available at USAspending.gov (<https://www.usaspending.gov/>) and was reviewed by the authors. However, this source does not parse out spending specific to the Federal Bureau of Prisons nor does it aggregate total agency payments by vendor. Consequently, a detailed analysis of federal correctional spending could not be conducted to identify for-profit, private vendors paid \$150,000 or more by the Federal Bureau of Prisons as was intended. However, with federal prisons located all over the U.S. and correctional vendors operating largely on a national or regional scale, the state research likely uncovered most correctional vendors contracting with the federal system. Still, without a systematic analysis of federal correctional spending, there is a possibility that the Federal Bureau of Prisons' vendors are underrepresented in this report.

## **C. Corrections and Law Enforcement Associations**

The authors reviewed and included the corporate sponsors, partners, affiliates, and members of national corrections and law enforcement associations as well as many of the vendors listed in their professional marketplaces where available and accessible. More specifically, the authors reviewed the American Correctional Association, Association of State Correctional Administrators, American Jail Association, American Parole and Probation Association, Association of Women Executives in Corrections, National Association of Blacks in Criminal Justice, National Organization of Hispanics in Criminal Justice, National Sheriffs' Association, National Correctional Industries Association, Corrections Technology Association, Association of Public-Safety Communications Officials, Integrated Justice Information Systems Institute, and the National Law Enforcement Telecommunications System.

## **D. Advocacy Resources, Media Articles, and General Search**

The authors reviewed hundreds of reports, articles, and resources published by other criminal justice organizations and reputable media outlets covering the prison industrial complex and its corporate players. The authors also conducted broader internet searches using keywords that produced additional corporate names.

## **E. Other**

For simplicity, the authors aggregated or omitted certain types of corporate correctional vendors:

- The authors **aggregated** local car dealership franchises under the corporate car manufacturer.
- The authors **excluded** single or limited partner medical and legal practices, single or limited property realty companies, and hotels used for staff travel.

## II. Corporate Data & Sources

Most information provided for each listed corporation was taken directly from its website or the online presence of its subsidiary or parent company. State budget data, press releases, advocacy reports, and media articles also provided critical information about the listed corporations. *Available in the online version, the source columns provide the major information sources for each listed corporation.*

### A. Active Brand *(column available online only)*

Demarcates corporations that are still active under the listed corporate name and those that are not. Corporations marked “N” are no longer operating under the listed corporate name, but may have been acquired and rolled into another corporation. See “Notes” for details.

### B. HQ Location

State or country of corporate headquarters of the listed corporation.

### C. Number of Employees

Number of people employed by the listed corporation.

### D. Year Founded

Year the listed corporation or its direct predecessor(s) was founded.

### E. Year Last Acquired

Year the listed corporation was last acquired either directly or indirectly through the acquisition of a parent company by either an industry competitor or financial investor (e.g. private equity firm). See “Parent Company”, “Owner/Major Investor”, and “Notes” for more information.

## F. Corporate Structure

- **Parent Company**

The parent company of the listed corporation if it is a subsidiary of a larger corporation or holding company. See “Notes” for acquisition information.

- **Owner/Major Investor**

Any major private equity investors of the listed corporation. Some major investors may hold a minority stake. See “Notes” for acquisition and investment information.

- **Public Exposure** (*column available online only*)

The listed corporation’s level of public exposure based on its most senior corporate owner or investor:

- **Tier 1a - Publicly Traded - Targeted Correctional Exposure:** Corporations that are publicly traded on any international stock market and have a business segment targeting the prison industrial complex in its business model or through marketing, advertising, or sponsorships
- **Tier 1b - Publicly Traded – Other:** Corporations that are publicly traded on any international stock market and are unintentionally or unknowingly engaged in the prison industrial complex
- **Tier 2 - Private Equity-Owned:** Corporations that are privately held and owned or heavily supported by private equity investors
- **Tier 3 - Large Privately-Owned, Requires Outside Financing:** Corporations that are privately held and have or are estimated to have \$200 million or more in annual revenues and likely require corporate financing for growth
- **Tier 4 - Small Privately-Owned:** Corporations that are privately held and have or are estimated to have less than \$200 million in annual revenues

## G. Business Sectors

Using publicly available information, the authors assigned each listed corporation to at least one sector and one sub-sector. For corporations that operate in more than one sector or sub-sector, the authors assigned a secondary sector and sub-sector. For corporations that operate in more than two distinct sectors or sub-sectors, the authors listed the two most dominant. Because not all business models fit neatly into the defined sectors or sub-sectors, the authors encourage readers to delve further into the business models of corporation that draw their interest.

The corporations captured in this report have been organized by sector. Should a corporation be active in more than one sector, the corporation would be listed under both. Within each sector, the primary sub-sector associated with that sector would be listed for the corporation. *In the data file available online, the primary and secondary sectors and sub-sectors are listed in independent columns for each corporation.*

## H. Financials

The authors collected financial information from U.S. Securities and Exchange Commission (SEC) filings and annual reports for publicly-traded companies, acquisition announcements for acquired corporations and parent companies, and PrivCo for privately-held corporations, as available. PrivCo maintains a private company financial database for members.

- **Annual Revenues (\$Mn)**

The actual or estimated annual revenues of the listed corporation in USD million for the last available year. Figures represent 2016 or 2017 revenues unless otherwise noted and are specific to the listed corporation, not its parent company or a subsidiary. Revenue figures include all reported revenues for each corporation and should not be interpreted as revenues generated specifically from the prison industrial complex.

- **Annual EBITDA (\$Mn)**

The actual or estimated annual earnings before interest, taxes, depreciation, and amortization (EBITDA) of the listed corporation in USD million for the last available year. All figures represent EBITDA unless otherwise noted. Adjusted EBITDA accounts for irregular income and expenses. EBITDA is a rough estimate of the operating cash flow of corporation and may be a better lens into the profitability of a business than net income. Figures represent 2016 or 2017 EBITDA unless otherwise noted and are specific to the listed corporation, not its parent company or a subsidiary. EBITDA figures are all inclusive for each corporation and should not be interpreted as EBITDA generated specifically from the prison industrial complex.

- **PIC Revenue Only**

Demarcates corporations with business models that are entirely dependent on the prison industrial complex (PIC) from those that are only partially engaged.

## I. Notes

Any information detail that may add color beyond what the data already offers.

## J. Sources *(online only)*

- Website

Corporate website for the listed corporation.

- Corrections Source

Direct source for proof of engagement in the prison industrial complex for the listed corporation. Corrections sources may be references to the corporation's general website, a specific page on its website, its relation to a subsidiary or parent in the data, a trusted advocacy report, a credible media article, or a corrections agency's spending data.

- Financials Source

Direct source of financial information for the listed corporation, where financials are available.

- Other Source

Any other direct source relevant to the listed corporation. The most common other sources are press releases providing acquisition details, proof of the sponsorship of correctional or law enforcement associations, and other media coverage.

## III. Limitations

### A. Corporate Identification

- Regional, Size, and Agency Coverage

This report systematically looked at the correctional spending of four states and, in large part, only included corporations collecting over \$150,000 annually. Looking broader into other states and local agencies or lowering the payment threshold would likely produce thousands of additional corporate names. Additionally, as discussed above, the report is limited in its coverage of correctional vendors in the western region of the U.S. and those serving the federal government.

- Trading Confidence for Thoroughness

The authors chose to include only companies that they could determine with confidence are currently engaged in the prison industrial complex whether as standalone corporations, active subsidiaries, or absorbed predecessor companies.

There are lists that charge major publicly-traded consumer products corporations with profiting from prison labor. And while, likely accurate accusations at the time of their publishing, they may now be outdated. Choosing to preserve the integrity of the corporate identification process, the authors have decided against including these corporations without additional corroboration of their continued engagement.

- **Obscurity of Prison Labor**

Given the lack of transparency in corporate supply chains, this report is likely limited in its coverage of corporations benefiting from prison labor. However, it captures suppliers of raw materials to correctional industries, an aspect of prison labor that is often overlooked, given that their purchases are reflected in state spending data. Unfortunately, state revenue data, which would capture corporations that consume products created using prison labor, is not readily accessible.

- **Bail & Debt Collection**

Given significant national coverage and high sector fragmentation, the authors chose not to include commercial bail: bail bonds agencies and the surety companies that back them. For similar reasons, the authors chose not to cover debt collection companies that have criminalized public and private debt.

## **B. Corporate Data**

- **Dominance of Privately-held Companies**

The overwhelming majority of corporations that operate in the prison industrial complex are privately-held. Thus, collecting information about their business models, corporate structures, and financial performance is incredibly difficult. Accordingly, there are gaps in corporate data for many of the listed corporations, including major players in the prison industrial complex that remain privately-held.

- **Limitations of Sector Designations**

In an effort to organize the thousands of corporations that operate in the prison industrial complex, the authors created a set of 12 industry sectors and a structure of sub-sectors that fits within them. However, not every corporation neatly fits into one of these sectors. While the authors have made their best effort to appropriately categorize every listed corporation, they encourage readers to follow the provided sources for clarity.



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- <sup>i</sup> U.S. Department of Justice. Officer of Justice Programs. Bureau of Justice Statistics. *Prisoners in 1983*. Washington, DC: GPO, 1984. <https://www.bjs.gov/content/pub/pdf/p83.pdf>; U.S. Department of Justice. Officer of Justice Programs. Bureau of Justice Statistics. *Prisoners in 2016*. Washington, DC: GPO, 2018. <https://www.bjs.gov/content/pub/pdf/p16.pdf>; U.S. Department of Justice. Officer of Justice Programs. Bureau of Justice Statistics. *The 1983 Jail Census*. Washington, DC: GPO, 1984. <https://www.bjs.gov/content/pub/pdf/83jc.pdf>; U.S. Department of Justice. Officer of Justice Programs. Bureau of Justice Statistics. *Jail Inmates in 2016*. Washington, DC: GPO, 2018. <https://www.bjs.gov/content/pub/pdf/ji16.pdf>.
- <sup>ii</sup> CoreCivic, FY17 Form 10-K for Period Ending December 31, 2017 (filed February 22, 2018), p. 5, 21, F-4, [https://www.sec.gov/Archives/edgar/data/1070985/000156459018002898/cxw-10k\\_20171231.htm](https://www.sec.gov/Archives/edgar/data/1070985/000156459018002898/cxw-10k_20171231.htm); The GEO Group, FY17 Form 10-K for Period Ending December 31, 2017 (filed February 26, 2018), p.93, <https://www.sec.gov/Archives/edgar/data/923796/000119312518058566/d494769d10k.htm>; The GEO Group, 2017 Annual Report, December 31, 2017, p. 10, from The GEO Group investor relations website, <http://investors.geogroup.com/Cache/392613084.PDF?O=PDF&T=&Y=&D=&FID=392613084&iid=4144107>.
- <sup>iii</sup> Peter Wagner & Bernadette Rabuy, *Following the Money of Mass Incarceration*. Prison Policy Initiative. 2017. p.10, <https://www.prisonpolicy.org/reports/money.html>.